GAMMON POWER LIMITED

"Gammon House", Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025. INDIA.
Tel : 91 - 22 - 6744 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
CIN: U40108MH2008PLC186403

30th September 2014

BSE Limited
Department of Corporate Affairs
P.J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Find enclosed herewith the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding acquisition of 528,000,000 Equity Shares of Gammon Infrastructure Projects Limited.

Request you to take note of the same.

Thanking you,

Yours truly,
FOR GAMMON POWER LIMITED

RAJUL A BHANSALI
DIRECTOR

Encl: As above.

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	**GAMMON INFRASTRUCTURE PROJECTS LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**GAMMON POWER LIMITED**		
Whether the acquirer belongs to Promoter/Promoter group	**ACQUIRER IS SUBSIDIARY OF GAMMON INDIA LIMITED (HOLDING COMPANY OF THE TARGET COMPANY)**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED**		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	528,000,000	56.28%	56.28%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
e) Total (a+b+c+d)	528,000,000	56.28%	56.28%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	528,000,000	56.28%	56.28%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumberance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
e) Total (a+b+c+d)	528,000,000	56.28%	56.28%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)	**INTER SE TRANSFER (EXECUTED THROUGH OPEN MARKET TRADE)***		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	**NOT Applicable**		
Date of acquisition / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	**29th September 2014**		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		

Part B

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer and/or PACs
GAMMON POWER LIMITED	**ACQUIRER IS SUBSIDIARY OF GAMMON INDIA LIMITED (HOLDING COMPANY OF THE TARGET COMPANY)**	**AADCG2775Q**

Inter-se transfer amongst qualifying persons.

FOR GAMMON POWER LIMITED

RAJUL A BHANSALI
DIRECTOR

Place: Mumbai
Date : September 30, 2014