

Ref: FSL/NSE/13-14/077

October 13, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Ph: 022 26598100

Dear Sir / Madam

Sub: Four Soft Limited - outcome of Board meeting

Please note that Board of Directors of the Company at its meeting held on Sunday, 13th October, 2013 has considered and approved the following items of business:

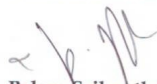
1. Declaration of Interim Dividend at Rs.29 per share which will be paid on or after October 22, 2013 to the shareholders holding shares as on record date i.e. October 18, 2013
2. Reduction of Capital to the extent of 50% of Paid up Capital at Rs. 29 per share. The funds earmarked for the purpose are Rs. 56 Crores including Rs.18 Crores in Escrow Account.
3. Resignations of Mr. K.V. Ramakrishna, Mr. Janat Shah and Mrs. Soujanya Reddy from directorships of the Company
4. Change of name of the Company from Four Soft Limited to Palred Technologies Limited
5. The forthcoming AGM will be held on Wednesday, the 27th Day of November, 2013 at 11 AM at 8-2-703/2/B, Plot No. 2, Road No.12, Banjara Hills, Hyderabad.
6. Reservation of 20,00,000 equity shares under Employees Stock Option Scheme -2013 for new Management Team

This is for your information and records.

Thanking you,

Yours faithfully,

For Four Soft Limited



Palem Srikanth Reddy
Chairman and Managing Director