FUTURE CONSUMER ENTERPRISE LIMITED

an integrated food & FMCG company

14th November, 2014

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
**Scrip Code: 533400**

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
**Scrip Code : FCEL**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**

Please note that the Board of Directors of the Company have at their meeting held on 14th November, 2014, *inter alia*, considered and approved the following:

a) Financial Results (Un-audited) for the quarter and half year ended 30th September, 2014 alongwith the Limited Review Report of the Statutory Auditors thereon. A copy of Financial Results (Un-audited) and Limited Review Report for the quarter and half year ended 30th September, 2014 is enclosed herewith.

b) Appointment of Ms. Ashni Biyani as a Whole Time Director on the Board of Directors of the Company with effect from 15th November, 2014.

c) Appointment of Mr. Krishan Kant Rathi as an Additional Director of the Company with effect from 15th November,2014.

This may please be also considered as compliance in terms of the applicable provisions of the Listing Agreement.

Kindly take it on record and acknowledge receipt of the same.

Yours truly,
For **Future Consumer Enterprise Limited**

**Manoj Gagvani**
**Company Secretary & Head – Legal**

Encl.: as above

# Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** (formerly known as Future Ventures India Limited) ("the Company") for the Quarter and Six Months ended 30th September, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th September, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)

DELOITTE HASKINS & SELLS

**Ketan Vora**
Partner
(Membership No. 100459)

**MUMBAI**, November 14, 2014

# Future Consumer Enterprise Limited (formerly known as Future Ventures India Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. In Lakhs)

| PARTICULARS | For the Quarter ended September 30, 2014 (Unaudited) | For the Quarter ended June 30,2014 (Unaudited) | For the Quarter ended September 30, 2013 (Unaudited) | For the Six Months ended September 30, 2014 (Unaudited) | For the Six Months ended September 30, 2013 (Unaudited) | For the Year ended March 31, 2014 (Audited) |
|---|---|---|---|---|---|---|
| **1 Income from operations** | | | | | | |
| (a) Net Sales/Income from operations | 9,592.00 | 8,779.32 | 8,969.20 | 18,371.32 | 17,150.32 | 33,626.10 |
| (b) Other operating income | 162.29 | 164.49 | 122.67 | 326.78 | 313.89 | 659.58 |
| **Total Income from Operations** | **9,754.29** | **8,943.81** | **9,091.87** | **18,698.10** | **17,464.21** | **34,285.68** |
| **2 Expenses** | | | | | | |
| (a) Purchases of Stock in Trade | 8,576.21 | 7,929.30 | 6,656.98 | 16,505.51 | 13,597.42 | 28,957.00 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (257.41) | (298.91) | 1,193.29 | (556.32) | 1,562.67 | 928.71 |
| (c) Employee benefits expense | 1,069.32 | 973.56 | 1,171.06 | 2,042.88 | 1,999.90 | 3,941.15 |
| (d) Depreciation and Amortisation expense | 671.72 | 674.26 | 797.06 | 1,345.98 | 1,288.09 | 2,531.33 |
| (e) Other expenses | 1,583.52 | 1,573.64 | 2,038.25 | 3,157.16 | 3,296.52 | 6,922.93 |
| **Total Expenses** | **11,643.36** | **10,851.85** | **11,856.64** | **22,495.21** | **21,744.60** | **43,281.12** |
| **3 (Loss) from Operations before Other Income, Finance Costs and Exceptional Items** | **(1,889.07)** | **(1,908.04)** | **(2,764.77)** | **(3,797.11)** | **(4,280.39)** | **(8,995.44)** |
| 4 Other Income | 1,117.62 | 911.22 | 751.13 | 2,028.84 | 1,628.03 | 12,100.37 |
| **5 Profit / (Loss) before Finance Costs and Exceptional Items** | **(771.45)** | **(996.82)** | **(2,013.64)** | **(1,768.27)** | **(2,652.36)** | **3,104.93** |
| 6 Finance Costs | 39.38 | 29.09 | 10.69 | 68.47 | 21.28 | 64.03 |
| **7 Profit / (Loss) from Ordinary Activities before tax** | **(810.83)** | **(1,025.91)** | **(2,024.33)** | **(1,836.74)** | **(2,673.64)** | **3,040.90** |
| 8 Tax expense | - | - | - | - | - | - |
| **9 Net Profit /(Loss) for the period** | **(810.83)** | **(1,025.91)** | **(2,024.33)** | **(1,836.74)** | **(2,673.64)** | **3,040.90** |
| 10 Paid-up equity share capital (Face Value of Rs.6/- per share) | 96,642.31 | 95,878.60 | 95,878.60 | 96,642.31 | 95,878.60 | 95,878.60 |
| 11 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | | | | | | (554.74) |
| 12 Basic and diluted earnings per share (EPS) not annualised other than year ended ( in Rs.) | (0.05) | (0.06) | (0.13) | (0.11) | (0.17) | 0.19 |
| PART - II | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of shares | 938,430,947 | 934,767,835 | 974,582,829 | 938,430,947 | 974,582,829 | 940,633,908 |
| - Percentage of shareholding | 58.26% | 58.50% | 60.99% | 58.26% | 60.99% | 58.86% |
| 2 Promoters and Promoter Group shareholding | | | | | | |
| a) Pledged / Encumbered * | | | | | | |
| - Number of shares | 466,524,799 | 428,757,529 | 324,766,314 | 466,524,799 | 324,766,314 | 467,427,334 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 69.40% | 64.65% | 52.10% | 69.40% | 52.10% | 71.11% |
| - Percentage of shares (as a % of the total share capital of the Company) | 28.96% | 26.83% | 20.32% | 28.96% | 20.32% | 29.25% |
| b) Non - encumbered | | | | | | |
| - Number of shares | 205,749,425 | 234,451,307 | 298,627,528 | 205,749,425 | 298,627,528 | 189,915,429 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 30.60% | 35.35% | 47.90% | 30.60% | 47.90% | 28.89% |
| - Percentage of shares (as a % of the total share capital of the Company) | 12.78% | 14.67% | 18.69% | 12.78% | 18.69% | 11.89% |

