For Immediate Release

Gati wins arbitration against Air India
Arbitral Tribunal directs Air India to pay Rs 26.82 Crore to Gati

Hyderabad, 23 September, 2013 : Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business today informed that the Arbitral Tribunal, presided by Justice (Retd) R. C Lahoti (Former Chief Justice of India) and comprising of Justice (Retd) A.P Shah (Former Chief Justice of Delhi High Court) and Justice (Retd) R.C Chopra (Former Judge, Delhi High Court) had passed its verdict in the long pending arbitration proceedings between Air India and Gati Limited.

In May 2007, Gati partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration for adjudication of disputes between Air India and Gati .

The Arbitral Tribunal has passed its award dated 17 September, 2013 directing Air India to pay a net sum of Rs.26.82 Crores towards claims , damages , interest and costs. Also, the Arbitral Tribunal has said that in the event of Air India failing to comply with the Award within 30 days from the date of Award, AIR INDIA shall be liable to pay future interest @ 18% p.a thereafter.

About Gati Limited

Pioneering Express Distribution services in India, since 1989, Gati has transformed the logistic industry in India with many a path breaking revolutionary initiatives that paved the way to an organized logistic industry. With an annual turnover of Rs 1286 Crore (21 Crore USD), Gati today offers an integrated Express Distribution and customized Supply Chain Solutions to customers across diverse industry verticals. Gati's advantage of seamless connectivity across air, road, ocean and rail has resulted in a plethora of offerings to the customers, unmatched in the industry. Gati operates a fleet of 4000 vehicles on road, 2 marine vessels and over 7000 plus business partners across India. A market leader in India, Gati has a strong market presence in the Asia Pacific region and SAARC countries. Today, Gati has offices in China, Singapore, Hong Kong, Thailand, Nepal and has plans to foray into other markets.

GATI LIMITED Secunderabad