

GAURAV JAIN

A/12, Sterling Apartment, 38 Peddar Road, Mumbai — 400 026

March 12, 2020

To,

Jai Corp Limited

1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001.

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kuria Complex,
Bandra (E), Mumbai 400051.

Dear Sir/Ma'am,

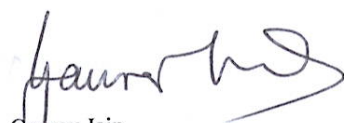
Sub: Disclosure under Regulation 29(1) & Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(1) & Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,



Gaurav Jain

Encl: as above

To,
Jai Corp Limited
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**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part A- Details of the Acquisition

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gaurav Jain (Acquirer) PAC (enclosed as per Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition under consideration, holding of acquirer along with PAC's of			
a) Shares carrying voting rights	a) Individually, 1,694	a) Individually 0.00%	a) Individually 000%
	<u>Together with PAC</u> 130,282,400	<u>Together with PAC</u> 73.01%	<u>Together with PAC</u> 73.01%
b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	b) N.A.	b) N.A.	b) N.A.
c) Voting rights (VR) otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Details of acquisition			
a) Shares carrying voting rights acquired	a) 18,211,700	a) 10.21%	a) 10.21%
b) VRs acquired otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.

c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) N.A.	c) N.A.	c) N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	18,211,700	10.21%	10.21%
After the acquisition, holding of acquirer along with PAC's of:			
a) Shares carrying voting rights	a) <u>Individually</u> 18,213,394 <u>Together with PAC</u> 130,282,400	a) <u>Individually</u> 10.21% <u>Together with PAC</u> 73.01%	a) <u>Individually</u> 10.21% <u>Together with PAC</u> 73.01%
b) VRs otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	c) N.A.	c) N.A.	c) N.A.
b) Shares in the	d) N.A.	d) N.A.	d) N.A.

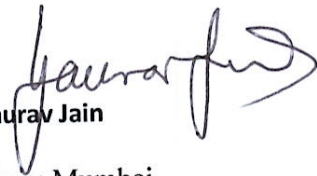
nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, encumbrance etc.)	Inter se transfer of shares amongst qualifying persons being immediate relatives without any consideration		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 11, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer-



Gaurav Jain

Place: Mumbai

Date: March 12, 2020