GANGOTRI
Textiles Ltd.

GANGOTRI TEXTILES LIMITED

TWENTY SIXTH ANNUAL GENERAL MEETING

23-9-2015 - WEDNESDAY

Proceedings of the Twenty Sixth Annual General Meeting of M/S.Gangotri Textiles Limited held on Wednesday, the 23rd day of September, 2015 at 3.30 P.M at A.R.Patel Hall, Coimbatore Gujarat Samaj, 662 Mettupalayam Road, Post Box No 1164, R.S.Puram, Coimbatore – 641 002

Members present : 39

Directors' Present :1) Sri. Manoj Kumar Tibrewal – Managing Director
2) Sri. Mohanlal Tibrewa – Executive Director
3) Sri. N.Venkatesan -- Independent Director & Chairman of the Audit Committee

Sri.Manoj Kumar Tibrewal was elected to be the Chairman of the meeting and he presided. Before the commencement of the meeting, the Chairman introduced the Director present on the dais.

Then the Chairman informed the members present that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 is being kept open for inspection for the members who may desire so to do.

The Notice convening the meeting was taken as read.

1.FINANCIAL RESULTS – 31-3-2015

The Chairman stated that with the permission of the members present, the Financial Statements ie the Balance Sheet as at 31st March, 2015, the Profit & Loss Account for the year ended 31st March, 2015 and the Directors' Report which have been in the hands of the shareholders for the past 4 to 6 weeks may be taken as read.

The Report of the Auditors for the year ended 31st March,2015 was read at the meeting.

Then the Chairman informed that members may express their views if any, on the workings of the Company and also seek clarifications on the accounts if they desire so.

There were no clarification sought by any Member. Then the Chairman announced the results by the Scrutinizer appointed for the purpose in terms of the provisions of the Companies Act, 2013. in respect of the assent/ dissent given by the Shareholders on each resolution will be known to the shareholders as soon as the same is received. The Scrutinizer furnished the result on the next day and the same was uploaded in the Company's Website. The results are furnished hereunder.

Scrutinizer Result

Particulars		For			Against		
Resolution	Mode	No of Members	No of Votes	%	No of Members	No of Votes	%
Adoption of Annual Financial Statements as on 31-3-2015 (Ordinary Resolution)	E-Voting	7	23,280	94.673	3	1,310	5.327
	Ballot Form At the AGM	14	80,31,577	100.000	0	0	0.000
	Total	21	80,54,857	99.984	3	1,310	0.016
Appointment Of Statutory Auditors and Fixing their Remuneration Ordinary Resolution)	E-voting	6	22,280	90.606	4	2,310	9.394
	Ballot Form At the AGM	14	80,31,577	100.000	0	0	0.000
	Total	20	80,53,857	99.971	4	2,310	0.029
Appointment of Sri. N.Venkatesan (DIN 07029257) as an Independent Director (Ordinary Resolution)	E-voting	7	22,415	91.155	3	2,175	8.845
	Ballot Form At the AGM	14	80,31 577	100.000	0	0	0.000
	Total	21	80,53 992	99.973	3	2,175	8.845
Appointment of Smt. M.V.Suryaprabha (DIN 05210644) as an Independent Director (Woman) (Ordinary Resolution)	E-voting	7	22.415	91.155	3	2,175	8.845
	Ballot Form At the AGM	14	80,31,577	100.000	0	0	0.000
	Total	21	80,53,992	99.973	3	2,175	8.845
Appointment and Remuneration to Sri. Mohanlal Tibrewal Executive Director (Ordinary Resolution)	E-voting	6	22,015	89.528	4	2,575	10.472
	Ballot Form At the AGM	14	80,31,577	100.000	0	0	0.000
	Total	20	80,53,592	99.968	4	2,575	0.032

The Chairman informed that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 kept open for nspection by the Members as closed.

There being no further business, the Chairman declared the meeting as closed.

CHAIRMAN

23-9-2015