GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: May 19, 2015

To
The Manager – DCS
Bombay Stock Exchange Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Ref: Your email dated May 19, 2015 requiring verification on Rumour Verification on media report

Sub: Clarification

This is with reference to your above email, we seek to clarify as under:

Indira Container Terminal Private Limited ('ICTPL'), SPV of the Company had requested Mumbai Port Trust ('**MbPT**') to consider a proposal for alternative use of Offshore Container Terminal berth ('**RORO ops**') pending completion of the entire project. In this regard, MbPT had accepted, subject to acceptance by ICTPL certain conditions including revenue share proposal. Thus, the said arrangement for roll-on-roll-off operations can be implemented subject to agreement between ICTPL and MbPT.

ICTPL has, so far, not accepted the said conditions by MbPT for RORO operations. The negotiations in this regard are still continuing.

The Company will intimate the Exchange in respect of the above once agreement is reached and executed by ICTPL and MbPT formally.

Yours truly,

For **Gammon Infrastructure Projects Ltd.**

Matkari

Renuka Matkari
Company Secretary

CC:
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051