

July 5, 2011

To:
National Stock Exchange of India Ltd. (Scrip Code: FSL)
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Bombay Stock Exchange Ltd. (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

**Sub: Appointment of Mr. Rajesh Subramaniam as Deputy Managing Director
& CFO of the Company**

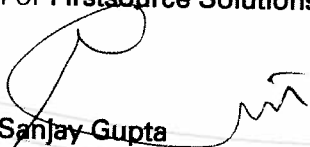
We wish to inform you that the Board of Directors of the Company has appointed Mr. Rajesh Subramaniam as Deputy Managing Director & Chief Financial Officer ('Dy MD & CFO') of the Company with effect from August 1, 2011. He succeeds Mr. Carl Saldanha as CFO, whose term with the company comes to an end in August, 2011. Mr. Carl Saldanha will remain with the company until the end of the calendar year, ensuring a smooth transition.

Mr. Rajesh Subramaniam has done MBA from the Richmond College, London and Graduation in Commerce from Madras University. He has varied experience in Corporate Finance and Strategy. He is currently Managing Director of Walden India Advisors Private Limited. Prior to joining Walden in 2008, he served as CFO and other leadership roles at Firstsource Solutions Limited and was part of its founding management team. His prior experience includes working with organizations such as ICICI Bank, KPMG, E&Y, Pioneer ITI AMC (now part of Franklin Templeton) and GIV Venture Partners in leadership roles.

We are also enclosing herewith copy of Press release relating to appointment of Mr. Rajesh Subramaniam as Dy MD & CFO of the Company.

Thanking you,

For **Firstsource Solutions Limited**


Sanjay Gupta

VP- Corporate Affairs & Company Secretary

Firstsource Solutions Limited

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