MANISH Agarwal Benefit Trust

1-7-293, M.G. Road, Secunderabad 500 003

August 11, 2014

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai- 400051

The Company Secretary
Gati Limited
1-7-293, M G Road,
Secunderabad - 500 003

Sub: Revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011
Ref: Our earlier disclosure dated August 9, 2014

Dear Sir/Madam,

With reference to subject cited above, please find the enclosed revised disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

We deeply regret the inconvenience caused.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you

For **Manish Agarwal Benefit Trust**

Trustee

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GATI LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manish Agarwal Benefit Trust		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	2700000	3.09	2.3
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	2700000	3.09	2.3
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	868642	1.0	0.74
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	868642	1.0	0.74
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3568642 - -	4.09 - -	3.04 - -
Total (a+b+c)	3568642	4.09	3.04
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.08.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	8,72,64,087		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,72,64,087		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	11,73,48,028		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Manish Agarwal Benefit Trust

Authorised Signatory

Place:Hyderabad

Date: 11.08.2014