

PRESS RELEASE

Fortis completes issue of 3.7 Million preferential shares to Standard Chartered Pvt Equity

Successfully concludes fund raising initiatives for the year aggregating Rs 1040 Cr

Gurgaon, September 5, 2013: Fortis Healthcare Ltd., one of India's largest healthcare chains, today announced the completion of the preferential allotment of 3.7 million shares to Standard Chartered Private Equity Mauritius III Limited (SCPE), successfully bringing to a close its current phase of fund raising initiatives.

With this allotment, Fortis has cumulatively raised Rs 1040 Cr, this year, through equity and equity linked instruments, gaining from the confidence of globally recognised strategic and financial investors in its future plans, amidst tight liquidity conditions. The International Finance Corporation (IFC), a key strategic investor with a long term horizon and commitment to healthcare has so far invested approximately Rs 570 Cr in the Company through the IPP in May 2013, the preferential allotment of equity shares and subscription to the Company's FCCB issuance-both made during June 2013.

In the last phase of this current fund raising program, the Company today completed the preferential allotment of 3.7 mn equity shares at a price of Rs 99.09 per share to Standard Chartered Private Equity Mauritius III Limited (SCPE). SCPE / entities acting in concert with SCPE, had previously invested in the IPP of the Company and have also recently intimated to the stock exchanges that they are the key investor in the public issue of FCCBs that the Company listed on the Singapore Stock Exchange (SGX) in July 2013. With this the cumulative investment by SCPE in the Company is estimated to be approximately Rs 250 Cr.

Mr Vishal Bali, Group CEO, Fortis Healthcare, said: "We are pleased to have on board long term strategic investors like IFC and SCPE who believe strongly in the long term growth potential of the company. The healthcare sector in India is poised for significant growth, and Fortis Healthcare is ready to capitalise on emergent opportunities by continuing to provide world-class healthcare to patients in India.

The current series of fund raising measures have been successfully completed and make the company stronger, creating room for further debt reduction and expansion."

Fortis, during the year, has also brought in a sharper focus on geographies and verticals which present relatively stronger growth opportunities. Re-enforcing this position, it has also divested its businesses in Australia and Vietnam and continues to evaluate its current portfolio of international assets to ensure the right strategic fit.

The Company continues to strengthen its Balance Sheet, with a net debt to equity at 0.7x as on 30th June, 2013 substantially lower as compared to a net debt to equity of 1.6x as on September 30th 2012. This is

expected to show a further improvement with a target to reach a net debt to equity of no more than 0.5x in the near future.

About Fortis Healthcare

Fortis Healthcare Limited is an integrated healthcare delivery service provider in Asia. The healthcare verticals of the company span primary care, diagnostics, day care speciality and hospitals, with a healthcare network spanning 8 countries. Currently, the company operates its healthcare delivery services in India, Hong Kong, Singapore, Dubai, Mauritius and Sri Lanka with 65 healthcare facilities (including projects under development), over 10,000 potential beds, over 600 primary care centres, over 240 diagnostic centres and a team strength of more than 18,000 people.

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For further details please contact:

Raghu Kochar / Nibha Bhandari Vyas
Fortis Healthcare Ltd
9811617256 / 98110 65557

Anurag Kalra / Gaurav Chugh
Fortis Healthcare Ltd
9810109253 / 9958588900