GALLANTT™
...Building Tomorrow

GIL/KOL/2014-15/
November 18, 2014

Corporate Relationship Manager **Bombay Stock Exchange Limited** Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. – V.P.-Listing **National Stock Exchange of India Limited** "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.

Sir,

SUB: REPAYMENT OF DEBT OF THE COMPANY

This is with reference to Debt Profile of the Company and its repayment. In this connection we are pleased to inform you that Company has repaid in full its financial debt granted by various Term Lenders. Except Working Capital Facilities currently being enjoyed by the Company, there is no bank loan outstanding as on the date.

Following were the Term Loan (including Corporate Loan) profile of the Company:

Type of Loan	Lending Bankers	Amount Sanctioned/ Disbursed (Rs. in Crores)
TERM LOAN -I	State Bank of India	50.00
	Bank of Baroda	17.50
	State Bank of Patiala	11.00
	State Bank of Travancore	7.50
	State Bank of Mysore	7.50
	State Bank of Indore	7.50
	State Bank of Hyderabad	7.50
	UCO Bank	6.00
	TOTAL TERM LOAN - I	**114.50**
TERM LOAN -II	State Bank of India	12.50
	Bank of Baroda	10.50
	TOTAL-TERM LOAN-II	**23.00**
TERM LOAN-III	State Bank of India	20.00
	Bank of Baroda	7.75
	State Bank of Patiala	3.00
	State Bank of Travancore	5.00
	State Bank of Mysore	2.05

GALLANTT METAL LIMITED Kolkata

GALLANTT METAL LIMITED
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WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

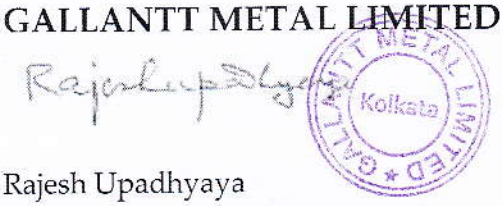
	TOTAL-TERM LOAN-III	**37.80**
CORPORATE LOAN	State Bank of India	**14.80**

Necessary formalities in connection with satisfaction of charge are being complied with and necessary filing will be done with Registrar of Companies, West Bengal in the due course of time.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
GALLANTT METAL LIMITED



Rajesh Upadhyaya
(COMPANY SECRETARY)