



**LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**  
REG. OFFICE : 856/4, SARALI PITHAI ROAD PITHAI KATHLAL  
KHEDA GJ 387630 IN

CIN: U25203GJ2012PLC072513 | Website: www.leadreclaim.com  
Phone: +91 98982 70892 | Email: cs@leadrubber.com

# Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") for Financial Year 2023-24 of the members of Lead Reclaim and Rubber Products Limited ("Lead" or "the Company"), will be held on Thursday, 26th September, 2024 at 11:00 a.m. (IST), at the registered office of the company situated at 856/4, Sarali Pithai Road Pithai Pithai Kathlal Kheda GJ 387630 IN to transact the following businesses:

## ORDINARY BUSINESS

**Item No. 1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended on March 31, 2024 and the Report of the Board of Directors and Auditors thereon.**

**Item No. 2 - To Appoint a Director in place of Mr. Jayeshkumar Patel (DIN: 05007490) who retires by rotation and, being eligible, offers himself for re-appointment.**

## SPECIAL BUSINESS

**Item No. 3 – To Approve Waiver of Excess Managerial Remuneration paid to Mr. Jayeshkumar Baldevbhai Patel, Managing Director of the Company and in this regard, to pass with or without modification(s), the following resolution as a Special Resolution;**

**"RESOLVED THAT** pursuant to provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the Company be and is hereby accorded for waiver of excess managerial remuneration paid to Mr. Jayeshkumar Patel (DIN: 05007490), Managing Director of the Company, in excess of the stipulated limits prescribed in Section 197 read with Schedule V to the Companies Act, 2013 during Financial Year 2023-24 and as set out in explanatory statement attached hereto and forming part of this notice.

**RESOLVED FURTHER THAT** any one of the Directors of the Company, Company Secretary and CFO of the Company be and is hereby severally authorized to do all such acts, deeds and things, and to execute all such documents, instruments and writings as

may be required to give effect to this resolution.”

**Item No. 4 – To Approve Waiver of Excess Managerial Remuneration paid to Mr. Kalpesh Bhagubhai Patel , Whole-time Director of the Company and in this regard, to pass with or without modification(s), the following resolution as a Special Resolution;**

**“RESOLVED THAT** pursuant to provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“The Act”) read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the Company be and is hereby accorded for waiver of excess managerial remuneration paid to Mr. Kalpesh Bhagubhai Patel (DIN: 06779248), Whole-time Director of the Company, in excess of the stipulated limits prescribed in Section 197 read with Schedule V to the Companies Act, 2013 during Financial Year 2023-24 and as set out in explanatory statement attached hereto and forming part of this notice.

**RESOLVED FURTHER THAT** any one of the Directors of the Company, Company Secretary and CFO of the Company be and is hereby severally authorized to do all such acts, deeds and things, and to execute all such documents, instruments and writings as may be required to give effect to this resolution.”

**Item No. 5 – To Increase the authorised share capital of the Company and consequential amendment to the capital clause in the Memorandum of Association of the Company and in this regard, to pass with or without modification(s), the following resolution as a Special Resolution;**

**“RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 and the relevant rules framed there under, (including any statutory amendment(s) or modification(s) thereto or substitution (s) or re-enactment(s) made thereof for the time being in force) and in accordance with the applicable provisions of the Articles of Association of the Company, the consent of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from Rs. 8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 9,00,00,000/- (Rupees Nine Crore only) divided into 90,00,000 (Ninety Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each by creating additional 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari passu in all respect with the existing Equity Shares of the Company.

**RESOLVED FURTHER THAT,** the Capital Clause of the Memorandum of Association of the Company accordingly be and is hereby substituted with the following Clause V:

**V. The Authorised Share Capital of the Company is Rs. 9,00,00,000/- (Rupees Nine Crore only) divided into 90,00,000 (Ninety Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each.**

**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution, the Board / Committee of the Board or any officer(s) authorized by the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things whatsoever, including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

**Item No. 6 – To Issue of Equity shares on Preferential Basis and in this regard, to pass with or without modification(s), the following resolution as a Special Resolution;**

**“RESOLVED THAT** pursuant to provisions of Sections 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), Chapter V of the Securities and Exchange Board of India (Issue of



Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI (ICDR) Regulations, 2018"), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the rules, regulations, notifications and circulars issued thereunder and other applicable law including any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India ("SEBI"), Reserve Bank of India ("RBI"), the Ministry of Corporate Affairs, the stock exchange where the equity shares of the Company are listed ("Stock Exchange"), and or any other competent regulatory authority and in accordance with the uniform listing agreement entered into with the Stock Exchange and in accordance with the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities, including but not limited to the Stock Exchange and SEBI and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee(s) constituted / to be constituted by the Board or committee constituted/ to be constituted of management to exercise its powers including the powers conferred by this Resolution) and subject to such terms, conditions and modifications as the Board may in its discretion impose or agree to, the Board be and is hereby authorized to create, issue, offer and allot by way of Preferential Allotment, upto 12,99,000 (Twelve Lakhs Ninety Nine Thousand) Equity Shares at the price of Rs. 57.20/- per share (Rupees Fifty Seven Rupees and Twenty Paise Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 47.20/- (Rupees Forty Seven Rupees and Twenty Paise only) per share) to promoter, promoter group and Non-Promoter on cash basis for total aggregating to Rs. 7,43,02,800/- (Rupees Seven Crores Forty Three Lakhs Two Thousand Eight Hundred Only), on preferential allotment basis in compliance with Chapter V of SEBI (ICDR) Regulations, 2018 and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit, to the following persons/entities as mentioned below:

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	Name of the Ultimate Beneficial Owner
1.	Jayeshkumar B Patel	159000	Jayeshkumar B Patel
2.	Baldevbhai H Patel	116000	Baldevbhai H Patel
3.	Kalpeshbhai B Patel	110000	Kalpeshbhai B Patel
4.	Sadhana J Patel	80000	Sadhana J Patel
5.	Daksha Bharatkumar Patel	18000	Daksha Bharatkumar Patel
6.	Maulik Bharatbhai Patel	36000	Maulik Bharatbhai Patel
7.	Pratik Prakashkumar Kaneria	45000	Pratik Prakashkumar Kaneria
8.	Helly Maulik Patel	36000	Helly Maulik Patel
9.	Palak Jignesh Nakrani	54000	Palak Jignesh Nakrani
10.	H & A Ventures	102000	Shipra Abhishek Bhutra Priyanka Himanshu Jain
11.	Namrata Natinkumar Shah	15000	Namrata Natinkumar Shah
12.	Parin Chandrant Gala	15000	Parin Chandrant Gala
13.	Jagutiben Ketankumar Patel	15000	Jagutiben Ketankumar Patel
14.	Devayani Shukla	51000	Devayani Shukla
15.	Dev Kaushik Joshi	60000	Dev Kaushik Joshi

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	Name of the Ultimate Beneficial Owner
16.	Panchal Vatsal	24000	Panchal Vatsal
17.	Deepak Rameshchandra Sharma	75000	Deepak Rameshchandra Sharma
18.	Khyati Pradipbhai Joshi	66000	Khyati Pradipbhai Joshi
19.	Sharda Dinkarbhai Trivedi	24000	Sharda Dinkarbhai Trivedi
20.	Nirav Sharadbhai Desai	18000	Nirav Sharadbhai Desai
21.	Janak Bharatkumar Naik	18000	Janak Bharatkumar Naik
22.	Gurudatta Prakash Kamath	18000	Gurudatta Prakash Kamath
23.	Plutus Capital Management LLP	18000	Siddhant Laxmikant Kabra Lalita Laxmikant Kabra
24.	Saurabh Taneja	18000	Saurabh Taneja
25.	Shiwbhagwan Assawa	18000	Shiwbhagwan Assawa
26.	Neha Goyal	18000	Neha Goyal
27.	Ashokkumar Mittal	18000	Ashokkumar Mittal
28.	Sapan Kedia	18000	Sapan Kedia
29.	Motibhai Shivrambhai Prajapati	18000	Motibhai Shivrambhai Prajapati
30.	Nikitaben Patel	18000	Nikitaben Patel

## RESOLVED FURTHER THAT:

- I. The Relevant Date for pricing the issue of Equity Shares in accordance with Regulation 161 of SEBI (ICDR) Regulations, 2018 (as amended) should be fixed as Tuesday, 27th August 2024, to consider the proposed preferential issue of Equity Shares.
- II. The Equity Shares as may be offered, issued, and allotted in accordance with the terms of this resolution, shall be in dematerialized form.
- III. The Equity Shares to be allotted shall rank pari passu in all respects with the existing Equity Shares of the Company, including dividend.
- IV. The Equity Shares shall be issued and allotted by the Company to the Proposed Allottees within a period of 15 days from the date of passing of this special resolution provided that where any approval or permission by any regulatory authority or the Central Government or the Stock Exchanges is pending, the allotment shall be completed within a period of 15 days from the date of such approval or permission, as the case may be in compliance with Regulation 170 of the SEBI (ICDR) Regulations, 2018.

