

# FUTURE MARKET NETWORKS

catalysing consumption

CIN: L45400MH2008PLC179914

November 13, 2014

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

Dept of Corporate Services (CRD)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting.**

**Ref: Scrip Code: BSE - 533296 and NSE - FMNL**

The Board of Directors at their meeting held on November 13, 2014 transacted interalia, the following:

1. Un-audited financial results along with the Limited Review Report for the quarter and half year ended September 30, 2014 of the financial year ending March 31, 2015 have been approved, copy attached.
2. Appointment of Mr. Kodukula Ayyanna Somayajulu as an Independent Director w.e.f. November 13, 2014.
3. Appointment of Ms. Udit Jhunjhunwala as an Independent Director w.e.f. November 13, 2014.
4. Taken on record the resignation of Mr. K. K Rathi from the Board of the Company w.e.f. November 13, 2014.
5. Taken on record the resignation of Mr. Rahul Saraf from the Board of the Company w.e.f. November 13, 2014.
6. Audit Committee is reconstituted by inducting Mr. Kodukula Ayyanna Somayajulu, an Independent Director in place of Mr. Rahul Saraf.
7. Share Transfer Committee is reconstituted by inducting Ms. Udit Jhunjhunwala, an Independent Director in place of Mr. K K Rathi.
8. Committee of Directors is reconstituted by inducting Mr. Sunil Biyani, Managing Director in place of Mr. K K Rathi.



Future Market Networks Ltd.

Corporate Office : SOBO Central Mall, 4th Floor, 28, Pt. Madan Mohan Malviya Road, Near Haji Ali, Tardeo, Mumbai - 400 034.

T + 91 22 6620 1473, F + 91 22 6620 1462 www.fmn.co.in, Email : info.fmn@futuregroup.in

Registered Office : Knowledge House, Shyam Nagar, Jogeshwari-Vikholi Link Road, Jogeshwari (East), Mumbai - 400 060

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9. Mr. Shailesh Doshi is appointed as Chief Financial Officer of the Company in place of Mr. Pawan Agarwal.
10. The Board resolved to sell following investments, subject to the approval of the Members by way of Postal Ballot:
  - a) Investment in Calcutta Riverside Project through Sale of Shares held by the Company in Calcutta Metropolitan Group Limited and River Bank Developers Private Limited for a total consideration of Rs.33 Crores.
  - b) Sales of Shares held by the Company in Future Retail Destination Limited, the joint venture company for infra logistic business as its exit strategy from this business.

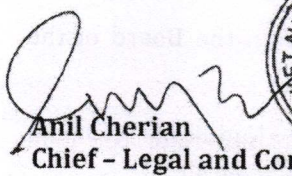
The Board authorized the Committee of Directors to do all such acts and deeds as may be required for the sale of aforesaid investments, including but not restricted obtaining the consent of the members through Postal Ballot. The sale of investments shall not be made between related parties / promoters and the Company.

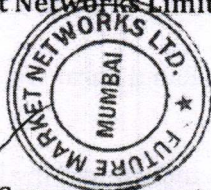
Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Limited

  
Anil Cherian  
Chief - Legal and Company Secretary



Encl: a/a

**Future Market Networks Ltd.**

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