



GUL/KOL/2010-11/SEBI/INTER SE/001
October 26, 2010

National Stock Exchange of Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East),
Mumbai- 400 051. INDIA.

Kind Attention: Mr. Hari K. – Asstt. Vice-President, Listing

Sir,

SUB: Submission of Report under Regulation 3(3) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997

In compliance with Regulation 3(3) of the Securities & Exchange Board of India (Substantial Acquisition of Shares) Regulations, 1997 we are enclosing herewith information about our proposed acquisition of Equity Shares in Gallantt Ispat Limited.

This is to inform you that we are part of Promoter Group of Gallantt Ispat Limited and willing to acquire 45,50,000 Equity Shares through inter se transfer from Gallantt Metal Limited , also part of Promoter Group of Gallantt Ispat Limited.

Date of acquisition will be on or after November 01, 2010 (Advance notice of four five working days).

You are hereby requested to take on record the above notice in advance.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
GALLANTT UDYOG LIMITED

GALLANTT UDYOG LIMITED

Santosh Kumar

Director

DIRECTOR

Encl: As above.

GALLANTT UDYOG LIMITED

REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com



GUL/KOL/2010-11/SEBI/INTER SE/001
October 26, 2010

Compliance Department
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA.

Sir/Madam,

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FILLING THE INFORMATION WITH STOCK EXCHANGE BY ACQUIRER AS REQUIRED UNDER REGULATION 3(3)

Name of the Target Company	Gallantt Ispat Limited			
Name of acquirer(s) alongwith PAC	<u>Acquirer:</u> Gallantt Udyog Limited <u>PACs:</u> 1. Chandra Prakash Agarwal 2. Chandra Prakash Agarwal & Sons (HUF) 3. Madhu Agrawal 4. Nitin M Kandoi 5. Santosh Kumar Agarwal 6. Uma Agrawal 7. Prem Prakash Agarwal 8. Shyama Agrawal 9. Chandani Agrawal 10. Gallantt Metal Limited			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of Shares	% (Shares/voting rights)	No. of Shares	% (Shares/voting rights)
Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition	39,95,592	14.93%	85,45,592	31.93%
Paid up capital of the target company before and after the proposed acquisition	Rs. 26,76,65,050/-	100%	Rs. 26,76,65,050/-	100%
Type of acquisition (By way of public/rights/inter-se-transfer)	Inter-se Transfer			
In case, the acquisition is by way of inter-se transfer as per regulations, disclose names of transferors and their shareholding in T.C. before transfer	Name of Transferor - Gallantt Metal Limited No. of Shares before transfer - 1,00,51,992			
No. and % of shares/voting rights of T.C. proposed to be acquired through the acquisition.	45,50,000 Shares and 17.00%			
Acquisition price per share	Rs. 50/-			
Date of proposed acquisition	On or after 01.11.2010			

For GALLANTT UDYOG LIMITED

GALLANTT UDYOG LIMITED

Santosh Kumar

Director

DIRECTOR

GALLANTT UDYOG LIMITED

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