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquistion of Shares and Takeovers) Regulations,2011.

| PARTICULARS | For the Quarter ended September 30, 2014 |
|---|---|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 3 |
| Disposed off during the quarter | 3 |
| Remaining unresolved at the end of the quarter | Nil |

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| | PARTICULARS | As at September 30, 2014 ( Unaudited ) | As at March 31, 2014 ( Audited ) |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| I | **Shareholders' Funds** | | |
| | (a) Share Capital | 96,642.31 | 95,878.60 |
| | (b) Reserves and Surplus | (2,400.49) | (554.74) |
| | **Sub-total - Shareholders' funds** | 94,241.82 | 95,323.86 |
| II | **Non -Current Liabilities** | | |
| | Long Term Provisions | 185.25 | 160.04 |
| | **Sub-total - Non-current liabilities** | 185.25 | 160.04 |
| III | **Current Liabilities** | | |
| | (a) Short Term Borrowings | 1,148.19 | 1,036.56 |
| | (b) Trade Payables | 4,796.50 | 4,762.69 |
| | (c) Other Current Liabilities | 223.47 | 224.32 |
| | (d) Short Term Provisions | 101.05 | 173.41 |
| | **Sub-total - Current liabilities** | 6,269.21 | 6,196.98 |
| | TOTAL EQUITY AND LIABILITIES | 100,696.28 | 101,680.88 |
| B | **ASSETS** | | |
| I | **Non-Current Assets** | | |
| | (a) Fixed Assets | 27,299.62 | 28,600.68 |
| | (b) Non-Current Invetments | 34,317.62 | 33,273.42 |
| | (c) Long term loans and advances | 1,638.79 | 1,415.93 |
| | (d) Other Non-Current Assets | 79.97 | - |
| | **Sub-total - Non-current assets** | 63,336.00 | 63,290.03 |
| II | **Current Assets** | | |
| | (a) Current investments | 10,480.13 | 12,384.16 |
| | (b) Inventories | 3,160.50 | 2,604.18 |
| | (c) Trade receivables | 2,574.79 | 2,494.48 |
| | (d) Cash and cash equivalents | 350.91 | 514.55 |
| | (e) Short-term loans and advances | 19,816.88 | 19,552.80 |
| | (f) Other current assets | 977.07 | 840.68 |
| | **Sub-total - Current assets** | 37,360.28 | 38,390.85 |
| | TOTAL ASSETS | 100,696.28 | 101,680.88 |

