Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Gati Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Mahendra Investment Advisors Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC(*)**
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	80,65,105	9.24%	6.87%
Total (a+b+c)	**80,65,105**	**9.24%**	**6.87%**
Details of acquisition/sale a) Shares carrying voting rights sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)acquired/sold.	43,29,114	4.96%	3.69%
Total (a+b+c)	**43,29,114**	**4.96%**	**3.69%**
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	37,35,991	4.28%	3.18%
Total (a+b+c)	**37,35,991**	**4.28%**	**3.18%**
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Private Arrangement involving an off market deal executed between Mahendra Investment Advisors P Ltd & Kintetsu World Express Inc		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01 April 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Issued, subscribed and fully paid-up total diluted equity share capital of GATI LTD - 117,348,028 equity shares of Rs. 2/ each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Mahendra Investment & Advisory Pvt Ltd

Director

Place: Secunderabad
Date: 2-April-2014