

9th January, 2014

To, The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Company Scrip Code: GEODESIC	To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400001 Company Scrip Code: 503699
---	--

Sub: Decision of Board Meeting held on 9th January, 2014

Dear Sir/Madam,

As per clause 20 and other applicable clauses of the Listing Agreement, the Outcome of Board Meeting held on 9th January, 2014 is as under:

1. The Company's financial results for the year FY 2012-13 could not be adopted and declared owing to the non-completion of the audit process for Geodesic Ltd and one of its foreign subsidiary. One of the reasons for delay in the audit was recasting of previous year financials which required compliance of accounting guidelines in the respective countries, coupled with non-availability of resources due to year-end holidays. The Board reviewed the audit progress and all efforts are being made to ensure that the audit gets completed at the earliest. The Company will announce the date for declaring the audited results during the course of the week ending 19th January, 2014.
2. The Company discussed the issue of appointing Independent Directors. The Company is in active discussion with appropriate people to get them on Board. We are confident that we will have a full Board at the earliest.
3. The Board discussed legal cases filed against the Company. The Company at this time is contesting these claims and taking steps through its legal advisors.
4. The Board also discussed FCCB redemption at length and it was decided that the Company will hire an established financial services Company to assist the Company in resolving our FCCB redemption and investments.

You are requested to take the above on record and oblige.

Yours truly,
For **Geodesic Limited**


Pankaj Kumar
Chairman