



Excellence in Lighting

AUTOLITE (INDIA) LIMITED

D-469, Road No. 9A, V.K.I. Area, Jaipur - 302013, INDIA

Ph: 91-141-2333994/95/96, Fax: 91-141-2330426

E-Mail: info@autopal.com, Web: www.autopal.com

CIN : L31506RJ1977PLC001738



NO. AIL/SECR/2018-19/18

Dated: November 14, 2019

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400053

The Manager,
DCS - CRD,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Stock Id: AUTOLITIND

Stock Id: 500029

Dear Sir,

[Sub: Outcome of "4/2019-20" Board Meeting held on November 14, 2019]

Dear Sir,

Pursuant to Regulation 30 and 33 of the Stock Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following as outcome of the Board Meeting held on November 14, 2019 at the registered office of the Company along with the copy of standalone and Consolidated Un-audited Quarterly Results and Limited Review Report of the Company for the Quarter ended on September 30, 2019 prepared in accordance with the Indian Accounting Standards (Ind-As) as per Companies (Indian Accounting Standard) Rules, 2015:-

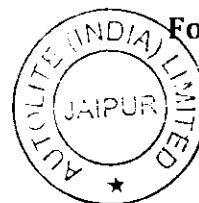
1. Adoption of Standalone and Consolidated Un-audited Quarterly Results of the Company for the Quarter ended on September 30, 2019;
2. Take note of Standalone and Consolidated Limited Review Report of the Company for the Quarter ended on September 30, 2019;
3. Noting of CEO & CFO Certification for the Quarter ended on September 30, 2019; and
4. Noting of Statement of Investor Grievance for the Quarter ended on September 30, 2019.

Please note that the meeting commenced at 05:00 P.M and concluded at 08:30 P.M

This is for your kind information and records, please.

Thanking you,
Yours faithfully,

Encl: As above



For Autolite (India) Limited

(Vishal Agarwal)

**Company Secretary &
Compliance Officer**

MPG
MP GUPTA GROUP





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

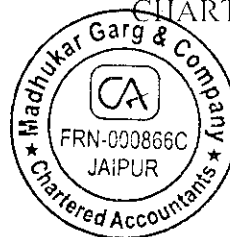
The Board of Directors,
Autolite (India) Limited,
D-469, Road No. 9A,
V.K.I. Area, Jaipur – 302013

1. We have reviewed the unaudited financial results of Autolite (India) Limited (the "Company") for the quarter and half-year ended September 30, 2019, which are included in the accompanying statement of Standalone Unaudited Financial Result for the quarter and half-year ended September 30, 2019. The statement of assets and liabilities as on that date and the statement of cash flows for the half-year ended on that date (the "statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement have been prepared by the Company's Board of Directors but have not been subject to review. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR
DATED: 14.11.2019



For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C

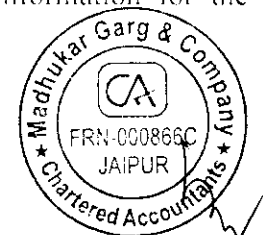

(MANISH SURI)
PARTNER
M.No.074998

UDIN: 19074998AAAAGF7334

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014. Except in case of Ind AS-2 (Valuation of inventories), Ind AS-12 (Income Taxes), Ind AS-19 (Employees benefit), Ind AS-21 (The effect of changes in foreign Exchange rates), Ind AS-37 (Provisions, Contingent Liabilities and Contingent Assets), Ind AS-109 (Financial Instruments) and Ind AS-115 (Revenue from Contracts with Customers) as detailed in Para 3,4,5,6,7,8,9 and 10 of this Annexure.
2. The Company is not regular in depositing its statutory dues with appropriate authorities.
3. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.262.36 Lakhs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by Ind AS-2 (Valuation of Inventories).
4. In absence of information, no impact has been taken in books for Deferred Tax Assets / Liabilities.
5. No impact has been taken in books for Defined Benefit Plan for Gratuity & Leave Encashment.
6. No impact of foreign exchange fluctuation has been taken for monetary item for the quarter ended on September 30, 2019.
7. The Company has not provided against Non – Recoverable/ Unadjusted Advances and Trade Receivables for Rs. 310.25 Lakhs. These advances and Trade Receivables are Recoverable in cash or kind or value to be received. However, no adjustment has been made in books of accounts.
8. No impact of Expected Credit Loss has been taken in books of the Company as required in Ind AS 109.
9. Revenue has not been properly recognized as per Ind AS 115.
10. The Company has credited Rs.308.68 Lakhs in earlier years for export incentives in Profit & Loss Account on estimated basis. Out of which 82.14 Lakhs has been received upto 30.09.19 The Concerned Department is examining the claim filed by the Company. The Company is in the process to provide desired information for the recovery of balance amount of Rs.226.54 Lakhs.



11. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs 52.89 Lakhs for the Period upto September 2019 has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

12. Turnover of the Company includes inter unit transfer of Rs.107.36 Lakhs for the Period upto September 2019 .

We further report that had the observation made by us in item (7) and (10) above been considered, the Total Comprehensive Income and Total Equity would have been reduced by Rs. 536.79 Lakhs. Other Non Current Assets. Other Current Assets and Trade Receivables would have been reduced by Rs 346.89 Lakhs, Rs.110.23 Lakhs and Rs. 79.67 Lakhs respectively.

- 13 In the absence of information, No impact has been taken in the books of the Company for interest liability as per MSME ACT, 2006 on outstanding dues for more than 45 days as on 30th September 2019 to Micro and Small Enterprises
- 14 Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.
- 15 The Company is in process to prepare Return and reconciliation for goods and service tax for the Period upto September 2019. In the absence of sufficient details and information, we are unable to determine the correct liabilities of tax, interest and penalty, accordingly we are unable to comment on the impact of related liability included in these standalone financial statements.

PLACE: JAIPUR
DATED: 14.11.2019

For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C



(MANISH SURI)
PARTNER
M.No.074998



AUTOLITE (INDIA) LIMITED

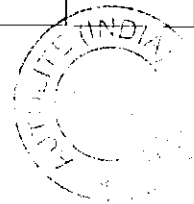
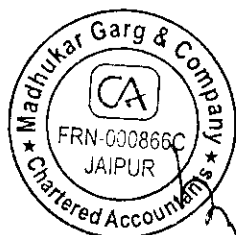


Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019

S.No.	Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations (Gross)	2,325.58	2,311.86	2,413.22	4,637.44	5,256.89	12,013.70
2	Other Income	14.73	10.27	7.30	25.00	16.66	73.36
3	Total Income(1+2)	2,340.31	2,322.13	2,420.52	4,662.44	5,273.55	12,087.06
4	Expenses						
a)	Cost of Material Consumed	1,358.66	1,356.88	1,451.13	2,715.54	2,996.91	6,363.05
b)	Purchase of Stock-in-trade	84.44	276.94	73.51	361.38	334.50	1,544.81
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.54	(152.15)	(53.08)	(122.61)	(0.98)	169.80
e)	Employee benefit expenses	303.23	305.63	299.57	608.86	595.14	1,247.12
f)	Finance Cost	122.13	117.95	110.81	240.08	243.19	468.80
g)	Depreciation and amortisation Expenses	99.31	95.30	81.31	194.61	159.61	391.44
h)	Other Expenses	420.19	406.66	446.58	826.85	913.71	1,860.33
	Total Expenses	2,417.50	2,407.21	2,409.83	4,824.71	5,242.08	12,045.35
5	Profit/(Loss) before Tax (3-4)	(77.19)	(85.08)	10.69	(162.27)	31.47	41.71
6	Tax Expenses a. Current Tax b. Deferred Tax	-	-	-	-	-	(15.65) 20.82
7	Profit/(Loss) for the quarter (5-6)	(77.19)	(85.08)	10.69	(162.27)	31.47	36.54
8	Other Comprehensive Income Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	32.51
9	Total Comprehensive Income for the quarter (7-8)	(77.19)	(85.08)	10.69	(162.27)	31.47	69.05
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.85	1,118.85	1,118.85	1,118.85	1,118.85	1,118.85
11	Other Equity (Reserves excluding revaluation reserve)						2,917.55



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AUTOLITE (INDIA) LIMITED



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CIN: L31506RJ1977PLC001738

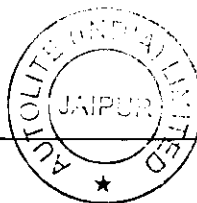
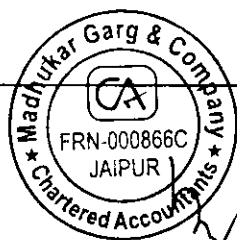
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019