Notes:

1 The name of the Company has changed from Future Ventures India Limited to Future Consumer Enterprise Limited w.e.f. September 30, 2013. Additional information required in terms of clause 41 (d) of the Listing agreement with regard to change in name of a Company, suggesting a new line of business, is not given since the numbers disclosed in the above results for the quarter are in respect of the new line of business only.

2 The Company is engaged in the business of Branding, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment under Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Rules 2006.

3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and six months is not material.

4 During the Quarter, the Company has acquired 21.26% and 45.03% stake in Sarjena Foods Private Limited (an associate) and Integrated Food Park Private Limited (an associate) respectively. The company has also acquired 50% stake in Aussee Oats Milling (Private) Limited, Sri Lanka during the current quarter.

5 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The effect of the Scheme of Arrangement and Amalgamation as approved by H'ble High Court, Delhi has been given effect in the results for the quarter ended 30th September 2013 . Consequently the results for the current quarter are not comparable with that of the corresponding quarter of previous year.

6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2014. The above results have been subjected to Limited Review by the statutory auditors.

7 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**By Order of the Board**
**For Future Consumer Enterprise Limited**

**G.N.Bajpai**
**Chairman**

**Place: Mumbai**
**Date: November 14, 2014**

Corporate Identity Number of Future Consumer Enterprise Limited is L52602MH1996PLC192090

# Deloitte Haskins & Sells

Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013
India

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**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF FUTURE CONSUMER ENTERPRISE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FUTURE CONSUMER ENTERPRISE LIMITED** (formerly known as Future Ventures India Limited) ("the Company") and its subsidiaries (the Company and its subsidiaries entities constitute "the Group") and its share of the loss of its associates for the Quarter and Six Months ended 30/09/2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following entities:

| Company Name | Relationship |
|---|---|
| Future Consumer Enterprise Limited | Holding Company |
| Aadhaar Wholesale Trading and Distribution Limited | Subsidiary |
| Future Food and Products Limited | Subsidiary |
| Future Consumer Products Limited | Subsidiary |
| Amar Chitra Katha Private Limited (ACK and its Subsidiaries) | Subsidiary |
| IBH Books and Magazines Distributors Limited | Subsidiary's (ACKS's) Subsidiary |
| ACK Edutainment Limited | Subsidiary's (ACKS's) Subsidiary |
| Future Dairy and Bakery Products Private Limited (Formerly known as ACK Eaglemoss Collectibles Publishing Private Limited) | Subsidiary's (ACKS's) Subsidiary |
| ACK Media Direct Limited | Subsidiary's (ACKS's) Subsidiary |
| Karadi Tales Company Private Limited | Subsidiary's (ACKS's) Subsidiary |
| Ideas Box Entertainment Limited | Subsidiary's (ACKS's) Subsidiary |
| Star and Sitara Wellness Limited | Subsidiary |



| Company Name | Relationship |
|---|---|
| Express Retail Services Private Limited | Subsidiary |
| Future Agrovet Limited | Subsidiary |
| Aussee Oats Milling (Private) Limited | Subsidiary |
| Sarjena Foods Private Limited | Associate |
| Integrated Food Park Private Limited | Associate |

