



GML/KOL/2014-15/  
10.10.2014

|                                                                                                                          |                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager<br><b>Bombay Stock Exchange Limited</b><br>Floor 25, P J Towers,<br>Dalal Street,<br>Mumbai- 400 001. INDIA. | Mr. Hari K. – Asstt. Vice President - Listing<br><b>National Stock Exchange of India Limited</b><br>"EXCHANGE PLAZA",<br>Bandra – Kurla Complex, Bandra (East),<br>Mumbai- 400 051. INDIA. |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sir,

**SUB: DISCLOSURE UNDER REGULATIONS 29 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVER) REGULATIONS, 2011 AND SEBI (PROHIBITION OF INSIDER TRADING REGULATIONS, 1992**

Please find enclosed herewith disclosure received from M/s. AAR Commercial Co. Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulations 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Please acknowledge the receipt and oblige

Thanking you,

Yours faithfully,

**For GALLANTT METAL LIMITED**  
**GALLANTT METAL LTD.**

*Rajesh Upadhyaya*  
Company Secretary

**Rajesh Upadhyaya**  
**COMPANY SECRETARY**

Encl: As above

**GALLANTT METAL LIMITED**

# AAR COMMERCIAL COMPANY LIMITED

23A, N. S. ROAD, 7<sup>TH</sup> FLOOR, ROOM NO. 34A, KOLKATA-700001

CIN: L63090WB1982PLC035019

Tel:033-40675228,E-mail:-investors.commercial@rediffmail.com,web:www.aarccl.in  
October 10, 2014

**Bombay Stock Exchange Ltd.**

Floor 25, P J Towers,

Dalal Street,

Mumbai- 400 001. INDIA.

Dear Sir,

**SUB: REPORTING - REGULATION 29 OF SEBI (SAST) REGULATIONS, 2011 AND REGULATION 13 SEBI (PIT) REGULATIONS, 2011**

Please find attached herewith relevant reporting disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 and Regulation 13(4) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Since, we have sold the stake, hence, this reporting is necessary to be given to you.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For **AAR COMMERCIAL COMPANY LIMITED**

*Ravi Agarwal*

**DIRECTOR**

Encl: As above.

CC:

**1. National Stock Exchange of India Ltd.**

"EXCHANGE PLAZA",

Bandra - Kurla Complex, Bandra (East),

Mumbai- 400 051. INDIA.

**2. Gallantt Metal Ltd.**

✓ 1, Crooked Lane,

Second Floor,

Room Nos. 222 & 223,

Kolkata - 700069.



*Received on 10/10/14*

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                           |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | GALLANTT METAL LIMITED                                                    |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | M/s. AAR Commercial Company Limited.                                      |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                                                        |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               |                                                                           |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 64,39,182                                                                 | 7.92%                                                       | 7.92%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | Nil                                                                       | Nil                                                         | Nil                                                        |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | Nil                                                                       | Nil                                                         | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                                                                       | Nil                                                         | Nil                                                        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>64,39,182</b>                                                          | <b>7.92%</b>                                                | <b>7.92%</b>                                               |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                           |                                                             |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 64,39,182                                                                 | 7.92%                                                       | 7.92%                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | Nil                                                                       | Nil                                                         | Nil                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                       | Nil                                                         | Nil                                                        |
| d) Shares encumbered / invoked/released by the acquirer.                                                                                                                               | Nil                                                                       | Nil                                                         | Nil                                                        |
| <b>e) Total (a+b+c+-d)</b>                                                                                                                                                             | <b>64,39,182</b>                                                          | <b>7.92%</b>                                                | <b>7.92%</b>                                               |



|                                                                                                                                                                                            |                 |            |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------|------------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                 |            |            |
| a) Shares carrying voting rights                                                                                                                                                           | Nil             | Nil        | Nil        |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil             | Nil        | Nil        |
| c) VRs otherwise than by equity shares                                                                                                                                                     | Nil             | Nil        | Nil        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil             | Nil        | Nil        |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>Nil</b>      | <b>Nil</b> | <b>Nil</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                   | Off Market Sale |            |            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 08.10.2014      |            |            |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | 81322324        |            |            |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                       | 81322324        |            |            |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                               | 81322324        |            |            |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For AAR COMMERCIAL COMPANY LIMITED**

*Ravi Agarwal*

**DIRECTOR**

Place: Kolkata

Date: 08.10.2014



**"FORM C"**  
*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*  
 [Regulations 13(3) and 13(6)]

Details of change in shareholding in respect of person holding more than 5% shares in a Listed Company.

| Name, PAN<br>No. & Address of<br>Shareholders                                                                                                                                    | No. & % of<br>shares/ voting<br>rights<br>acquired/sold | Date of<br>receipt of<br>allotment<br>advice/<br>acquisition/<br>sale of<br>shares/<br>voting<br>rights | Date<br>of<br>intimation<br>to<br>company | Mode of<br>Acquisition<br>(market<br>purchase/<br>public/rights/<br>preferential<br>offer,<br>Etc)/sale | No. & % of<br>shares/<br>voting<br>rights post<br>acquisition/<br>sale | Trading<br>member<br>through<br>whom<br>the trade<br>was executed<br>with SEBI<br>Registration<br>No. of the TM | Exchange<br>on<br>which<br>the<br>trade<br>was<br>executed | Buy<br>quantity | Buy<br>Value<br>(Rs.) | Sell<br>quantity | Sell<br>value |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------|-----------------------|------------------|---------------|
| AAR<br>Commercial<br>Company<br>Limited<br>PAN:<br>AACCA2642K<br>Address: 23A,<br>N. S. Road, 7 <sup>th</sup><br>Floor, Room<br>No. 34A,<br>Kolkata - 700<br>001, West<br>Bengal | 64,39,182<br>7.92%                                      | 08.10.2014                                                                                              | 09.10.2014                                | Off Market<br>Sale                                                                                      | Nil                                                                    | N.A                                                                                                             | N.A                                                        | NIL             | NIL                   | 64,39,182        | 9,65,87,730   |