12	Earning per Share (EPS) (in Rs.)						
a)	Basic EPS	(0.69)	(0.76)	0.10	(1.45)	0.28	0.33
b)	Diluted EPS	(0.69)	(0.76)	0.10	(1.45)	0.28	0.33

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Limited Review of the same.
2	This statement has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The Company is mainly engaged in the business of Automotive Lamps and Lighting division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment"
5	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end
6	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.
7	Previous year's corresponding quarter figures are re-grouped and rearranged wherever considered necessary
8	The Company is in process to comply with Ind AS-115 "Revenue from Contracts with Customers"

PLACE: JAIPUR
DATED: 14.11.2019



For Autolite (India) Limited

(MAHIPAL GUPTA)
Managing Director
DIN: 00057619



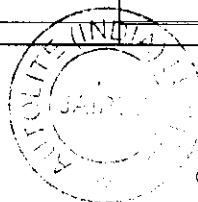
AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013
CIN: L31506RJ1977PLC001738

Standalone Statement of Assets and Liabilities As At September 30, 2019

		(Rs. in Lakhs)	
	PARTICULARS	AS AT September 30, 2019 (Unaudited)	AS AT March 31, 2019 (Audited)
	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	3,717.50	3,845.71
	Capital Work-in-Progress	0.00	0.00
	Intangible Assets	20.42	28.77
	Intangible Assets under Development	0.00	0.00
	Investment in Subsidiary Company	20.32	18.92
	Financial Assets		
	i) Investments	170.44	45.49
	ii) Other Financial Assets	28.78	24.61
	Deferred Tax Assets	238.61	238.61
	Other Non-Current Assets	731.48	738.25
	Total-Non-Current Assets	4,927.55	4,940.36
	Current Assets		
	Inventories	1,464.06	1,435.96
	Financial Assets		
	i) Investments		
	ii) Trade Receivables	3,290.45	3,552.52
	iii) Cash and Bank Balances	14.57	47.71
	iv) Bank Balances other than (iii) above	54.16	30.52
	iv) Other Financial Assets	124.60	135.60
	Loans	2.32	3.64
	Other Current Assets	855.76	6.74
	Current Tax Assets (Net)	29.23	742.07
	Total-Current Assets	5,835.15	5,955.76
	Total- Assets	10,762.70	10,896.12
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,118.85	1,118.85
	Other Equity	2,755.28	2,917.55
	Total-Equity	3,874.13	4,036.40
	Liabilities		
	Non-Current Liabilities:		
	Financial Liabilities		
	(i) Borrowings	1,688.11	1,556.50
	Other Financial Liabilities	0.00	0.00
	Provisions	291.67	280.09
	Total-Non-Current Liabilities	1,979.78	1,836.59
	Current Liabilities:		
	Financial Liabilities		
	i) Borrowings	1,412.05	1,569.78
	ii) Trade Payables	1,540.54	1,778.10
	iii) Other Financial Liabilities	1,458.23	1,130.70
	Other Current Liabilities	400.95	447.53
	Provisions	97.02	97.02
	Current Tax Liabilities (Net)	0.00	0.00
	Total- Current Liabilities	4,908.79	5,023.13
	Total -Equity and Liabilities	10,762.70	10,896.12

Place: Jaipur
Dated: 14.11.2019



For Autolite (India) Limited
(Signature)
(MAHIPAL GUPTA)
Chairman & Managing Director
DIN: 00057619