4. We did not review the interim financial information of 13 subsidiaries included in the consolidated financial results, whose interim financial information reflect total assets of Rs. 33,063.63 lakhs as at 30/09/2014, total revenues of Rs. 19,934.96 lakhs and Rs. 40,474.09 lakhs for the Quarter and Six Months ended 30/09/2014, and total loss after tax of Rs. 2,351.58 lakhs and Rs. 4,622.01 lakhs for the Quarter and Six Months ended 30/09/2014, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss after tax of Rs. 28.55 lakhs and Rs. 28.55 lakhs for the Quarter and Six Months ended 30/09/2014, respectively, as considered in the consolidated financial results, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

5. The consolidated financial results includes the interim financial information of a subsidiary which have not been reviewed by its auditors, whose interim financial results reflect total assets of Rs. 2,443.37 lakhs as at 30/09/2014, total revenue of Rs. Nil and Rs. Nil for the Quarter and Six Months ended 30/09/2014, respectively, and total profit / (loss) after tax of Rs. Nil and Rs. Nil for the Quarter and Six Months ended 30/09/2014, respectively, as considered in the consolidated financial results. These interim financial statements have been certified by the management of the Company and our report on the statement, in so far as it relates to amounts included in respect of this entity, is based solely on such certified interim financial statements. Any adjustments to this financial statement could have consequential effects on the attached Statement. However, the size of these entities in the context of the group is not material. Our report is not qualified is respect of this matter.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Deloitte**
**Haskins & Sells**

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30/09/2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)






**Ketan Vora**
Partner
(Membership No. 100459)

**MUMBAI**, November 14, 2014

# Future Consumer Enterprise Limited (formerly known as Future Ventures India Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E), Mumbai-60.

visit us at: www.futureconsumer.in

PART - I

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. In Lakhs)

