



DATE: 6TH JUNE, 2016

To,

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP
CODE:531339

COMPANY SYMBOL: JAIHINDPRO

SUB.: SUBMISSION OF FORM A & B FOR THE FINANCIAL YEAR 2015-2016 AS PER
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, please find attached herewith FORM A & B for the
Financial Year 2015-2016 duly signed by all the required signatories pursuant to Regulation 33
of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on your record.

Thanking you.

Yours faithfully,
For, Jaihind Projects Limited,

A handwritten signature in blue ink, appearing to read "Prakash L. Hinduja", is written over a light blue rectangular stamp.

Prakash L. Hinduja
Chairman & Managing Director
[DIN: 01688850]

Encl.: As Above

CIN : L4520GJ1985PLC008338

FORM B (for audit report with modified opinion)

{Pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations,2015}

1	Name of the company	Jaihind Projects Limited
2	Annual Financial statement for the year ended	31 st March 2016 (Standalone)
3	Type of Audit Qualification	Qualification in Standalone Financial Statement 1. Attention is invited to Note no. 5 of the standalone financial statements, regarding bank guarantee invoked by "Arabian Pipeline Projects Company" (APPCO) of ₹ 6,051.04 lacs. The Company has not made any provision in its financial statements in respect of bank guarantee invoked. The Company has filed the suit before Hon'ble City Civil Court, Ahmedabad against the invocation of bank guarantee and the Hon'ble Court has granted stay. The Company has also referred the dispute to "The London Court of International Arbitration" for arbitration. In view of the pending litigation and uncertainty of outcome of such pending litigation, we are unable to quantify and comment upon the liability that may devolve on the Company on account of such invoked bank guarantee. Our audit opinion on the financial statement for the year ended March 31, 2016 is qualified in respect of above matter. 2. Attention is invited to Note no. 6 of the standalone financial statements regarding



invocation of bank guarantee of ₹ 4,738 lacs by "Brahmaputra Cracker and Polymer Limited" (BCPL) on April 17, 2015 and GAIL Bank Guarantee of 185 Lacs. The Company has made adjustment in respect of bank guarantee invoked and required adjustment are made in assets and liabilities in the approved financial statement as on 31.03.2016.

3. Attention is invited to Note no. 7 of the standalone financial statements; The Company has made investments in its subsidiary aggregating to ₹ 660.0 lacs reported under "Non-Current Investments". There is erosion of net worth, current year losses, legal cases by lenders and creditors against the said subsidiaries, which may result into the permanent diminution in the value of investments. In spite of this, the Company has reported these investments at cost. This constitutes departure from Accounting Standard (AS)-13 "Accounting for Investment" issued by the ICAI, which requires ascertainment and provision for diminution, other than temporary, in the carrying amount of investment. Further during the year under consideration two wholly owned subsidiaries were M/s Jaihind Offshore Pvt. Ltd. And M/s Jaihind Engineering Pvt. Ltd. In which investment amounting to ₹ 1.00 lacs each return due to permanent diminution and strike off from the Registrar of the Companies. Further during the year Hon'ble Gujarat High Court has order to windup to M/s Jaihind Green Energy Ltd. (Subsidiary Company) accordingly the amount of ₹5.00 Lacs is written

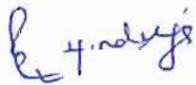


off on permanent diminution in investment.

4. Attention is invited to Note no. 8 of the standalone financial statements regarding uncertainties relating to recoverability of trade receivable aggregating to ₹ 28429.55 lacs recognized in the earlier years in respect of project which are suspended or substantially closed and where the claims are currently under negotiations/arbitration/litigation. Pending the ultimate outcome of these matters, which is presently unascertainable, no adjustments have been made in the accompanying standalone financial statements. Our opinion is qualified in respect of this matter.

4 Frequency of observation

Since long of period of 1 year



(Prakash L. Hinduja)

Managing Director



(Nita Tharani)

Chairman- Audit Committee



N.K. Aswani & Co.

Chartered Accountants

FRN :100738w

(N.K. Aswani)

Proprietor

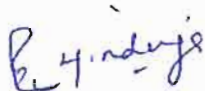
FRN :033278



FORM A (for audit report with unmodified opinion)

{Pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015}

1.	Name of the company	Jaihind Projects Limited
2.	Annual financial statements for the year ended	31 st March 2016 (Consolidated)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA



(Prakash L. Hinduja)
Managing Director



(Nita Tharani)
Chairman- Audit Committee



N.K. Aswani & Co.
Chartered Accountants
FRN:1100738w
(N.K. Aswani)
Proprietor
M.No.:U33278