GAYATRI

March 12, 2018

To,
The General Manager
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Security ID: GAYAPROJ

Sub: **Proposed qualified institutions placement of equity shares of face value Rs. 2 each (the "Equity Shares") by Gayatri Projects Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Sections 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")**

Dear Sir/ Madam,

We wish to inform you that, in respect of the issue of up to 9,946,785 Equity Shares at a price of Rs.201.07 per Equity Share including a premium of Rs.199.07 per Equity Share, aggregating to approximately Rs. 2,000.00 million to Qualified Institutional Buyers ("QIBs") through a qualified institutions placement in terms of Chapter VIII of SEBI ICDR Regulations and Section 42 of the Companies Act, 2013, as amended and the rules made thereunder (the "**Issue**"), the Issue and Allotment Committee of the Board of Directors of the Company has, at its meeting held on March 12, 2018 decided to close the Issue on March 12, 2018. In relation to the Issue, please find attached the placement document dated March 12, 2018 for uploading on your website and a certified copy of the resolution passed by the Issue and Allotment Committee on March 12, 2018, for your information and records.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED

CS I.V.LAKSHMI
Company Secretary & Compliance officer

Encl:

1. **Certified copy of the Issue and Allotment Committee Resolution for closing the Issue**
2. **Soft copy of placement document**

Regd. & Corp. Office :
Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. T.S
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E gplhyd@gayatri.co.in
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GAYATRI

EXTRACT OF THE RESOLUTIONS PASSED AT THE MEETING OF THE ISSUE AND ALLOTMENT COMMITTEE OF THE BOARD OF DIRECTORS (THE "COMMITTEE") HELD ON MONDAY 12TH DAY OF MARCH, 2018 AT 4.50 P.M AT 1ST FLOOR, TSR TOWERS, 6-3-1090, RAJBHAVAN ROAD, SOMAJIGUDA, HYDERABAD – 500 082 WITH RESPECT TO THE PROPOSED ISSUE OF EQUITY SHARES OF GAYATRI PROJECTS LIMITED (THE "COMPANY")

CLOSING OF THE QUALIFIED INSTITUTIONS PLACEMENT

"RESOLVED THAT in respect of the issue of equity shares of face value of Rs. 2/- each ("**Equity Shares**") of the Company to qualified institutional buyers pursuant to a Qualified Institutions Placement in terms of the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "**SEBI ICDR Regulations**"), and Sections 42 and 62 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "**Issue**") which was opened pursuant to the resolution passed by the Committee at its meeting dated March 7, 2018, be and is hereby declared to be closed on the date of this resolution i.e. March 12, 2018 with immediate effect."

//CERTIFIED TRUE COPY//

For GAYATRI PROJECTS LTD.

(I.V.LAKSHMI)
Company Secretary & Compliance officer

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