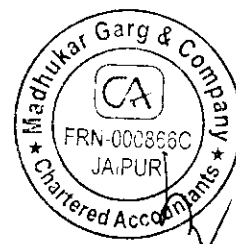


Statement of Standalone Cash Flows for the half year ended September 30, 2019

(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Half year ended September 30, 2019 (Unaudited)	Half year ended September 30, 2018 (Unaudited)
Cash flows from operating activities		
Profit/ (Loss) before income tax	(162.27)	31.48
Depreciation and amortisation expense	194.61	159.61
Net (gain)/loss on disposal of property, plant and equipment and intangible assets	-	-
Unrealized (profit)/Loss on investments carried at FVTPL	10.04	8.81
Unrealized loss on investments	-	-
Dividend received from subsidiary	-	-
Interest income	(3.53)	(4.09)
Net Unrealised Exchange (gain)/loss	(12.89)	(12.13)
Finance costs	240.08	243.19
Liabilities no longer required written back	(5.82)	0.10
Operating profit before working capital changes	260.22	426.97
(Increase)/Decrease in trade receivables	262.07	431.51
(Increase)/Decrease in inventories	(28.10)	30.49
Increase/(Decrease) in trade payables	(218.85)	(149.85)
(Increase)/Decrease in loans	1.32	(0.27)
(Increase)/Decrease in other financial assets (current)	12.00	-
(Increase)/Decrease in other financial assets (non-current)	(4.17)	-
(Increase)/Decrease in other current assets	(113.68)	(0.66)
(Increase)/ decrease in other non-current assets	7.89	76.00
Increase/(Decrease) in provisions	11.58	-
Increase/ (Decrease) in other financial liabilities	220.05	300.59
Increase/(Decrease) in other liabilities	(46.58)	(297.25)
Cash generated from operations	363.75	817.54
Direct taxes paid (net of refunds)	(22.49)	(3.24)
Net cash inflow from operating activities - Total (A)	341.26	814.30
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	-
Purchase of investments	(136.40)	(0.27)
Payments for property, plant and equipment, intangibles and capital work in progress	(59.17)	(257.24)
Bank balances not considered as cash and cash equivalents	(23.64)	(30.31)
Amount paid against share warrant	-	-
Interest received	3.53	4.09
Dividends received from subsidiaries	-	-
Net cash used in investing activities - Total (B)	(215.68)	(283.73)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Securities premium received on issue of shares	-	-
Repayment of non-current borrowings	239.10	(99.17)
(Repayment)/ Proceeds of current borrowings	(157.73)	(218.04)
Interest paid on bank loans and others	(240.08)	(243.19)
Net cash used in financing activities - Total (C)	(158.71)	(560.39)
Net increase/ (decrease) in cash and cash equivalents (A)+(B)+(C)	(33.13)	(29.82)
Cash and cash equivalents at the beginning of the year	47.70	71.04
Cash and cash equivalents at the end of the year (D)+(E)	14.57	41.22

The statement of Cash Flow has been prepared under the indirect method as set-out in IND AS-7 "Statement of cash Flows"





Madhukar Garg & Company

Chartered Accountants

Head Office :

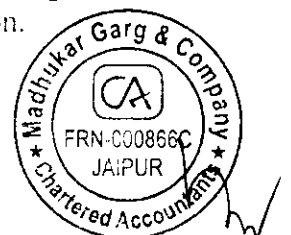
2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Autolite (India) Limited,
D-469, Road No. 9A,
V.K.I. Area, Jaipur – 302013

1. We have reviewed the unaudited consolidated financial results of Autolite (India) Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group (refer Note 4 below) for the quarter and half-year ended September 30, 2019 which are included in the accompanying 'statement of Consolidated Unaudited Financial Result for the quarter and half-year ended September 30, 2019'. The Unaudited Consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the half-year ended on that date (the "statement"). The statement is being submitted by the parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). which has been initialled by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 1, 2018 to September 30, 2018, as reported in these Financial Results have been approved by the parents Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement included the results of the following entities :
- Autolite (India) Limited (Parent)
 - Autopal Inc. USA (Subsidiary)
 - Autolite Motors India Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs 1175.24 Lakhs and net assets of Rs.81.77 Lakhs as at September 30, 2019 and total revenue of Rs.12.92 Lakhs and Rs.23.69 Lakhs, total net profit after tax of Rs.1.90 Lakhs and Rs.6.69 Lakhs and total comprehensive income of Rs.1.90 Lakhs and Rs 6.69 Lakhs, for the quarter ended and for the period from April 1, 2019 to September 30, 2019, respectively, and cash flows (net) of Rs.25.57 Lakhs for the period from April 1, 2019 to September 30, 2019, as considered in the statement, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

