

REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

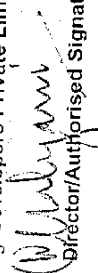
(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)		Future Ventures India Limited				
Name of the Promoter(s) / PACs on whose shares encumbrance was created / invoked/ released		Gargi Developers Private Limited				
Date of Reporting		31st December, 2012				
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or other- give details)
	Number**	% of total share capital	Type - creation/ invocation/ release	Date (s)		
Gargi Developers Private Limited	126,251,081	8.01	Release and Creation	21-Dec-12		
						Pre-transaction Encumbrance #Encumbrance Released on 21/12/2012 #Encumbrance Created on 21/12/2012 Post-transaction Encumbrance
Details of Encumbrance # Present encumbrance released and created on transaction basis in favor of Financial Institutions / Finance Company Total Shareholding **126,251,081 shares including encumbered shares aggregating to 8.01% of total equity share capital. Total Promoter & PACs Shareholding Total holding 602,849,833 shares equivalent to 38.35% of total equity share capital. Total encumbrance 18,38% of total equity share capital.						

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Mumbai, 31st December, 2012

For Gargi Developers Private Limited


Director/Authorised Signatory