



GIL/KOL/2014-15/
October 08, 2014

BSX-2257 NSE-223

National Stock Exchange of India Ltd. "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.	Bombay Stock Exchange Ltd. Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Gallantt Metal Ltd. 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata – 700069.
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Sir/Madam,

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we have entered into transaction for acquisition of 1,17,67,179 Equity Shares of Gallantt Metal Limited through Inter-se Transfer from Hipoline Commerce Private Limited. As per the requirements of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 we hereby submit required reporting under the said Regulations.

You are hereby requested to take note of the same.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For **GALLANTT ISPAT LIMITED**

GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar

COMPANY SECRETARY

Encl: As above.

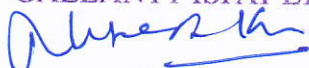
GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gallantt Metal Limited			
2.	Name of the acquirer(s)	Gallantt Ispat Limited			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange Of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Promoter Group Share Realignment Pursuant to Internal Reorganisation of Promoters' Shareholding			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) being Inter-se transfer amongst promoters			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 27.09.2014			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Hipoline Commerce Private Limited	Yes		
	b. Date of acquisition	08.10.2014	08.10.2014		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	11767179	11767179		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	14.47	14.47		
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding Prevailing Market Price	Rs. 15.00		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) Gallantt Ispat Limited	1982589	2.438	13749768	16.91
	– Each Seller / Transferor Hipoline Commerce Private Limited	11767179	14.47	NIL	NIL

GALLANTT ISPAT LTD.


Company Secretary

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Gallantt Ispat Limited

GALLANTT ISPAT LTD.

Company Secretary

Nitesh Kumar

COMPANY SECRETARY

Date: 08.10.2014

Place: Kolkata