July 30, 2015

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

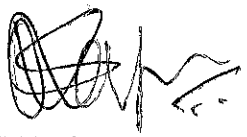
Sub: - Press release – reg.
Ref: - GATI (NSE); 532345 (BSE)

Please find enclosed the press release titled **"Gati Ltd. Clocks 8th straight quarter of greater than 100% Y-o-Y growth in its e-Connect business."**

This is for your information and records please.

Thanking you,

Yours faithfully,
for **GATI LIMITED**



VSN Raju
Company Secretary

For Immediate Release

Gati Ltd. clocks 8th straight quarter of greater than 100% Y-o-Y growth in its e-Connect business

Consolidated Quarterly Income of Gati stood at Rs. 420 crore, with Net Profit of Rs. 10 Crore

Consolidated Financial Highlights of Q1FY'16

- Consolidated Income at Rs. 420 crore
- EBITDA at Rs. 34 crore
- PAT at Rs. 10 crore

Hyderabad, July 30, 2015: Gati Ltd. (NSE: GATI, BSE: 532345) India's leader in Express Distribution and Supply Chain Solutions, declared its financial results for the first quarter ended June 30, 2015.

In Q1FY'16, the Company's consolidated Income and Net Profit stood at Rs 420 crore and Rs. 10 crore respectively, against comparable numbers of Rs. 399 crore and Rs. 15 crore in the corresponding quarter of the previous year. The company now delivers 2.6 lac packages every day across 672 of the 674 districts in India.

Segmental Highlights:

1. Gati e-Connect - e-Commerce logistics services

In Q1FY'16, revenue for Gati e-Connect, the e-Commerce logistics services for e-Tailing companies, registered a total income of Rs. 45 crore, clocking 8th straight quarter of greater than 100% Y-o-Y increase in its quarter revenue. Gati e-Connect has widened its customer base by adding new e-Commerce, as well as, m-Commerce players. To sustain such growth momentum, and in preparation for the upcoming festive shopping season, the company has geared itself to expand its capabilities to deliver 90,000 packages every day, up from 40,000 packages now. The company has set up e-Commerce Sorting Centres across its distribution network, and has also invested significantly in enhancing its talent pool by hiring 600 new Gati'ites.

2. Gati Kintetsu Express Private Ltd - Express Distribution and Supply Chain Solutions

For the quarter ended June 30, 2015, the total income for Gati-KWE was at Rs. 286 crore. The company registered an EBIDTA of Rs. 20 crore and PAT of Rs. 7.4 crore. The B2B Express Distribution business saw a Y-o-Y quarter volume increase of 6.7%, and revenue growth of 5%.

Gati Limited Hyderabad

With the waning of diesel price base effect from Q3 onwards, the company expects significantly enhanced business performance in H2 FY'16.

Gati-KWE continues to strengthen its e-Fulfilment business under the SCM vertical, with the SCM quarter revenue nearing the Rs. 10 crore mark for the first time. Gati e-Fulfilment centres compliment the Gati e-Connect business; and together they facilitate a comprehensive presence for the company in the end-to-end e-Commerce ecosystem. In view of the projected growth plans in B2B and B2C businesses, the Company has made rapid investments in people, network, technology and infrastructure.

Commenting on the company's quarterly performance, **Mr. Mahendra Agarwal, Founder & CEO, Gati Ltd., said,** "In the months ahead, our economy is poised for an upward momentum due to the infrastructure push by the government, and the positive signals emanating from businesses across sectors. Riding on this positive trend, the logistics industry, being the backbone of our economy, will see greater acceleration in growth, as the year unfolds. Gati will continue to invest ahead in its network, people and systems to serve its large, and growing, customer franchise."

About Gati Ltd:

Gati Limited (www.gati.com) is the pioneer and leader in Express Distribution and Supply Chain Solutions in India and delivers 2.5 lac packages per day. Starting from a niche cargo management company in 1989, Gati has grown into an organization with over 3100 business partners and a pan-India network that reaches 672 of the 674 districts in India. Gati has an ambient vehicular fleet exceeding 5000 in number, on road. In addition, it runs a temperature-controlled fleet of more than 200 refrigerated vehicles, and also operates numerous world-class warehousing facilities across India. Furthermore, Gati has established a strong market presence in the Asia Pacific region and in SAARC countries with offices in India, Singapore, China, Nepal and Thailand.

For further information please contact:

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Gati Limited Hyderabad