गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
एक नवरत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Navratna Company)

ND/GAIL/SECTT/2011

January 18, 2011

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Enclosed please find a copy of Press Releases regarding **"GAIL third quarter PAT up by 13% , Turnover (net of Excise) up by 35% - GAIL nine months PAT up by 25% , Turnover (net of Excise) up by 28%."**

The above is for your information and record please.

Thanking you

Yours faithfully

(N.K. Nagpal)
Company Secretary

Encl: As above.

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   MUMBAI – 400 051

2. Deutsche Bank
   Kodak House, 1st Floor,
   222 Dr. D N Road,
   Mumbai - 400 001

16, भीकाएजी कामा प्लेस, आर. के. पुरम, नई दिल्ली - 110066 दूरभाष : 26182955 फैक्स : 011-26185941
16, Bhikaiji, Cama Place, R. K. Puram, New Delhi - 110 066 Phone: 26182955 Fax : 011-26185941

GAIL (India) Limited

GAIL third quarter PAT up by 13% , Turnover (net of Excise) up by 35%
GAIL nine months PAT up by 25% , Turnover (net of Excise) up by 28%

New Delhi, January 18, 2011. GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 8365 crore** in the third quarter of FY **2010-11** as against **Rs.6,212 Crore**, a **35 percent** increase over the turnover in the corresponding period during the last financial year. GAIL's Net Profit for the third quarter of the FY **2010-11** increased by **13** percent to **Rs. 968 crore** against **Rs. 860 crore** in the corresponding period previous year. The Gross Margin increased by **8 percent** to **Rs. 1,524 crore** in the third quarter of the current financial year against **Rs. 1,413 crore** in the corresponding period last year. The Profit Before Tax increased by 7 **percent** to **Rs. 1,347 crore** in the third quarter of the current financial year against **Rs. 1,258 crore** in the corresponding period last year.

Segment-wise Revenue

During the third quarter of the current financial year, revenues from Natural Gas Transmission business have increased by **17 percent** to **Rs. 1,001 crore** as against **Rs. 853 crore** in the corresponding period of previous year. The net sales from Petrochemicals business have decreased by 30 percent to Rs. 571 crore as against Rs. 815 crore in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the third quarter of the current financial year have increased by **2 percent** to **Rs. 729 crore** as against **Rs. 712 crore** in the corresponding period of last year. The sales from Natural Gas Trading during the third quarter of the current financial year increased by **50 percent** to **Rs. 6,773 crore** as against **Rs. 4,527 crore** in the corresponding period of the last year. The revenues from LPG transmission during the third quarter of the current financial year have increased by **11 percent** to **Rs. 129 crore** as against **Rs. 116 crore** in the corresponding period last year.

The increase in net profit during the third quarter of the current financial year was mainly due to the increase in Natural gas transmission, LPG transmission and Natural Gas trading business.

Physical Performance

During the third quarter of the current financial year, the Natural Gas sales were **83.36 MMSCMD**, up **3 percent** from **81.19 MMSCMD** during the corresponding period last year. During the third quarter of FY **2010-11**, the petrochemical production was **102 TMT**, down 6 percent from **109 TMT** in the corresponding period last year. The polymer sales during the third quarter of the current financial year were **81 TMT**, decreased by 33 percent from **121 TMT** in the corresponding period in the previous year. The LPG transmission during the third quarter of the current financial year was **893 TMT**, up by **9 percent** from **820 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the third quarter of the current financial year was **332 TMT**, down 11 percent from **371 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the third quarter of the current financial year were **331 TMT**, down 12 percent from **374 TMT** in the corresponding period last year. The Natural Gas transmission during the third quarter of the current financial year was **120.19 MMSCMD**, increased by **10 percent** from **109.01 MMSCMD** in the corresponding period last year.

Nine months Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 23,565 crore** in the first nine months of FY **2010-11** as against **Rs.18,474 Crore**, a **28 percent** increase over the turnover in the corresponding period last financial year. GAIL's Net Profit after tax for the first nine months of the FY **2010-11** increased by **25 percent** to **Rs. 2,778 crore** against **Rs. 2,229 crore** in the corresponding period previous year. The Gross Margin increased by **24 percent** to **Rs. 4,633 crore** in the first nine months of the current financial year against **Rs. 3,745 crore** in the corresponding period last year. The Profit Before Tax increased by **25 percent** to **Rs. 4,101 crore** in the nine month of the current financial year against **Rs. 3,272 crore** in the corresponding period last year.

Segment-wise Revenue

During the nine months of the current financial year, revenues from Natural Gas Transmission have increased by **18 percent** to **Rs. 2,877 crore** as against **Rs. 2,429 crore** in the corresponding period in the previous year. The net sales from Petrochemicals business have decreased by 8 **percent** to **Rs. 1,930 crore** as against **Rs. 2,090 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the nine months of the current financial year have increased by **17 percent** to **Rs. 2,246 crore** as against **Rs. 1,913 crore** in the corresponding period of last year. The revenues from LPG transmission during the nine months of the current financial year have increased by **10 percent** to **Rs. 357 crore** as against **Rs. 325 crore** in the corresponding period last year. The revenues from Natural Gas Trading during the nine months of the current financial year increased by **31 percent** to **Rs. 18,514 crore** as against **Rs. 14,138 crore** in the corresponding period of the last year.

Physical Performance

The Natural Gas transmission during the nine months of the current financial year was **117.09 MMSCMD**, up **12 percent** from **104.12 MMSCMD** in the corresponding period last year. The Natural Gas sales during the nine months of FY **2010-11** were **82.41 MMSCMD**, up **2 percent** from **80.73 MMSCMD** during the corresponding period last year. During the nine months of the current financial year, petrochemical production was **294 TMT**, down 4 percent against **305 TMT** in the corresponding period last year. The petrochemical sales during the nine months of the current financial year were **276 TMT**, decreased by **8 percent** from **301 TMT** in the corresponding period in the previous year. The LPG transmission during the nine months of the current financial year was **2,480 TMT**, up by **8 percent** from **2,289 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the nine month of the current financial year were **1,030 TMT**, decreased by 5 percent from **1,082 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the nine months of the current financial year were **1,034 TMT**, down 5 percent from **1,087 TMT** in the corresponding period last year.