**RESOLVED FURTHER THAT** the Equity Shares to be offered, issued and allotted shall be subject to lock in for such periods as prescribed in Regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

**RESOLVED FURTHER THAT** the Equity Shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.



**RESOLVED FURTHER THAT** subject to the SEBI (ICDR) Regulations, 2018 and other applicable laws the Board be and is hereby authorized to decide and approve the other terms and conditions of the issue of the above-mentioned Equity Shares and to vary, modify or alter the terms and conditions and size of the issue, as it may deem expedient, without being required to seek any further consent or approval of the Company in a General Meeting.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to accept any modifications in the proposal as may be required by the agencies involved in such issues but subject to such conditions as the Reserve Bank of India (RBI) / Securities and Exchange Board of India (SEBI) and/ or such other appropriate authority, if any, may impose at the time of their approval as agreed by the Board.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized on behalf of the Company to take all such actions and do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient and to settle any question, difficulties or doubts that may arise in this regard including but not limited to the offering, issue and allotment of Equity Shares of the Company as it may in its absolute discretion deem fit and proper.

**RESOLVED FURTHER THAT** any of the Director / KMP be and is hereby severally authorized to do all such act (s), deed(s) and things including all forms, documents, filing with Registrar of Companies, Stock Exchanges, Depositories or any other agency as may be necessary and incidental to give effect to the aforesaid Resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to Committee of Directors/ any Director(s)/Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution be and are hereby approved, ratified and confirmed in all respects."

**BY THE ORDER OF THE BOARD OF DIRECTORS  
FOR LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**

Sd/-  
**Kritika Gadiya**  
Company Secretary

Date: August 28, 2024  
Place: Kathlal

**Registered Office:**  
856/4, Sarali Pithai Road, Pithai, Kathlal Kheda GJ 387630 IN

# Notes

1. The Explanatory Statement as required under Section 102 of the Companies Act, 2013, is annexed herewith and forms part of the Notice.
2. A Member entitled to attend and vote at the annual general meeting (the “meeting” / “AGM”) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. The instrument appointing the proxy, in order to be effective, must be deposited at the company’s registered office, duly completed and signed, not less than 48 (forty-eight) hours before the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate members intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their dully filled attendance slip at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names as per the Register of Members of the Company will be entitled to vote.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days during business hours (10.00 a.m. to 05.00 p.m.) up to the date of the Meeting.
7. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company’s records which will help the Company and the Company’s Registrars and Transfer Agents, Bigshare Services Private Limited (RTA), to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the Company or its Registrars & Transfer Agents (RTA), Bigshare Services Private Limited.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
9. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed Form SH-14 with the Company’s Registrar and Transfer Agent. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant.



10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio. The share certificates will be returned to the members after making requisite changes thereon.
11. Non-Resident Indian Members are requested to inform RTA immediately of: a. Change in their residential status on return to India for permanent settlement. b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
12. To support the 'Green Initiative' members who have not registered their e-mail addresses so far are requested to register their e-mail address with RTA /Depository Participants for receiving all communication including annual report, notices, circulars, etc. from the company electronically.
13. Members desirous of obtaining any information of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Annual General Meeting so that the information required may be made available at the AGM.
14. With reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 are exempted from e-voting facility to its shareholders.
15. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date i.e. 23rd August, 2024, only shall be entitled to avail facility of voting at the venue of meeting. A person who is not a member as on the cut off date should treat this notice for information only.
16. Any person, who acquires shares of the company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date, may cast vote as provided in the Notice conveying the Meeting, which is available on the website of the Company.
17. The board of directors has appointed Krushang Shah, Company Secretary, to act as Scrutinizer for annual general meeting.
18. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny. The result of the voting on the Resolutions at the meeting shall be announced by the Chairman or any other person authorized by him immediately after the results are declared. The results declared along with the Scrutinizer's report, will be posted on the website of the Company <https://leadreclaim.com/> and will be displayed on the Notice Board of the Company at its Registered Office immediately after the declaration of the results by the Chairman or any other person authorized by him and communicated to the Stock Exchanges.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the "Act"), given hereunder sets out all material facts relating to the special businesses mentioned at the said Item of the accompanying Notice.

### **Item No. 3 & 4**

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors had approved the waiver of the recovery of excess remuneration paid to Mr. Jayeshkumar Patel, Managing Director, and Mr. Kalpesh Patel, Whole-time Director, during the Financial Year 2023-24.

The Company has paid Remuneration of Rs. ~ 8,40,000/- to Mr. Jayeshkumar Patel and Rs. ~ 4,80,000/- to Mr. Kalpesh Patel, during the Financial Year 2023-24 which is in excess of the proportionate remuneration as stated under the Companies Act, 2013.

Pursuant to Section 197(10) of the Act, the members of the Company can waive the recovery of excess remuneration by passing a special resolution.

The management of the Company believes that the remuneration paid to Mr. Jayeshkumar Patel and Mr. Kalpesh Patel are justified in terms of his key role in the Company. Further, Considering the critical role played by Mr. Jayeshkumar Patel and Mr. Kalpesh Patel, their responsibilities, contribution and their on-going efforts towards corporate growth and Profitability during their association with the Company, the Nomination & Remuneration Committee and the Board, subject to the approval of the members of the Company accorded their approvals for waiver of the recovery of excess managerial remuneration paid and in the interest of the Company have also recommended the aforesaid resolution as set out in this Notice for approval of the Members.

The Company has not defaulted in payment of dues to any bank or public financial institution or non-convertible debenture holders or other secured creditor, if any.

Except Mr. Jayeshkumar Patel and Mr. Kalpesh Patel and Mr. Baldevbhai Patel, None of the other Directors, Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed resolution of this Notice except to the extent of their shareholding in the Company.

The Board recommends the resolution for approval of the Members as a Special Resolutions.

### **Item no. 5**

Considering the overall business growth, future expansion and the operational needs of the Company, the Company needs to raise funds for its operations by means of equity. It is proposed to increase the Authorised Share Capital as per applicable provisions of the Companies Act, 2013.

The present Authorized Share Capital stands at Rs. 8,00,00,000/- Crores only and it is proposed to increase the Authorized Share Capital from Rs. Rs. 8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 9,00,00,000/- (Rupees Nine Crore only) divided into 90,00,000 (Ninety Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each by creating additional 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each.

Pursuant to Section 61 of the Companies Act, 2013 increase of authorised share capital requires the approval of the members by way of resolution. Further, the alteration of Authorised Share capital requires modification of capital clause of Memorandum of Association of the Company.



A copy of the Memorandum of Association of the Company duly amended will be available for inspection in the manner provided in this Notice.

The board recommends the said resolution No. 5 to be passed as a special resolution.

None of the directors, managers, key managerial personnel, and relatives of the directors, managers, key managerial personnel are interested or concerned either directly or indirectly in the above resolution except to the extent of their shareholding in the Company.

#### Item no. 6

The Board of Directors of the Company ("Board") at its meeting held on August 28, 2024, subject to the approval of the members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, have decided/approved the proposal for raising of fund by issuance upto 12,99,000 (Twelve Lakhs Ninety Nine Thousand) Equity Shares to Promoter and Promoter Group and Non-Promoters, on cash basis, on preferential allotment basis in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

In terms of Section 62(1)<sup>©</sup> read with Sections 42 of the Companies Act, 2013 and rules made thereunder ("Act"), and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") as amended, and on the terms and conditions and formalities as stipulated in the Act and the ICDR Regulations, the Preferential Issue requires approval of the shareholders of the Company by way of a special resolution.

Accordingly, consent of the members is being sought in terms of Section 42 & 62 of the Companies Act 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018.

Accordingly, consent of the members is being sought in terms of Section 42 & 62 of the Companies Act 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018.

The details of the issue and other particulars as required in terms of the Chapter V of the SEBI (ICDR) Regulations, 2018, Rule 13 of Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and allotment of securities) Rules, 2014 in relation to the above said Special Resolution are given as under.

### 1. List of Allottees for Preferential Allotment of Equity Shares:

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	Name of the Ultimate Beneficial Owner
1.	Jayeshkumar B Patel	159000	Jayeshkumar B Patel
2.	Baldevbhai H Patel	116000	Baldevbhai H Patel
3.	Kalpeshbhai B Patel	110000	Kalpeshbhai B Patel
4.	Sadhana J Patel	80000	Sadhana J Patel
5.	Daksha Bharatkumar Patel	18000	Daksha Bharatkumar Patel
6.	Maulik Bharatbhai Patel	36000	Maulik Bharatbhai Patel

Sr. No	Name of Proposed Allottee	No. of Equity Shares proposed to be allotted	Name of the Ultimate Beneficial Owner
7.	Pratik Prakashkumar Kaneria	45000	Pratik Prakashkumar Kaneria
8.	Helly Maulik Patel	36000	Helly Maulik Patel
9.	Palak Jignesh Nakrani	54000	Palak Jignesh Nakrani
10.	H & A Ventures	102000	Shipra Abhishek Bhutra Priyanka Himanshu Jain
11.	Namrata Natinkumar Shah	15000	Namrata Natinkumar Shah
12.	Parin Chandrant Gala	15000	Parin Chandrant Gala
13.	Jagutiben Ketankumar Patel	15000	Jagutiben Ketankumar Patel
14.	Devyani Shukla	51000	Devyani Shukla
15.	Dev Kaushik Joshi	60000	Dev Kaushik Joshi
16.	Panchal Vatsal	24000	Panchal Vatsal
17.	Deepak Rameshchandra Sharma	75000	Deepak Rameshchandra Sharma
18.	Khyati Pradipbhai Joshi	66000	Khyati Pradipbhai Joshi
19.	Sharda Dinkarbhai Trivedi	24000	Sharda Dinkarbhai Trivedi
20.	Nirav Sharadbhai Desai	18000	Nirav Sharadbhai Desai
21.	Janak Bharatkumar Naik	18000	Janak Bharatkumar Naik
22.	Gurudatta Prakash Kamath	18000	Gurudatta Prakash Kamath
23.	Plutus Capital Management LLP	18000	Siddhant Laxmikant Kabra Lalita Laxmikant Kabra
24.	Saurabh Taneja	18000	Saurabh Taneja
25.	Shiwbhagwan Assawa	18000	Shiwbhagwan Assawa
26.	Neha Goyal	18000	Neha Goyal
27.	Ashokkumar Mittal	18000	Ashokkumar Mittal
28.	Sapan Kedia	18000	Sapan Kedia
29.	Motibhai Shivrambhai Prajapati	18000	Motibhai Shivrambhai Prajapati
30.	Nikitaben Patel	18000	Nikitaben Patel

## 2. Objects of the Issue:

The Company shall utilize the proceeds from the preferential issue of the Equity Shares to finance working capital requirements of the Company, Purchase of Plant & Machinery, Expansion of Business and General Corporate purpose.

## 3. Maximum number of specified securities to be issued and price of the securities:

The resolution set out in the accompanying notice authorizes the Board to issue 12,99,000 (Twelve Lakhs Ninety Nine Thousand) Equity Shares at the price of Rs. 57.20/- per share (Rupees Fifty Seven Rupees and Twenty Paise Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 47.20/- (Rupees Forty Seven Rupees and Twenty Paise only) per share) to promoter, promoter group and Non-Promoter on cash basis for total aggregating to Rs. 7,43,02,800/- (Rupees Seven



Crores Forty Three Lakhs Two Thousand Eight Hundred Only).

#### **4. Pricing and / or Basis on which the price has been arrived at and justification for the price (including premium, if any)**

The equity shares of the company are listed on stock exchange (National Stock Exchange of India Limited) and are frequently traded in accordance with regulation 164 of the ICDR Regulations. The floor price of Rs. 57.20/- is determined as per the pricing formula prescribed under the SEBI ICDR Regulations for the preferential issue of equity shares and it is higher of the following:

- 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs. 42.24/- per Share
- 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs. 57.18/- per Share
- **Report of independent registered valuer:** Considering that the allotment shall be more than 5% of the post issue fully diluted share capital of the Company, the price of Rs. 57.18/- of the Equity Shares to be issued and allotted to the proposed allottees has been determined taking into account the valuation report dated 28th August, 2024 issued by Mr. Manish Santosh Buchasia, Registered Valuer (IBBI Registration No. IBBI/RV/03/2019/12235), in accordance with Regulation 166A of the ICDR Regulations ("Valuation Report"). The Valuation Report shall be available for inspection by the members and the same may be accessed on the Company's website at the link: [www.leadreclaim.com](http://www.leadreclaim.com) under Investor Tab.

The Board proposes to issue Equity Shares at a price of Rs. 57.20/- (Rupees Fifty Seven Rupees and Twenty Paise Only) per Equity Share, which is not less than the floor price determined in accordance with SEBI ICDR Regulations. The Board found it justified considering current scenario of the Company etc.

#### **Method of determination of price as per the Articles of Association of the company: –**

Not applicable as the Articles of Association of the company is silent on the determination of a floor price / minimum price of the equity shares issued on preferential basis.

