



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265
E-mail : administrator@wmg.co.in, Website : www.wmtea.com

6th February, 2018

The Secretary
The Calcutta Stock Exchange Ltd
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No. 2210-2223

The Secretary
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra(East)
MUMBAI 400051
Scrip: WILLIAMGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J. Towers
Dalal Street, fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the Unaudited Standalone Financial Results of our Company for the Quarter ended 31st December, 2017, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhavar, Director of the Company at its Meeting held today i.e., on 6th February, 2018. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 6th February, 2018, issued by Messrs. V. Singh & Associates, Statutory Auditors of the Company, on the Unaudited Standalone Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid Meeting.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED

(H. U. SANGHAVI)
COMPANY SECRETARY

The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700001

Dear Sirs,

Sub: Report on Limited Review of the Statement of Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017.

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Williamson Magor & Co. Limited (the 'Company') for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results prepared in accordance with the aforesaid Accounting Standards and other principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 311017E



(V. K. Singhi)

Partner

Membership No. 050051

Place: Kolkata

Date: 6th February, 2018

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

S.NO.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2017	2017	2016	2017	2016	2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,359	1,371	1,318	3,423	3,861	5,187
2	Other Income	116	15	1	359	5	1,506
3	Total Revenue (1+2)	1,475	1,386	1,319	3,782	3,866	6,693
4	Employee Benefit Expense	13	19	14	47	49	51
5	Finance costs	2,195	2,504	1,745	6,430	4,952	7,031
6	Depreciation and amortisation expense	2	2	3	6	7	9
	Other Expenses	325	186	171	702	501	1,091
8	Total Expenses (4+5+6+7)	2,535	2,711	1,933	7,185	5,509	8,182
9	Profit / (Loss) before Exceptional Items and Tax (3 - 8)	(1,060)	(1,325)	(614)	(3,403)	(1,643)	(1,489)
10	Exceptional Items	-	-	-	-	-	-
11	Profit/ (Loss) before Tax (9 + 10)	(1,060)	(1,325)	(614)	(3,403)	(1,643)	(1,489)
12	Tax Expense						
	Current Tax	-	-	153	-	153	-
	Provision written back for earlier years (net)	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	153	-	153	-
13	Profit / (Loss) after Tax (11-12)	(1,060)	(1,325)	(767)	(3,403)	(1,796)	(1,489)
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Profit / (Loss) for the period (13+14)	(1,060)	(1,325)	(767)	(3,403)	(1,796)	(1,489)
16	Paid up Equity Share Capital (Face Value : ` 10/- each).	1,096	1,096	1,096	1,096	1,096	1,096
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,104
18	Earnings/ (Loss) per Equity Share- (Nominal Value per share Rs. 10)						
	Basic	(9.67)	(12.09)	(7.00)	(31.05)	(16.39)	(13.59)
	Diluted	(9.67)	(12.09)	(7.00)	(31.05)	(16.39)	(13.59)



Notes

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systematically Important Core Investment Company (CCI-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/ Exposure norms etc. The matter is still under consideration of the RBI.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS-17) on "Segment Reporting".
- 3 The financial results of the Company for the quarter ended and nine months ended 31st December, 2017 have been prepared after considering the prudential norms as applicable to Non- Banking Financial Companies.
- 4 Previous period figures have been reclassified and regrouped wherever necessary.
- 5 The foregoing Statement setting out Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 6th February, 2018.
- 6 Figures for three months ended 31.12.2017 are the balancing figures between unaudited figures for the nine months ended 31.12.2017 and six months ended 30.09.2017.
- 7 The results for the quarter and nine months ended 31st December, 2017 as appearing in the above Statement have been subjected to a limited review by the Auditors of the Company.
- 8 The figures of previous periods for the quarter and nine months ended 31st December, 2016 and the year ended 31st March, 2017 were reviewed /audited by another firm of Chartered Accountants.

Date: 6th February, 2018

Place: Kolkata

By Order of the Board
For Williamson Magor & Co Limited

(R.S. Jhawar)
(Director)