PLACE: JAIPUR
DATED: 14.11.2019



For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C

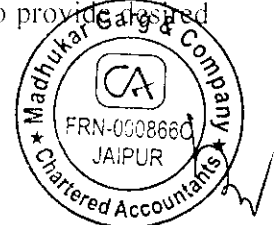

(MANISH SURI)
PARTNER
M.No.074998

UDIN: 19074998AAAAGG6933

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Holding Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014. Except in case of Ind AS-2 (Valuation of inventories), Ind AS-12 (Income Taxes), Ind AS-19 (Employees benefit), Ind AS-21 (The effect of changes in foreign Exchange rates), Ind AS-37 (Provisions, Contingent Liabilities and Contingent Assets), Ind AS-109 (Financial Instruments) and Ind AS-115 (Revenue from Contracts with Customers) as detailed in Para 3,4,5,6,7,8,9 and 10 of this Annexure.
2. The Holding Company is not regular in depositing its statutory dues with appropriate authorities.
3. The Holding Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.301.91 Lakhs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by Ind AS-2 (Valuation of Inventories).
4. In absence of information, no impact has been taken in books of the Holding Company for Deferred Tax Assets / Liabilities.
5. No impact has been taken in books of the Holding Company for Defined Benefit Plan for Gratuity & Leave Encashment.
6. No impact of foreign exchange fluctuation has been taken for monetary item for the Period ended September 30, 2019.
7. The Holding Company has not provided against Non – Recoverable/ Unadjusted Advances and Trade Receivables for Rs. 310.25 Lakhs. These advances and Trade Receivables are Recoverable in cash or kind or value to be received. However, no adjustment has been made in books of accounts.
8. No impact of Expected Credit Loss has been taken in books of the Holding Company as required in Ind AS 109.
9. Revenue has not been properly recognized as per Ind AS 115 in the books of the Holding Company .
10. The Holding Company has credited Rs.308.68 Lakhs in earlier years for export incentives in Profit & Loss Account on estimated basis. Out of which 82.14 Lakhs has been received upto 30.09.19 The Concerned Department is examining the claim filed by the Holding Company. The Holding Company is in process to provide required information for the recovery of balance amount of Rs.226.54 Lakhs.



11. The Holding Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs 52.89 Lakhs for the Period upto September 30, 2019 has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

12. Turnover of the Holding Company includes inter unit transfer of Rs.107.36 Lakhs for the Period upto September 30, 2019.

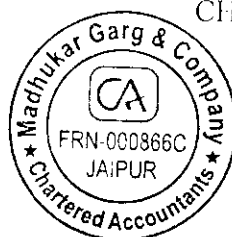
We further report that had the observation made by us in item (7) and (10) above been considered, the Total Comprehensive Income and Total Equity would have been reduced by Rs. 536.79 Lakhs. Other Non Current Assets. Other Current Assets and Trade Receivables would have been reduced by Rs 346.89 Lakhs. Rs.110.23 Lakhs and Rs. 79.67 Lakhs respectively.

13. In the absence of information, No impact has been taken in the books of the Holding Company for interest liability as per MSME ACT, 2006 on outstanding dues for more than 45 days as on 30th September 2019 to Micro and Small Enterprises

14. Debtors, Creditors and Loans & Advances are subject to confirmation and Reconciliation.

15. The Holding Company is in process to prepare Return and reconciliation for goods and service tax for the financial year 2018-19. In the absence of sufficient details and information, we are unable to determine the correct liabilities of tax, interest and penalty, accordingly we are unable to comment on the impact of related liability included in these consolidated financial statements.

