Financial Technologies
Creating Markets, Unlocking Value

August 26, 2014

Corporate Relations Dept., **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Sale of shares & warrants held in MCX-SX

Pursuant to the applicable Clauses of the Listing Agreement, please find enclosed herewith a copy of the letter received by the Company on the captioned subject from MCX-SX, which is self-explanatory.

The Company is examining the same and will take appropriate steps in due course of time and in the best interest of 60,000 plus shareholders and stakeholders of the Company.

Kindly take the above information on your records and acknowledge receipt for the same.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
Vice-President & Company Secretary

CC:

- Madras Stock Exchange Limited
- Ahmedabad Stock Exchange Limited

MCX-SX
India's New Stock Exchange

MCX-SX/L&S/2014/0753
August 25, 2014

Mr. Hariraj Chouhan
Company Secretary
Financial Technologies (India) Ltd
FT Tower, CTS No. 256 & 257,
Suren Road, Chakala,
Andheri (East),
Mumbai- 400093.

Dear Sir,

Sub: Sale of Shares & Warrants held in MCX-SX

This has reference to correspondence resting with your letter dated August 19, 2014 on the captioned subject. We would like to inform you that our Board met on August 14, 2014 and having regard to legal opinion taken, decided to treat the warrants held by FTIL as extinguished and of no effect whatsoever on account of your continuance to hold the same post lapse of time limits specified by SEBI/SAT. In view of the same, the Board decided to transfer an amount of Rs.56.246 crores to standing as non-refundable interest free deposit against such warrants to the capital reserve.

As far as the equity shares held by you are concerned, we request you to divest the same forthwith and comply with the directions of the Whole Time Member, SEBI, as upheld by SAT. Our Board has considered and decided on the alternative course of action, if you fail to comply.

In the context of your request for projections or alternatively meeting with the management, we would like to inform you that we are not in a position to share any projections with you and you may meet our top management by taking suitable appointment, if you wish to do so.

Thanking you,

Yours faithfully,

Sarat Chandran
Head Legal & Company Secretary