Financial Technologies
Creating Markets. Unlocking Value.

February 27, 2014

BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Clarification/confirmation on news item appearing in "The Economic Times"

This is with reference to the news article appearing in today's "The Economic Times" on page no. 7 'PE Firm IVFA acquires FTIL arm for Rs.300 cr' for which we wish to submit as under.

We wish to inform you that no definitive agreement is executed between the parties. As a responsible corporate and as a matter of good corporate governance practice, any price sensitive information pertaining to operations or performance of the company, or such other information as required under Clause 36 of the Listing Agreement, will be first notified to the Stock Exchanges to comply with the Listing Agreement.

As a policy of the Company, we do not wish to comment on any news article.

Trust this clarifies the matter. Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
Vice-President & Company Secretary

CC:
- Surveillance Dept.,- BSE/NSE
- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited