

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING DATED DECEMBER 02, 2024

To,
The members of Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (the “**Company**”) had issued Notice of Extra-Ordinary General Meeting (EGM) dated December 02, 2024 to be held on Thursday, 26th December, 2024, together with Explanatory Statement to the members of the Company, pursuant to the provisions of Section 101 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings (“SS-2”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable laws and regulations, for seeking members approval in EGM for “Issuance of up to 2,07,00,000 Fully Convertible Warrants on a preferential basis to the persons belonging to “Promoter/ Promoter Group” and “Non-Promoter, Public Category”.

The Notice has already been mailed to Members of the Company on December 04, 2024.

This corrigendum is being issued to inform the members of the Company about certain alterations/modifications made in the Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 of EGM Notice dated December 02, 2024 as per the requirements of National Stock Exchange of India Limited (in response to the Company’s application for in-principle approval for preferential issue) as detailed herein below:

1.) The “Utilization of Gross Proceeds” in Point No.1 (Objects of Preferential issue) of Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 as detailed in the said Notice shall be substituted and read as under:

The intended use of the Gross Proceeds of the Issue is as under: -

S.No.	Particulars	Total estimated amount to be utilized (₹ in Crores)*	Tentative timeline for utilization of funds
1.	Issue Related Expenses [#]	0.25	Up to July 2025
2.	Repayment of outstanding unsecured loans including interest accrued thereon; if any	35.00	Up to November 2026
3.	Working Capital Requirements	95.00	Up to November 2026
4.	General Corporate Purposes	4.30	Up to November 2026
	Total	134.55	

*considering 100% conversion of Warrants into Equity Shares within the stipulated time.

#Issue Related Expenses shall be utilized for the following purposes:

S.No.	Proposed Purpose	Estimated/Projected amount (in Crores)
1.	In-Principal application fees to each Stock Exchange i.e. BSE Limited and NSE Limited	0.10
2.	Monitoring agency fees	0.08

3.	Fees to be paid to Advisors/consultants to the issue and other ancillary items in connection with the issue including payment to Registered Valuer, etc.	0.07
	Total	0.25

In terms of BSE Notice No. 20221213-47 dated December 13, 2022 and NSE Circular No. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% due to a range of factors, including but not limited to fluctuations in financial performance, market and sector conditions, business strategy, competitive dynamics, regulatory changes, economic conditions, investor sentiment, and other external influences that are beyond the control of the Company."

2.) The "The identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and / or who ultimately control the proposed allottee(s) and the percentage of post preferential issue capital that may be held by them" in Point No.15 of Explanatory Statement of Special Resolution pertaining to Item No. 1 & 2 as detailed in the said Notice shall be substituted and read as under:

