Mahendra Investment Advisors Private Limited

Regd. Office : 1-7-293, M.G. Road, Secunderabad - 500 003.

February 25, 2013

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai- 400051

The Company Secretary
Gati Limited
1-7-293, M G Road,
Secunderabad - 500 003

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Aquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find enclosed the disclosure by Mahendra Investment Advisors Pvt Ltd (Promoter of GATI Limited) as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the above on record.

Thanking you,
For Mahendra Investment Advisors Pvt Ltd

Authorised Signatory

Encls:a/a.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~/ release of encumbrance, in terms of ~~Regulation 31 (1) and~~ 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	**GATI Limited**
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ released (tick the relevant one)	**Mahendra Investment Advisors Ltd**
Date of reporting	**25th February, 2013**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Ltd.** **National Stock Exchange of India**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbranc (pledge/lien or other- giv details
Names	**Number**	**% of total share capital**	**Type creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total share Capital**	
Mahendra Investment Advisors Pvt Ltd	Encumbered-80,41,045	9.29%	Release-5,93,414	18/02/2013	Encumbered-74,47,631	8.60%	Release of ple 5,93,414 no. of s by IFCI Limited 18/02/2013.
	Unencumbered-24,060	0.02%			Unencumbered-6,17,474	0.71%	

Place: Secunderabad
Date: 25/02/2013

For Mahendra Investment Advisors Pvt Ltd.

Authorised Signatory

CC: Gati Limited, 1-7-293, M G Road, Secunderabad- 500 003

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares ~~/ invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31 (1) ~~and 31 (2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Date of reporting	**25th February, 2013**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Ltd.** **National Stock Exchange of India Ltd.**

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(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Mahendra Investment Advisors Pvt Ltd	Encumbered-74,47,631	8.60%	Creation-5,93,414	25/02/2013	Encumbered-80,41,045	9.29%	Creation of Pledge - 5,93,414 no. of shares with IFCI Venture Capital Funds Limited on 25/02/2013
	Unencumbered-6,17,474	0.71%			Unencumbered-24,060	0.02%	

Place: Secunderabad
Date: 25/02/2013

For Mahendra Investment Advisors Pvt Ltd.

Authorised Signatory

CC: Gati Ltd., 1-7-293, M G Road, Secunderabad- 500 003