

4S FOUR SOFT LIMITED
Internet Solutions for Logistics

October 4, 2013

Corporate Relationship Department

BSE Limited
1st floor, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Listing Department

National Stock Exchange of India Limited
5th floor Exchange Plaza, Plot No C/1, G Block
BKC, Bandra (E)
Mumbai 400 051

Dear Sirs

Sub: Completion of the sale of the business and investments in foreign subsidiaries

Kindly refer to our communication dated August 10, 2013 informing that the Board of Directors of Four Soft Limited ('the Company') has approved the slump sale of the Company's business of providing new technology based software solutions for supply chain and logistics operational processes for a rupee equivalent of US\$ 22.50 million and the Company's entire shareholding in its wholly owned foreign subsidiaries for a rupee equivalent of US\$ 20.90 million, subject to customary purchase price adjustments.

The aforesaid transfers were duly approved by the shareholders by way of postal ballot with requisite majority on September 18, 2013

We are pleased to inform you that the aforesaid transactions have been closed and completed today and BMR advisors acted as the financial and legal advisors to Four Soft.

Consequent to the closing of the transfers, (i) the software solutions business of the Company together with all the related contracts, employees, assets including intellectual property rights and goodwill, and liabilities and (ii) the investments, together with the associated rights, title, interest and benefits, held by the Company in the share capital of its foreign subsidiaries, stand transferred to Transport I. T. Solutions Private Limited, a Kewill Group Company.

Thanking you

Yours faithfully

For **Four Soft Limited**



M. Raghuram

Company Secretary