S.No	Name	Pre-Issue Shareholding Structure		No. of Warrants To be Allotted	Post Equity Shareholding (Presuming full conversion of Warrants)		Name of ultimate beneficial owners
		No. of shares	% ^{\$}		No. of shares	% [#]	
1	Sushil Kumar Agrawal	3,08,24,145	41.50	8,00,000	3,16,24,145	33.30	NA [@]
2	Karan Agrawal	36,22,185	4.88	4,00,000	40,22,185	4.24	NA [@]
3	Tushar Agrawal	36,97,190	4.98	4,00,000	40,97,190	4.31	NA [@]
4	AIO Growth Capital Fund SPC	Nil	Nil	20,00,000	20,00,000	2.11	Paul Boskma
5	Jitendra Rasiklal Sanghavi	Nil	Nil	2,500,000	2,500,000	2.63	NA [@]
6	Sharda Subhashchandra Bhat	Nil	Nil	2,000,000	2,000,000	2.11	NA [@]
7	Hitesh Natwarlal Kawa	Nil	Nil	1,800,000	1,800,000	1.90	NA [@]
8	Shamina Trading L.L.C-FZ	Nil	Nil	1,500,000	1,500,000	1.58	Minal Deshpande Sharada Bhat
9	Kaushik Hasmukhlal Gandhi	Nil	Nil	1,256,250	1,256,250	1.32	NA [@]
10	Nimesh Sahadeo Singh	Nil	Nil	1,181,250	1,181,250	1.24	NA [@]
11	Minal Prakash Deshpande	Nil	Nil	1,000,000	1,000,000	1.05	NA [@]
12	Roopal Hitesh Kawa	Nil	Nil	662,500	662,500	0.70	NA [@]
13	Khyati Varshit Shah	Nil	Nil	500,000	500,000	0.53	NA [@]
14	Ramesh Sakharampant Deshpande	Nil	Nil	500,000	500,000	0.53	NA [@]
15	Sapna Devang Shah	Nil	Nil	450,000	450,000	0.47	NA [@]
16	Narendrakumar Mansukhlal Mehta	Nil	Nil	400,000	400,000	0.42	NA [@]
17	Rachana Ketan Kakrecha	Nil	Nil	300,000	300,000	0.32	NA [@]
18	Divya Deven Pathak	1,300	Nil	300,000	301,300	0.32	NA [@]
19	Vinay Rajendrakumar Nagda	Nil	Nil	250,000	250,000	0.26	NA [@]
20	Mehul Hiralal Gandhi	Nil	Nil	250,000	250,000	0.26	NA [@]
21	Jignesh Dhirajlal Shah	Nil	Nil	200,000	200,000	0.21	NA [@]
22	Iconic Capital Ventures	Nil	Nil	200,000	200,000	0.21	Gunjan Vinod Mehta, Keval Jitendra Khandol
23	Naresh Saraaf	Nil	Nil	150,000	150,000	0.16	NA [@]
24	Rajvi Devansh Khandol	Nil	Nil	200,000	200,000	0.21	NA [@]
25	Vicky Vinodbhai Datraniya	Nil	Nil	200,000	200,000	0.21	NA [@]
26	Satyam S Joshi	Nil	Nil			0.21	NA [@]

				200,000	200,000		
27	Ketan Rashiklal Doshi	Nil	Nil	150,000	150,000	0.16	NA [@]
28	Krusha Jayesh Khandor	Nil	Nil	150,000	150,000	0.16	NA [@]
29	Ashok Bhawanji Chheda	Nil	Nil	100,000	100,000	0.11	NA [@]
30	Dhruv Prakash Parekh	Nil	Nil	100,000	100,000	0.11	NA [@]
31	Harshil Ashok Shah	Nil	Nil	200,000	200,000	0.21	NA [@]
32	Thacker Minaxi Manilal	Nil	Nil	100,000	100,000	0.11	NA [@]
33	Krunal Shah	400	Nil	100,000	100,400	0.11	NA [@]
34	Dipali N Mehta	Nil	Nil	50,000	50,000	0.05	NA [@]
35	Nidhi Agrawal	Nil	Nil	50,000	50,000	0.05	NA [@]
36	Poorva Gupta	Nil	Nil	50,000	50,000	0.05	NA [@]
37	Krunal adani	Nil	Nil	50,000	50,000	0.05	NA [@]

@being individual

(1) ^{\$}The pre-issue holding of the respective allottees is as on latest BENPOS available with the Company i.e. November 29, 2024.

(2) [#] These percentages have been calculated on the basis of post preferential issue capital on fully diluted basis i.e. Rs. 9,49,69,050 divided into 9,49,69,050 Equity Shares of Re. 1/- (Rupee One Only) each assuming full conversion of warrants.

Note: Except as referred above all other terms and contents of the EGM Notice shall remain unchanged.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 101 and 108 of the Act read with the rules framed thereunder and the MCA Circulars, this corrigendum is being sent only through electronic mode to those Members whose email address is registered with the Company / depository participant(s) as on the cutoff date i.e. November 29, 2024.

We would like to inform all the members to cast their votes electronically during remote e-voting period from Monday, December 23, 2024 (09:00 A.M.) to Wednesday, December 25, 2024 (05:00 P.M.) or during the EGM to be held on December 26, 2024, by considering the above corrigendum along with Notice of EGM.

This Corrigendum to the Notice of EGM shall form an integral part of the said Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes.

This corrigendum is being uploaded on the website of the Company at www.manaksiacoatedmetals.com and on the website of National Securities Depository Limited at

<https://www.evoting.nsdl.com> and on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

By Order of the Board of Directors
Manaksia Coated Metals & Industries Limited

Shruti Agrawal
Company Secretary & Compliance officer
FCS : 12124

Date – 16.12.2024

Place - Kolkata