| PARTICULARS | For the Quarter ended September 30, 2014 (Unaudited) | For the Quarter ended June 30, 2014 (Unaudited) | For the Quarter ended September 30, 2013 (Unaudited) | For the Six Months ended September 30, 2014 (Unaudited) | For the Six Months ended September 30, 2013 (Unaudited) | For the Year ended March 31, 2014 (Audited) |
|---|---|---|---|---|---|---|
| 1 Income from operations | | | | | | |
| (a) Net Sales/ Income from operations | 29,054.74 | 28,819.11 | 13,909.32 | 57,873.85 | 27,774.27 | 80,706.21 |
| (b) Other operating income | 434.36 | 477.82 | 225.17 | 912.18 | 561.86 | 1,543.90 |
| Total Income from Operations | 29,489.10 | 29,296.93 | 14,134.49 | 58,786.03 | 28,336.13 | 82,250.11 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 343.53 | 274.29 | 297.03 | 617.82 | 439.55 | 1,066.81 |
| (b) Purchases of Stock in Trade | 25,156.88 | 27,037.89 | 10,762.52 | 52,194.77 | 21,938.27 | 70,102.89 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 158.31 | (1,498.35) | 1,115.48 | (1,340.04) | 1,816.20 | 840.24 |
| (d) Employee benefits expense | 2,114.23 | 1,961.13 | 1,508.65 | 4,075.36 | 3,107.74 | 6,773.98 |
| (e) Depreciation and Amortisation expense | 1,070.08 | 1,064.20 | 1,076.20 | 2,134.28 | 1,895.57 | 3,931.07 |
| (f) Other expenses | 2,825.54 | 2,826.69 | 2,651.90 | 5,652.23 | 4,993.84 | 12,011.98 |
| Total Expenses | 31,668.57 | 31,665.85 | 17,411.78 | 63,334.42 | 34,191.17 | 94,726.97 |
| 3 (Loss) from Operations before Other Income, Finance Costs and Exceptional Items | (2,179.47) | (2,368.92) | (3,277.29) | (4,548.39) | (5,855.04) | (12,476.86) |
| 4 Other Income | 1,004.08 | 773.70 | 738.34 | 1,777.78 | 1,522.00 | 11,419.65 |
| 5 (Loss) before Finance Costs and Exceptional Items | (1,175.39) | (1,595.22) | (2,538.95) | (2,770.61) | (4,333.04) | (1,057.21) |
| 6 Finance Costs | 415.92 | 308.01 | 42.34 | 723.93 | 81.95 | 533.26 |
| 7 (Loss) from Ordinary Activities before tax | (1,591.31) | (1,903.23) | (2,581.29) | (3,494.54) | (4,414.99) | (1,590.47) |
| 8 Tax expense | 3.52 | 3.10 | 0.03 | 6.62 | 0.02 | (58.72) |
| 9 Net (Loss) for the period | (1,594.83) | (1,906.33) | (2,581.32) | (3,501.16) | (4,415.01) | (1,531.75) |
| 10 Share of profit / (loss) in Associate Companies | (28.55) | - | (3.25) | (28.55) | (5.92) | 35.11 |
| 11 Minority Interest | 182.34 | 185.15 | 240.89 | 367.49 | 425.73 | 769.95 |
| 12 Adjustment on Acquisition of Subsidiaries | - | - | - | - | - | 31.74 |
| 13 Consolidated Net (Loss) for the period | (1,441.04) | (1,721.18) | (2,343.68) | (3,162.22) | (3,995.20) | (694.95) |
| 14 Paid-up equity share capital (Face Value of Rs.6/- per share) | 96,642.31 | 95,878.60 | 95,878.60 | 96,642.31 | 95,878.60 | 95,878.60 |
| 15 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | | | | | | (15,310.11) |
| 16 Basic and diluted earnings per share (EPS) not annualised other than year ended ( in Rs.) | (0.09) | (0.11) | (0.15) | (0.20) | (0.25) | (0.04) |
| PART - II | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of shares | 938,430,947 | 934,767,835 | 974,582,829 | 938,430,947 | 974,582,829 | 940,633,908 |
| - Percentage of shareholding | 58.26% | 58.50% | 60.99% | 58.26% | 60.99% | 58.86% |
| 2 Promoters and Promoter Group shareholding | | | | | | |
| a) Pledged / Encumbered * | | | | | | |
| - Number of shares | 466,524,799 | 428,757,529 | 324,766,314 | 466,524,799 | 324,766,314 | 467,427,334 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 69.40% | 64.65% | 52.10% | 69.40% | 52.10% | 71.11% |
| - Percentage of shares (as a % of the total share capital of the Company) | 28.96% | 26.83% | 20.32% | 28.96% | 20.32% | 29.25% |
| b) Non - encumbered | | | | | | |
| - Number of shares | 205,749,425 | 234,451,307 | 298,627,528 | 205,749,425 | 298,627,528 | 189,915,429 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 30.60% | 35.35% | 47.90% | 30.60% | 47.90% | 28.89% |
| - Percentage of shares (as a % of the total share capital of the Company) | 12.78% | 14.67% | 18.69% | 12.78% | 18.69% | 11.89% |

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquistion of Shares and Takeovers) Regulations,2011.

| PARTICULARS | For the Quarter ended September 30, 2014 |
|---|---|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 3 |
| Disposed off during the quarter | 3 |
| Remaining unresolved at the end of the quarter | Nil |

