गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम-
महारत्न कम्पनी)
GAIL (India) Limited
(A Government of India Undertaking-
A Maharatna Company)

ND/GAIL/SECTT/2014

January 29, 2014

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Releases regarding ***"GAIL's Financial Results for 3rd Quarter of FY 2013-14".***

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
   National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor,
   Plot No C/1, G Block, Bandra-Kurla Complex,
   Bandra (East),
   Mumbai – 400051

2. Deutsche Bank AG, Filiale Mumbai
   TSS & Global Equity Services
   The Capital, 14th Floor
   C-70, G Block, Bandra Kurla Complex
   Mumbai -400051

PRESS RELEASE

GAIL (INDIA) LIMITED

GAIL's Turnover (net of Excise) for 3rd Quarter of FY 2013-14 rises by 28 %

Profit Before Tax up 32 %; Net Profit up 31 % to Rs 1,679 crore for 3rd Quarter

GAIL's nine months Turnover (net of Excise) up by 22 %

New Delhi, January 29, 2014: GAIL (India) Limited recorded 32 percent rise in its Profit Before Tax, 31 per cent increase in Net Profit and 28 percent growth in Turnover (net of excise duty) in the third quarter of Financial Year 2013-14 as against the corresponding period last year.

The Turnover (net of excise duty) recorded by India's leading Natural Gas company in the third quarter of FY **2013-14** stood at Rs. **15,980 crore** as against **Rs.12,474 crore** in the corresponding period last year. The Net Profit increased to **Rs. 1,679 crore,** up from **Rs. 1,285 crore** during the same period. The Gross Margin increased by **16 percent** to **Rs. 2,498 crore** in the third quarter of the current financial year against **Rs. 2,156 crore** while the Profit Before Tax increased by **32 percent** to **Rs. 2,451 crore** against **Rs. 1,859 crore** in the corresponding period last year.

Segment-wise Revenue

During the third quarter of the current financial year, revenues from LPG and Liquid Hydrocarbons business **increased by 51 percent** to **Rs. 1,933 crore** as against **Rs. 1,277 crore** in the corresponding period of last year. The sales from Natural Gas Trading during the third quarter of the current financial year **increased by 31 percent** to **Rs. 13,287 crore** as against **Rs.10,118 crore** in the corresponding period of the last year. During the third quarter of the current financial year, Natural Gas Transmission business increased by **20 percent** to **Rs. 1,189 crore** as against **Rs. 990 crore** in the corresponding period of previous year. The net sales from Petrochemicals business **increased** by **5 percent** to Rs.**1,164** crore as against Rs. **1,107** crore in the corresponding period of last year. The Net sales of LPG transmission during the third quarter of the current financial year **increased by 41 percent** to **Rs.114 crore** as against **Rs. 81 crore** in the corresponding period last year.

Physical Performance

During the third quarter of the current financial year, the Natural Gas sales were **79.74 MMSCMD** as against **81.77 MMSCMD** during the corresponding period last year. During the third quarter of FY **2013-14**, the petrochemical production was **122 TMT** as against **126 TMT** in the corresponding period last year. The polymer sales during the third quarter of the current financial year were **109 TMT** as against **128 TMT** in the corresponding period in the previous year. The LPG transmission during the third quarter of the current financial year was **885 TMT, up by 21 percent** from **733 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the third quarter of the current financial year was **330 TMT** as against **344 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the third quarter of the

current financial year were **332 TMT** as against from **340 TMT** in the corresponding period last year. The Natural Gas transmission during the third quarter of the current financial year stood at **95.70 MMSCMD** as against from **104.59 MMSCMD** in the corresponding period last year.

Nine months Results

GAIL (India) Limited registered a turnover (net of Excise Duty) of **Rs. 42,781 crore** in the first nine months of **FY 2013-14** as against **Rs. 34,924 Crore**, a **22 percent increase** over the turnover in the corresponding period last financial year. GAIL's Net Profit after tax for the first nine months of the FY **2013-14** remains constant at **Rs.3,403 crore** against **Rs.3,404 crore** in the corresponding period previous year. The Gross Margin is **Rs.5,749 crore** in the first nine months of the current financial year against **Rs. 5,765 crore** in the corresponding period last year. The Profit Before Tax **increased by 1 percent** to **Rs. 4,963 crore** in the nine month of the current financial year against **Rs. 4,917 crore** in the corresponding period last year.

Segment-wise Revenue

During the nine months of the current financial year, revenues from Natural Gas Transmission have **increased by 13 percent** to **Rs.3,255 crore** as against **Rs.2,889 crore** in the corresponding period in the previous year. The net sales from Petrochemicals business have **increased by 33 percent** to **Rs.3,401 crore** as against **Rs.2,561 crore** in the corresponding period of last year. The net sales from LPG and Liquid Hydrocarbons business during the nine months of the current financial year **increased by 27 percent** to **Rs.3,976 crore** as against **Rs. 3,119 crore** in the corresponding period of last year. The revenues from LPG transmission during the nine months of the current financial year **increased by 59 percent** to **Rs.303** crore as against **Rs.191** crore in the corresponding period last year. The revenues from Natural Gas Trading during the nine months of the current financial year **increased by 26 percent** to **Rs. 36,724 crore** as against **Rs. 29,057 crore** in the corresponding period of the last year.

Physical Performance

The Natural Gas transmission during the nine months of the current financial year was **96.74 MMSCMD**, as against **106.67 MMSCMD** in the corresponding period last year. The Natural Gas sales during the nine months of FY **2013-14** were **80.14 MMSCMD** as against from **81.87 MMSCMD** during the corresponding period last year. During the nine months of the current financial year, petrochemical production was **353 TMT, up by 11 percent** against **318 TMT** in the corresponding period last year. The petrochemical sales during the nine months of the current financial year were **338 TMT, an increase of 15 percent** from **295 TMT** in the corresponding period in the previous year. The LPG transmission during the nine months of the current financial year was **2,283 TMT** as against from **2,391 TMT** during the corresponding period in the previous financial year. The LPG and Other Liquid Hydrocarbon production during the nine month of the current financial year were **1,015 TMT** as against from **1,027 TMT** in the corresponding period last year. The LPG and Other Liquid Hydrocarbon sales during the nine months of the current financial year were **1,019 TMT** against **1,023 TMT** in the corresponding period last year.