



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम-
एक नवरात्रि कंपनी)

GAIL (India) Limited

(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2011

May 23, 2011

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Enclosed please find a copy of Press Releases regarding “GAIL’s Turnover increases 30% to Rs. 32,459 crore in FY 2010-11 - Net Profit up 13% at Rs. 3561 crore - Board recommends total dividend of 75% on paid up capital.”

The above is for your information and record please.

Thanking you

Yours faithfully


(N.K. Nagpal)
Company Secretary

Encl: As above.

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
2. Deutsche Bank
Kodak House, 1st Floor,
222 Dr. D N Road,
Mumbai - 400 001

GAIL (India) Limited

GAIL's Turnover increases 30% to Rs. 32,459 crore in FY 2010-11

Net Profit up 13% at Rs. 3561 crore

Board recommends total dividend of 75% on paid up capital

New Delhi, May 23, 2011.

GAIL (India) Limited has recorded sustained performance in key physical as well as financial parameters in the Financial Year 2010-11. According to the audited figures, **Turnover** (net of excise duty) in the year 2010-11 **increased by 30 per cent to Rs. 32,459 crore** from Rs. 24,996 crore in FY 2009-10. The **Profit Before Tax** during the year 2010-11 **increased by 14 percent to Rs. 5,240 crore** from Rs. 4,578 crore in the previous year. The **Profit After Tax** during the year 2010-11 **increased by 13% to Rs. 3,561 crore** from Rs. 3,140 crore in the previous year. The **Gross Margin** during the year 2010-11 **increased by 15 percent to Rs. 5,973 crore** from Rs. 5,210 crore. The Board of Directors has **recommended payment of total dividend** at the rate of **75 percent on the paid-up share capital** of the Company for FY 2010-11 inclusive of 20 percent interim dividend already paid.

Segment-wise Revenue

During the current financial year, revenues from Natural Gas Transmission business have increased by **20 percent to Rs. 3790 crore** as against Rs. 3168 crore in last year. The revenues from LPG transmission during the current financial year have increased by **6 percent to Rs. 475 crore** as against Rs. 447 crore in last year. The sales from Natural Gas Trading during current financial year increased by **37 percent to Rs. 25,667 crore** as against Rs. 18,803 crore in last year. The net sales from Petrochemicals business have increased by **2 percent to Rs. 2,960 crore** as against Rs. 2,912 crore in last year. The net sales from LPG and Liquid Hydrocarbons business during the current financial was **Rs. 2,786 crore** as against Rs. 2833 crore in last year.

The increase in net profit during the current financial year was mainly due to the increase in Natural gas Trading and Transmission and increase in petrochemicals sales.

Physical Performance

During the current financial year, the Natural Gas transmission was **117.91 MMSCMD**, increased by **10 percent** from 106.74 MMSCMD in the last year. The LPG transmission during the current financial year was **3,337 TMT**, up by **6 percent** from 3,161 TMT in the last financial year. The Natural Gas sales during the current financial year were **83.23 MMSCMD**, up **2 percent** from 81.43 MMSCMD in the last year. The LPG and Other Liquid Hydrocarbon production during the current financial year was **1,369 TMT**, as against 1440 TMT in the last year. The LPG and Other Liquid Hydrocarbon sales during the current financial year were **1373 TMT**, as against 1443 TMT in the last year. During FY 2010-11, the petrochemical production was **416 TMT** as against 417 TMT in the last year. The polymer sales during current financial year were **420 TMT** as against 410 TMT in the last year.

During the year 2010-11, as per consolidated financial statements, the total group sales (net of Excise Duty) were **Rs. 35,107 crore**. The consolidated Gross Margin was **Rs. 7,065 crore**, the Profit Before Tax was **Rs. 5,799 crore** and Group Profit After Tax was **Rs. 4,021 crore**.

The Earning Per Share (EPS) was Rs. 28.07 per share in the year 2010-11 as against Rs. 24.75 per share in the year 2009-10. The EPS as per consolidated statement was Rs. 31.70 per share as against Rs. 26.23 per share in the previous year.

Q4 Results of 2010-11

GAIL (India) Limited registered a turnover (net of Excise Duty) of Rs. 8,894 crore in the fourth quarter of FY 2010-11 as against Rs.6,522 Crore, a 36 percent increase over the turnover in the corresponding quarter during the last financial year. GAIL's Net Profit for the fourth quarter of the FY 2010-11 decreased by 14 percent to Rs. 783 crore against Rs. 911 crore in the corresponding quarter of previous year due to higher LPG Subsidy. The Gross Margin decreased by 9 percent to Rs. 1,340 crore in the fourth quarter of the current financial year as against Rs.1,465 crore in the corresponding period last year. The Profit Before Tax decreased by 13 percent to Rs. 1,139 crore in the fourth quarter of the current financial year against Rs.1,306 crore in the corresponding period of last year.

Segment-wise Revenue

During the fourth quarter of the current financial year revenue from Natural Gas Trading have increased by 53 percent to Rs. 7,153 crore as against Rs.4,665 crore in the corresponding period of the last year. The net sales from Petrochemicals business have increased by 25 percent to Rs. 1,031 crore as against Rs. 822 crore in the corresponding period of last year. The revenues from Natural Gas Transmission business have increased by 23 percent to Rs. 912 crore as against Rs. 740 crore in the corresponding period of previous year. The revenues from LPG transmission have decreased to Rs. 118 crores as against Rs. 122 crores in the corresponding period last year. The net sales from LPG and Liquid Hydrocarbons business during the fourth quarter of the current financial year have decreased to Rs. 539 crores as against Rs. 920 crores in the corresponding period of last year.

The decrease in net profit during the fourth quarter of the current financial year was mainly due higher LPG Subsidy contribution by the Company.

Physical Performance

During the fourth quarter of the current financial year, the Natural Gas sales were 85.73 MMSCMD, up 3 percent from 83.59 MMSCMD during the corresponding quarter of last year. During the fourth quarter of FY 2010-11, the petrochemical production was 122 TMT, up 9 percent from 112 TMT in the corresponding quarter last year. The polymer sales during the fourth quarter of the current financial year have increased by 32 percent to 144 TMT as against 109 TMT in the corresponding quarter in the previous year. The LPG transmission during the fourth quarter of the current financial year was 857 TMT as against 871 TMT during the corresponding quarter in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the fourth quarter of the current financial year was 339 TMT as against 357 TMT in the corresponding quarter of last year. The LPG and Other Liquid Hydrocarbon sales during the fourth quarter of the current financial year were 339 TMT as against 356 TMT in the corresponding period last year. The Natural Gas transmission during the fourth quarter of the current financial year was 120.43 MMSCMD, increased by 5 percent from 114.76 MMSCMD in the corresponding period last year.