GANGOTRI
Textiles Ltd.

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

tibre®

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GANGOTRI TEXTILES LIMITED

TWENTY FIFTH ANNUAL GENERAL MEETING

11-9-2014 - THURSDAY

Proceedings of the Twenty Fifth Annual General Meeting of M/S.Gangotri Textiles Limited held on Thursday, the 11th day of September, 2014 at 3.30 P.M at A.R.Patel Hall, Coimbatore Gujarat Samaj, 662 Mettupalayam Road, Post Box No 1164, R.S.Puram, Coimbatore – 641 002

Members present : 52

Directors' Present :1) Sri. Manoj Kumar Tibrewal – Managing Director
2) Sri. Mohanlal Tibrewal – Executive Director

Sri.Manoj Kumar Tibrewal was elected to be the Chairman of the meeting and he presided. Before the commencement of the meeting, the Chairman introduced the Director present on the dias.

Then the Chairman informed the members present that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 is being kept open for inspection for the members who may desire so to do.

The Notice convening the meeting was taken as read.

1.FINANCIAL RESULTS – 31-3-2014

The Chairman stated that with the permission of the members present, the Financial Statements ie the Balance Sheet as at 31st March, 2014, the Profit & Loss Account for the year ended 31st March, 2014 and the Directors' Report which have been in the hands of the shareholders for the past 4 to 6 weeks may be taken as read.

The Report of the Auditors for the year ended 31st March,2014 was read at the meeting.

Then the Chairman informed that members may express their views if any, on the workings of the Company and also seek clarifications on the accounts if they desire so.

Sri. P.G.N Pillai, a shareholder addressed stating that the financial statements does not reveal certain basic required details like Installed Capacity etc and the method of preparation of Financial Statements itself is wrong. He has also asked the status of redemption of Cumulative Preference Shares.

The Chairman requested the Statutory Auditor to reply to the queries of Mr. P.G.N Pillai and the Auditor replied that the Financial Statements was prepared in accordance with the revised Schedule VI of the Companies Act, 2013.

Then the Chairman announced the results furnished by the Scrutinizer appointed for the purpose in terms of the provisions of the Companies Act, 2013. in respect of the assent/ dissent given by the Shareholders on each resolution. The results are furnished hereunder.

Particulars	Mode	For			Against		
		No of Members	No of Votes	%	No of Members	No of Votes	%
Adoption of Annual Financial Statements as on 31-3-2014 (Ordinary Resolution)	E.Voting	0	0	0.000	0	0	0.000
	Postal Ballot	18	8002624	99.999	1	50	0.001
	Total	**18**	**8002624**	**99.999**	**1**	**50**	**0.001**
Appointment of Statutory Auditors and fixing their Remuneration (Ordinary Resolution)	E.Voting	0	0	0.000	0	0	0.000
	Postal Ballot	19	8002674	100.000	0	0	0.000
	Total	**19**	**8002674**	**100.000**	**0**	**0**	**0.000**
Remuneration to Sri. Manoj Kumar Tibrewal, Managing Director (Ordinary Resolution)	E.Voting	0	0	0.000	0	0	0.000
	Postal Ballot	18	8002624	99.999	1	50	0.001
	Total	**18**	**8002624**	**99.999**	**1**	**50**	**0.001**

The Chairman informed that the Register of Directors' Shareholding maintained under section 307 of the Companies Act, 1956 kept open for inspection by the Members as closed.

There being no further business, the Chairman declared the meeting as closed.

11-9-2014 **CHAIRMAN**