

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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1	Name of the Target Company (TC)	Future Consumer Enterprise Limited (fka Future Ventures India Limited)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Futue Corporate Resources Limited & PIL Industries Limited,	
		PACs	Gargi Developers Private Limited, RYKA Commercial Ventures Private Limited, Ashni Biyani, Avni Biyani, Tirumal Trading & Investment Consultants Private Limited, Arlette Infrastructure Private Limited, Future Retail Limited, Central Departmental Stores Private Limited, Future Capital Investment Private Limited, Future Knowledge Services Limited & Kishore Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
		Acquirer	Acquirer	Acquirer
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	14,85,42,449	9.22	9.22
	# Shares carrying voting rights held by PACs	50,89,82,327	31.60	31.60
	b) Voting rights (VR) otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c)	65,75,24,776	40.82	40.82
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired/sold	3,23,71,344	2.01	2.01
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	Total (a+b+c)	3,23,71,344	2.01	2.01
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	18,09,13,793	11.23	11.23
	# Shares carrying voting rights held by PACs	50,89,82,327	31.60	31.60
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale,	-	-	-
	Total (a+b+c)	68,98,96,120	42.83	42.83
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open Market Acquisition		
7	Date of acquisition /sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired on various dates from 02.04.2014 to 05.11.2014, details of which is given in Annexure I		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,61,07,05,171		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,61,07,05,171		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	1,61,07,05,171		

(*) Diluted share/voting capital means the total number of shares of the TC after the said acquisition/sale.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

Place Mumbai
Date 07th November, 2014

For Future Corporate Resources Limited

ASWish
Director / Authorised Signatory

