GAMMON POWER LIMITED

"Gammon House", Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025. INDIA.
Tel : 91 - 22 - 6744 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
CIN: U40108MH2008PLC186403

1st October 2014

BSE Limited
Department of Corporate Affairs
P.J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Find enclosed herewith the disclosure in terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding acquisition of 528,000,000 Equity Shares of Gammon Infrastructure Projects Limited by way of inter-se transfer between promoters.

Request you to take note of the same.

Thanking you,

Yours truly,
FOR GAMMON POWER LIMITED

RAJUL A BHANSALI
DIRECTOR

Encl: As above.

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)		**GAMMON INFRASTRUCTURE PROJECTS LIMITED**	
2.	Name of acquirer(s)		**GAMMON POWER LIMITED (ACQUIRER IS SUBSIDIARY OF GAMMON INDIA LIMITED (HOLDING COMPANY OF THE TARGET COMPANY).**	
3.	Name of the stock exchange where shares of the TC are listed		**NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED**	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares		**Inter-se transfer of 528,000,000 equity shares between qualifying persons i.e from Gammon India Limited (Promoter of TC) to Gammon Power Limited (Subsidiary of Gammon India Limited).**	
5.	Relevant regulation under which the acquirer is exempted from making open offer		**sub-clause (iii) of regulation 10(1)(a) of SEBI (SAST) Regulations, 2011.**	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so: - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.		**YES** **YES** **22nd September 2014**	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	**GAMMON INDIA LIMITED**	**YES**
	b.	Date of acquisition	**29th September 2014**	**YES**
	c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	**528,000,000**	**YES**
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	**56.28%** **[as a % of total share capital]**	**YES**
	e.	Price at which shares are proposed to be acquired / actually acquired	**Rs. 7,128,000,000.00**	**YES**

8.	Shareholding Details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)	**NIL**	**NIL**	**528,000,000**	**56.28%**
	b	Each Seller / Transferor	**528,000,000**	**56.28%**	-	-

FOR GAMMON POWER LIMITED

RAJUL A BHANSALI
DIRECTOR

Date: 1st October, 2014
Place: Mumbai

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.