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

| | PARTICULARS | As at September 30, 2014 (Unaudited) | As at March 31, 2014 (Audited) |
|---|---|---|---|
| A | EQUITY AND LIABILITIES | | |
| I | **Shareholders' Funds** | | |
| | (a) Share Capital | 96,642.31 | 95,878.60 |
| | (b) Reserves and Surplus | (18,694.95) | (15,310.11) |
| | **Sub-total - Shareholders' funds** | 77,947.36 | 80,568.49 |
| II | **Minority Interest** | 1,752.73 | 1,630.50 |
| III | **Non -Current Liabilities** | | |
| | (a) Long Term Borrowings | 2.60 | 7.94 |
| | (b) Long Term Provisions | 399.08 | 372.85 |
| | **Sub-total - Non-current liabilities** | 401.68 | 380.79 |
| IV | **Current Liabilities** | | |
| | (a) Short Term Borrowings | 16,433.17 | 10,946.48 |
| | (b) Trade Payables | 10,715.49 | 11,051.95 |
| | (c) Other Current Liabilities | 1,049.08 | 1,151.55 |
| | (d) Short Term Provisions | 147.49 | 207.31 |
| | **Sub-total - Current liabilities** | 28,345.23 | 23,357.29 |
| | TOTAL EQUITY AND LIABILITIES | 108,447.00 | 105,937.07 |
| B | ASSETS | | |
| I | **Non-Current Assets** | | |
| | (a) Fixed Assets | 36,047.33 | 37,718.54 |
| | (b) Goodwill on Consolidation | 10,260.21 | 10,260.21 |
| | (c) Non-Current Invetments | 1,984.09 | 1,512.65 |
| | (d) Deferred Tax Assets (Net) | 51.82 | 58.45 |
| | (e) Long term loans and advances | 2,601.84 | 2,262.53 |
| | (f) Other Non-Current Assets | 79.97 | - |
| | **Sub-total - Non-current assets** | 51,025.26 | 51,812.38 |
| II | **Current Assets** | | |
| | (a) Current investments | 10,480.53 | 12,384.56 |
| | (b) Inventories | 11,758.27 | 10,446.29 |
| | (c) Trade receivables | 14,494.93 | 10,953.22 |
| | (d) Cash and cash equivalents | 770.86 | 1,101.42 |
| | (e) Short-term loans and advances | 19,084.11 | 18,490.20 |
| | (f) Other current assets | 833.04 | 749.00 |
| | **Sub-total - Current assets** | 57,421.74 | 54,124.69 |
| | TOTAL ASSETS | 108,447.00 | 105,937.07 |

Notes:

1 The name of the Company has changed from Future Ventures India Limited to Future Consumer Enterprise Limited w.e.f. September 30, 2013.

2 The Company is engaged in the business of Branding, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment under Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Rules 2006.

3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and six months is not material.

4 During the Quarter, the Company has acquired 21.26% and 45.03% stake in Sarjena Foods Private Limited (an associate) and Integrated Food Park Private Limited (an associate) respectively. The company has also acquired 50% stake in Aussee Oats Milling (Private) Limited, Sri Lanka during the current quarter.

5 Key Standalone financial information of the Company is given here below:

(Rs. In Lakhs)

| PARTICULARS | For the Quarter ended September 30, 2014 (Unaudited) | For the Quarter ended June 30, 2014 (Unaudited) | For the Quarter ended September 30, 2013 (Unaudited) | For the Six Months ended September 30, 2014 (Unaudited) | For the Six Months ended September 30, 2013 (Unaudited) | For the Year ended March 31, 2014 (Audited) |
|---|---|---|---|---|---|---|
| Total Income from operations | 9,754.29 | 8,943.81 | 9,091.87 | 18,698.10 | 17,464.21 | 34,285.68 |
| Profit / (Loss) before Tax | (810.83) | (1,025.91) | (2,024.33) | (1,836.74) | (2,673.64) | 3,040.90 |
| Profit / (Loss) after Tax | (810.83) | (1,025.91) | (2,024.33) | (1,836.74) | (2,673.64) | 3,040.90 |

6 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The results for the current quarter and six months are not comparable with that of the corresponding quarter and six months of previous year on account of acquistion and disposal of investments.

7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2014. The above results have been subjected to Limited Review by the statutory auditors. The financial results of the subsidiaries has been subjected to limited review by their respective statutory auditors.

8 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board

For Future Consumer Enterprise Limited



G. N. Bajpai

Chairman

Place: Mumbai

Date: November 14, 2014

Corporate Identity Number of Future Consumer Enterprise Limited is L52602MH1996PLC192090