GANGOTRI
Textiles Ltd.
MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REGD. OFF : P.B.No.1020, 35, Robertson Road, R.S.Puram, Coimbatore - 641 002. Phone : 91 - 422 - 4332100
Fax : 91 - 422 - 2474499 Email : tibre@gangotritextiles.com Website : www.gangotritextiles.com / www.tibre.com

REF / GTL / STC.EXC / 2015 /

27-10-2015

TO
M/s. National Stock Exchange of India Limited
Exchange Plaza , Bandra
Kurla Complex ,
Bandra (East)
Mumbai – 400 051.

REGD.ACK.DUE

Symbol : GANGOTRI

Dear Sirs

Sub : Resignation of Statutory Auditors of the Company - Intimation –Reg

Notice is hereby given that the Statutory Auditors of the Company viz M/s Thankker & Sanghani , Chartered Accountants , vide their Letter dated 20-10-2015 have informed that they have resigned as Statutory Auditors of the Company with immediate effect in view of the Lenders have taken physical possession of all the units of the Company and most of the units have been auctioned in the E-auction. We are enclosing herewith the copy of the said letter for your reference. They were appointed as Statutory Auditors of the company in the 26th Annual General Meeting held on 23-9-2015 to conduct Audit for the financial year 2015-16. Necessary Returns in ADT – 3 will be filed with the Registrar of Companies in this connection.

For information and record please.

Thanking you,
Yours faithfully,
For GANGOTRI TEXTILES LIMITED

Maxim Joseph

MAXIM JOSEPH
COMPANY SECRETARY
Encl: as above

THAKKER & SANGHANI
Chartered Accountants
Coimbatore & Mumbai

20 October 2015

M/s Gangotri Textiles Limited
Robertson Road
Coimbatore 641 002

Dear Sirs

Sub: Resignation as Statutory Auditors of M/s Gangotri Textiles Limited-Reg

We are resigning as Statutory Auditors of the Company with immediate effect. It is noted that the lenders have taken possession of all the units of the Company under SARFAESI Act and most of the units have been auctioned recently. Under the circumstances we found that our services are not required for the company. Hence, we have submitted our resignation.

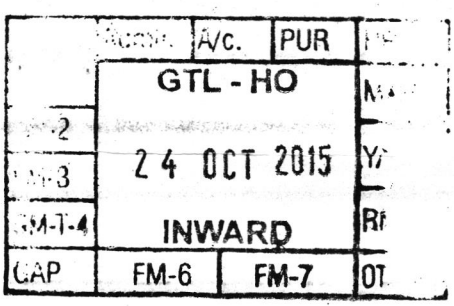
We request that our resignation letter may please be placed before the Board of Directors, for their information and necessary action. Please also find attached the Form ADT-3, which we will be filing with the Registrar of Companies forthwith.

We place on record our sincere thanks to the Board of Directors and the Management for extending their support during our tenure as Statutory Auditors of the Company.

Thanking you

Yours faithfully
For M/s Thakker & Sanghani
Chartered Accountants

Partner



R S Puram, Coimbatore 641002 t: + 91 422 3244777, e: cbe@tands.in