PLACE: JAIPUR
DATED: 14.11.2019



For MADHUKAR GARG & CO.
CHARTERED ACCOUNTANTS
FRN 000866C

(MANISH SURI)
PARTNER
M.No.074998

**AUTOLITE (INDIA) LIMITED**

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Un-audited)	(Un-audited)	(Un-audited, Unreviewed)	(Un-audited)	(Un-audited, Unreviewed)	(Audited)
1	Revenue from Operations (Gross)	2,325.61	2,322.54	2,424.62	4,648.15	5,260.94	12,031.68
2	Other Income	14.73	10.34	7.30	25.07	16.66	73.38
3	Total Income(1+2)	2,340.34	2,332.88	2,431.92	4,673.22	5,277.60	12,105.06
4	Expenses						
a)	Cost of Material Consumed	1,358.66	1,356.88	1,451.13	2,715.54	2,996.91	6,363.05
b)	Purchase of Stock-in-trade	86.88	277.22	84.76	364.10	334.83	1,549.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.53	(146.93)	(59.36)	(125.40)	(5.92)	164.55
e)	Employee benefit expenses	303.23	305.63	299.57	608.86	595.14	1,247.12
f)	Finance Cost	122.13	117.95	110.84	240.08	243.25	468.86
g)	Depreciation and amortisation Expenses	99.31	95.30	81.31	194.61	159.61	391.44
h)	Other Expenses	423.89	407.12	447.86	831.01	915.66	1,878.34
	Total Expenses	2,416.63	2,413.17	2,416.11	4,828.80	5,239.48	12,068.72
5	Profit /(Loss) before Tax (3-4)	(75.29)	(80.29)	15.81	(155.58)	38.12	42.34
6	Tax Expenses a. Current Tax b. Deferred Tax	- -	- -	- -	- -	- -	(15.65) 20.82
7	Profit /(Loss) for the quarter (5-6)	(75.29)	(80.29)	15.81	(155.58)	38.12	37.17
8	Other Comprehensive Income Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	32.51
9	Total Comprehensive Income for the quarter (7-8)	(75.29)	(80.29)	15.81	(155.58)	38.12	69.68
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.85	1,118.85	1,118.85	1,118.85	1,118.35	1,118.85
11	Other Equity (Reserves excluding revaluation reserve)						2,970.35





AUTOLITE (INDIA) LIMITED



Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

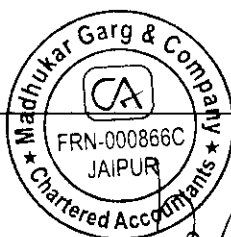
CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2019

12	Earning per Share (EPS) (in Rs.)						
a)	Basic EPS	(0.67)	(0.72)	0.14	(1.39)	0.34	0.33
b)	Diluted EPS	(0.67)	(0.72)	0.14	(1.39)	0.34	0.33

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the statutory Auditors have carried out Limited Review of the same.
2	This statement has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to the Companies that are required to comply with Ind AS.
4	The Company is mainly engaged in the business of Automotive Lamps and Lighting division which constitutes single reportable segment. Accordingly, the Company is a single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment".
5	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end.
6	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.
7	The Consolidated financial results include results of the Company and two subsidiaries. The Company together with its subsidiaries is referred to as the Group. In the previous year, the Group adopted to publish consolidated financial results on an annual basis. Accordingly, the comparatives for the quarter ended September 30, 2018 are also approved by the Board of directors of the Company but have not been subject to audit/review by statutory auditors. Further financial results for the quarter ended June 30, 2019 and September 30, 2019 are also approved by the Board of Directors of the Company but have not been subject to audit/review by statutory auditors.
8	Previous year's corresponding quarter figures are re-grouped and rearranged wherever considered necessary.
9	The Company is in process to comply with Ind AS-115 "Revenue from Contracts with Customers".

