



GARDEN SILK MILLS LIMITED

Date: 21st September, 2011

Fax: 2659 8237/38, 26598347/48

National Stock Exchange of India Ltd.

**"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051**

Stock Code: Garden Silk (EQ)

**Sub: Summary of proceedings of 32nd Annual General Meeting
held on Tuesday, 20th September, 2011**

Dear Sirs,

We wish to inform you that the 32nd Annual General Meeting of the Members of the Company was held on Tuesday, 20th September, 2011 at 11:00 a.m. At the Registered Office of the Company at Garden Mills Complex, Sahara Gate, Surat 395010.

During the meeting, the Members of the company duly approved the following businesses as mentioned in the Notice of the Annual General Meeting:

Ordinary Business

- 1 Adoption of audited Balance Sheet as at 31st March, 2011, the Profit & Loss Account for the year ended on that date and Reports of the Directors and the Auditors thereon.
- 2 Declaration of Dividend for the financial year 2010-11.
- 3 Re-appointment of Mr. Arunchandra N. Jariwala as a Director of the Company retiring by rotation.
- 4 Re-appointment of Mr. J. P. Shah as a Director of the Company retiring by rotation.
- 5 Re-appointment of Mr. Sunil S. Sheth as a Director of the Company retiring by rotation.

Contd...

*Garden**

Registered Office : Sahara Gate, Surat 395 010. Phones : 2311513, 2311197-98, 2311615. Fax : 0261-2311 029/502.
Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai 400 020. Phones : 22873117-19/22046473/22040895. Fax : 022-22048112.



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- 6 Appointment of M/s Natvarlal Vepari & Co., Chartered Accountants, Surat as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and authorizing the Board of Directors to fix their remuneration.

Special business

As Ordinary Resolutions

- 7 Appointment of Mr. Sanjay S. Shah as Wholetime Director designated as Executive Director.

You are requested to kindly take the above on your records.

Thanking you,

Yours faithfully,
for Garden Silk Mills Limited

Kamlesh B. Vyas
Company Secretary

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