GAIL (India) Limited

GAIL's second quarter Turnover for FY 2013-14 rises 23%

First half Turnover up 19 %

New Delhi, October 25, 2013: GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 13,945 crore** in the second quarter of Financial Year **2013-14**, an **increase of 23%** as against **Rs. 11,361 crore** in the corresponding period during the last financial year. The Gross Margin was **Rs. 1,685 crore** in the second quarter of the current financial year, an **increase of 2%** from **Rs. 1,648 crore,** in the corresponding period last year. GAIL's Profit after tax for the second quarter of the FY **2013-14** was **Rs. 916 crore** as against **Rs. 985 crore** in the corresponding period of the previous year. The Profit before Tax was **Rs. 1,288 crore** as against **Rs. 1,373 crore** in the corresponding period last year.

Segment-wise Revenue

During the second quarter of the current financial year, the sales from Natural Gas Trading during the second quarter of the current financial year **increased** by **28 percent** to **Rs. 12,378 crore** as against **Rs. 9,697 crore** in the corresponding period of the last year. The revenues from Natural Gas Transmission business **increased** by **8 percent** to **Rs. 1,067 crore** as against **Rs. 984 crore** in the corresponding period of previous year. The net sales from Petrochemicals business stood at **Rs. 1,134 crore, an increase of 29 percent** as against **Rs. 880 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business was **Rs. 1039 crore, an increase of 35 percent** as against **Rs. 770 crore** in the corresponding period of last year. The revenues from LPG transmission during the second quarter of the current financial year were **Rs. 95 crore** as against a loss of **Rs. 4 crore** in the corresponding period last year.

Physical Performance

During the second quarter of the current financial year, the Natural Gas sales stood at **78.58 MMSCMD against 80.70 MMSCMD** during the corresponding period last year. The Natural Gas transmission during the second quarter of the current financial year was **95.21 MMSCMD against 105.64 MMSCMD** in the corresponding period last year. The LPG transmission during the second quarter of the current financial year was **729 TMT** as against **813 TMT** during the corresponding period in the previous financial year. The petrochemical production was **114 TMT** against **113 TMT** in the corresponding period last year. The petrochemical sales during the second quarter of the current financial year were **108 TMT** against **101 TMT** in the corresponding period in the previous year. The LPG and Other Liquid Hydrocarbon

production during the second quarter of the current financial year was **336 TMT** against **357 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the second quarter of the current financial year were **337 TMT against 361 TMT** in the corresponding period last year.

Half yearly Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 26,800 crore** in the first half of FY 2013-14, an **increase** of **19 percent** from **Rs. 22,450 crore** in the corresponding period of the last financial year. GAIL's Net Profit after tax for the first half of FY **2013-14** was **Rs. 1,724 crore** as against **Rs. 2,119 crore** in the corresponding period of the previous year. The Gross Margin stood at **Rs. 3,251 crore** in the first half of the current financial year as against **Rs. 3,609 crore** in the corresponding period last year. The Profit Before Tax was **Rs. 2,512 crore** as against **Rs. 3,058 crore** in the corresponding period last year.

Segment-wise Revenue

During the first half of the current financial year, the revenues from Natural Gas Trading **increased** by **24 percent** to **Rs. 23,437 crore** as against **Rs. 18,939 crore** in the corresponding period of the last year. The revenues from Natural Gas Transmission **increased** by **9 percent** to **Rs. 2,066 crore** as against **Rs. 1,899 crore** in the corresponding period of the previous year. The revenues from LPG transmission during the first half of the current financial year **increased** by **72 percent** to **Rs. 189 crore** as against **Rs.** 110 **crore** in the corresponding period last year. The net sales from Petrochemicals business **increased** by **54 percent** to **Rs. 2,237 crore** as against **Rs. 1,454 crore**. The net sales from LPG and Liquid Hydrocarbons business during the first half of the current financial year **increased** by **11 percent** to **Rs. 2,043 crore** as against **Rs. 1,842 crore** in the corresponding period of last year.

Physical Performance

During the first half of the current financial year, petrochemical production was **231 TMT**, **up by 20 percent** against **193 TMT** in the corresponding period last year. The petrochemical sales during the first half of the current financial year were **229 TMT**, **up by 37 percent** against **167 TMT** in the corresponding period in the previous year. The LPG and Other Liquid Hydrocarbon production during the first half of the current financial year were **685 TMT**, against **684 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the first half of the current financial year were **687 TMT** against **683 TMT** in the corresponding period last year. The LPG transmission during the first half of the current financial year was **1,428 TMT** against **1,658 TMT** during the corresponding period in the previous financial year. The Natural Gas transmission during the first half of the current financial year was **97.25 MMSCMD**, against **107.72 MMSCMD** in the corresponding period last year. The Natural Gas sales during the first half of FY **2013-14** stood at **80.33 MMSCMD** against **81.92 MMSCMD** during the corresponding period last year.