

**ANNEXURE - 1****Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part-A- Details of the Acquisition**

|                                                                                                                                                                                   |                                                                                                                                      |                                                            |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Gujarat Ambuja Exports Limited                                                                                                       |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | Acquirer – Shilpa Gupta<br>Person Acting in Concert<br>- Manish Gupta<br>- Vijay Kumar Gupta<br>-Sulochana Gupta<br>- Mohit V. Gupta |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | Yes                                                                                                                                  |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.                                                                 |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                             | Number                                                                                                                               | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                        |                                                                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                  | 99107585                                                                                                                             | 71.635                                                     | 71.635                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                             | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>99107585</b>                                                                                                                      | <b>71.635</b>                                              | <b>71.635</b>                                              |
| <b>Details of acquisition</b>                                                                                                                                                     |                                                                                                                                      |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                         | 11005                                                                                                                                | 0.008                                                      | 0.008                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | Nil                                                                                                                                  | Nil                                                        | Nil                                                        |
| <b>Total (a+b+c+/-d)</b>                                                                                                                                                          | <b>11005</b>                                                                                                                         | <b>0.008</b>                                               | <b>0.008</b>                                               |

|                                                                                                                                                                                                 |                                                                       |               |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------|---------------|
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                           |                                                                       |               |               |
| a) Shares carrying voting rights                                                                                                                                                                | 99118590                                                              | 71.643        | 71.643        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer                                                                         | Nil                                                                   | Nil           | Nil           |
| c) VRs otherwise than by equity shares                                                                                                                                                          | Nil                                                                   | Nil           | Nil           |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | Nil                                                                   | Nil           | Nil           |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                          | <b>99118590</b>                                                       | <b>71.643</b> | <b>71.643</b> |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                             | Market Purchase                                                       |               |               |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | Equity Shares                                                         |               |               |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 26.11.2013                                                            |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |               |               |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |               |               |

## ANNEXURE – 2

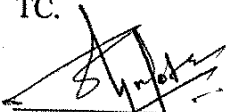
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                      |                                                           |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Gujarat Ambuja Exports Limited                                                                                                       |                                                           |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Acquirer – Shilpa Gupta<br>Person Acting in Concert<br>- Manish Gupta<br>- Vijay Kumar Gupta<br>-Sulochana Gupta<br>- Mohit V. Gupta |                                                           |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                                                                                                  |                                                           |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.                                                                 |                                                           |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                                                                                               | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of Mrs. Shilpa Gupta :</b>                                                                                                      |                                                                                                                                      |                                                           |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 6883289                                                                                                                              | 4.975                                                     | 4.975                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>6883289</b>                                                                                                                       | <b>4.975</b>                                              | <b>4.975</b>                                               |
| <b>Details of acquisition/sale by Mrs. Shilpa Gupta</b>                                                                                                                                |                                                                                                                                      |                                                           |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 11005                                                                                                                                | 0.008                                                     | 0.008                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | Nil                                                                                                                                  | Nil                                                       | Nil                                                        |
| <b>Total (a+b+c+/-d)</b>                                                                                                                                                               | <b>11005</b>                                                                                                                         | <b>0.008</b>                                              | <b>0.008</b>                                               |

|                                                                                                                                                                                            |                                                                       |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------|--------------|
| <b>After the acquisition/sale, holding of Mrs. Shilpa Gupta:</b>                                                                                                                           |                                                                       |              |              |
| a) Shares carrying voting rights                                                                                                                                                           | 6894294                                                               | 4.983        | 4.983        |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil                                                                   | Nil          | Nil          |
| c) VRs otherwise than by shares                                                                                                                                                            | Nil                                                                   | Nil          | Nil          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                   | Nil          | Nil          |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                     | <b>6894294</b>                                                        | <b>4.983</b> | <b>4.983</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Market Purchase                                                       |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 26.11.2013                                                            |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |              |              |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | ₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each |              |              |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Shilpa Gupta

Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 27.11.2013