PLACE: JAIPUR
DATED: 14.11.2019



For Autolite (India) Limited

(MAHIPAL GUPTA)
Managing Director
DIN: 00057619



AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

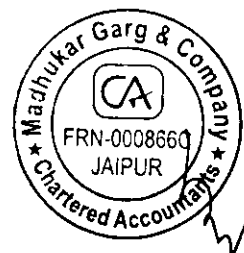
CIN: L31506RJ1977PLC001738

Consolidated Statement of Assets and Liabilities As At September 30, 2019

(Rs. in Lakhs)			
	PARTICULARS	AS AT September 30, 2019 (Unaudited)	AS AT March 31, 2019 (Audited)
	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	3,717.50	3,845.71
	Capital Work-in-Progress	819.25	0.00
	Intangible Assets	20.42	28.77
	Intangible Assets under Development	0.00	0.00
	Investment in Subsidiary Company	0.00	
	Financial Assets		
	(i) Investments	170.45	45.49
	(ii) Other Financial Assets	30.32	24.61
	Deferred Tax Assets	238.61	239.61
	Other Non-Current Assets	731.48	738.25
	Total-Non-Current Assets	5,728.03	4,921.44
	Current Assets		
	Inventories	1,491.75	1,460.70
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	3,302.76	3,556.12
	(iii) Cash and Bank Balances	65.02	72.58
	(iv) Bank Balances other than (iii) above	89.59	65.20
	(v) Other Financial Assets	0.00	136.60
	Loans	2.32	3.64
	Other Current Assets	843.59	6.74
	Current Tax Assets (Net)	29.23	742.07
	Total-Current Assets	5,824.26	6,043.65
	Total- Assets	11,552.29	10,965.09
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,118.85	1,118.85
	Minority Interest	0.60	0.00
	Other Equity	2,816.13	2,970.35
	Total-Equity	3,935.58	4,089.20
	Liabilities		
	Non-Current Liabilities:		
	Financial Liabilities		
	(i) Borrowings	2,238.10	1,556.50
	Other Financial Liabilities	0.00	0.00
	Provisions	291.67	250.09
	Total-Non-Current Liabilities	2,529.77	1,836.59
	Current Liabilities:		
	Financial Liabilities		
	(i) Borrowings	1,576.41	1,569.78
	(ii) Trade Payables	1,480.54	1,775.10
	(iii) Other Financial Liabilities	1,458.97	1,145.87
	Other Current Liabilities	474.00	447.53
	Provisions	97.02	97.02
	Current Tax Liabilities (Net)	0.00	0.00
	Total- Current Liabilities	5,086.94	5,039.30
	Total -Equity and Liabilities	11,552.29	10,965.09

Place: Jaipur
Dated: 14.11.2019

For Autolite (India) Limited

(MAHIPAL GUPTA)
Chairman & Managing Director
DIN: 00057619

Autolite (India) Limited
Statement of Consolidated Cash Flows for the half year ended September 30, 2019
(All amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Half year ended September 30, 2019 (Unaudited)	Half year ended September 30, 2018 (Unaudited and Unreviewed)
Cash flows from operating activities		
Profit/ (Loss) before income tax	(155.57)	38.14
Depreciation and amortisation expense	194.61	159.61
Net (gain)/loss on disposal of property, plant and equipment and intangible assets	-	-
Unrealized (profit)/Loss on investments carried at FVTPL	10.04	8.81
Unrealized loss on investments	-	6.33
Dividend received from subsidiary	-	-
Interest income	(3.60)	(4.10)
Net Unrealised Exchange (gain)/loss	(11.61)	(12.13)
Finance costs	240.08	243.25
Liabilities no longer required written back	(5.82)	0.10
Operating profit before working capital changes	268.13	440.01
(Increase)/Decrease in trade receivables	193.37	428.61
(Increase)/Decrease in inventories	(30.99)	24.57
Increase/(Decrease) in trade payables	(218.85)	(149.85)
(Increase)/Decrease in loans	1.32	(0.27)
(Increase)/Decrease in other financial assets (current)	10.46	-
(Increase)/Decrease in other financial assets (non-current)	(4.17)	-
(Increase)/Decrease in other current assets	(281.33)	(4.43)
(Increase)/ decrease in other non-current assets	7.89	76.00
Increase/(Decrease) in provisions	11.58	-
Increase/ (Decrease) in other financial liabilities	220.78	300.59
Increase/(Decrease) in other liabilities	134.57	(316.79)
Cash generated from operations	312.76	798.45
Direct taxes paid (net of refunds)	(22.49)	(3.24)
Net cash inflow from operating activities - Total (A)	290.27	795.21
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	-
Purchase of investments	(136.40)	(0.27)
Payments for property, plant and equipment, intangibles and capital work in progress	(878.09)	(257.24)
Bank balances not considered as cash and cash equivalents	(24.40)	(30.31)
Amount paid against share warrant	-	-
Interest received	3.60	4.10
Dividends received from subsidiaries	-	-
Net cash used in investing activities - Total (B)	(1,035.29)	(283.72)
Cash flows from financing activities		
Proceeds from issuance of equity share capital	2.00	-
Securities premium received on issue of shares	-	-
Repayment of non-current borrowings	789.10	(99.17)
(Repayment)/ Proceeds of current borrowings	186.44	(218.04)
Interest paid on bank loans and others	(240.08)	(243.25)
Net cash used in financing activities - Total (C)	737.46	(560.45)
Net increase/ (decrease) in cash and cash equivalents (A)+(B)+(C)	(7.56)	(48.96)
Cash and cash equivalents at the beginning of the year	72.57	104.21
Cash and cash equivalents at the end of the year (D)+(E)	65.01	55.25

The statement of Cash Flow has been prepared under the indirect method as set-out in IND AS-7 "Statement of cash Flows"