The Articles of Association of the issuer do not provide a specific method of determination floor price so the price calculated under relevant Regulation of the Securities and Exchange Board of India ("Issue of Capital and Disclosure Requirements") Regulations, 2018 shall be considered as the issue price for equity shares to be allotted pursuant to the preferential issue.

#### **5. Relevant date with reference to which the price has been arrived at:**

The Relevant Date in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 for determining the price of Equity Shares with reference to the proposed allotment is Tuesday, 27th August 2024.

#### **6. The class or classes of persons to whom the allotment is proposed to be made:**

The proposed preferential allotment of Equity Shares is made to Individuals, LLP and Firm belonging to Promoter, Promoter Group and Non Promoters category.

#### **7. Intention of promoters, directors or key managerial personnel (KMP) or senior management of the issuer to subscribe to the offer:**

Promoter and Promoter Group including Mr. Jayeshkumar Patel, Mr. Baldevbhai Patel and Mr. Kalpeshbhai Patel who are also Director and KMP, No other existing directors, key managerial personnel or senior management of the Company have shown their intention to subscribe to proposed Preferential Issue of Equity Shares.

## 8. The change in control if any in the company that would occur consequent to the preferential offer;

The proposed Preferential Allotment of Equity Shares will not result in any change in the management and control of the Company.

## 9. Time frame within which the preferential allotment shall be completed:

As required under the Regulation 170 of SEBI (ICDR) Regulations 2018, the Company shall complete the allotment of Equity Shares within a period of 15 days from the date of passing of this Special Resolution by the shareholders in Annual General Meeting, provided that where any approval or permission by any regulatory authority or the Stock Exchanges is pending, the allotment shall be completed within a period of 15 days from the date of such approval or permission.

## 10. Shareholding pattern before and after Preferential Issue would be as follows:

Please refer Annexure - A to this notice for details.

## 11. Consequential Changes in the Voting Rights:

Voting rights will change according to the change in the shareholding pattern mentioned above.

## 12. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issues that may be held by them and change in control if any in the issuer consequent to the preferential issues:

The Equity Shares are proposed to be allotted to persons belonging to the Promoter and Promoter Group and Non promoters of the Company. No change in control or management of the Company is contemplated consequent to the proposed preferential issue. The pre and post issue holding of the proposed allottees are as under:

Name of the Proposed Allottee	Category	Present pre-issue Shareholding As on 23.08.2024		Post issue shareholding*		Ultimate beneficial owners	Change in control, if any
		Pre-issue Holding	% of total equity capital	Post-issue Holding	% of total equity capital		
Jayeshkumar B Patel	Promoter	1523993	20.76	1682993	19.48	Jayeshkumar B Patel	No Change
Baldevbhai H Patel	Promoter	1424255	19.40	1540255	17.83	Baldevbhai H Patel	No Change
Kalpeshbhai B Patel	Promoter	582994	7.94	692994	8.02	Kalpeshbhai B Patel	No Change
Sadhana J Patel	Promoter	800575	10.90	880575	10.19	Sadhana J Patel	No Change
Daksha Bharatkumar Patel	Public	0	0	18000	0.21	Daksha Bharatkumar Patel	No Change
Maulik Bharatbhai Patel	Public	0	0	36000	0.42	Maulik Bharatbhai Patel	No Change



Name of the Proposed Allottee	Category	Present pre-issue Shareholding As on 23.08.2024		Post issue shareholding*		Ultimate beneficial owners	Change in control, if any
		Pre-issue Holding	% of total equity capital	Post-issue Holding	% of total equity capital		
Pratik Prakashkumar Kaneria	Public	0	0	45000	0.52	Pratik Prakashkumar Kaneria	No Change
Helly Maulik Patel	Public	0	0	36000	0.42	Helly Maulik Patel	No Change
Palak Jignesh Nakrani	Public	0	0	54000	0.62	Palak Jignesh Nakrani	No Change
H & A Ventures	Public	0	0	102000	1.18	Shipra Abhishek Bhutra Priyanka Himanshu Jain	No Change
Namrata Natinkumar Shah	Public	0	0	15000	0.17	Namrata Natinkumar Shah	No Change
Parin Chandrant Gala	Public	0	0	15000	0.17	Parin Chandrant Gala	No Change
Jagutiben Ketankumar Patel	Public	0	0	15000	0.17	Jagutiben Ketankumar Patel	No Change
Devyani Shukla	Public	0	0	51000	0.59	Devyani Shukla	No Change
Dev Kaushik Joshi	Public	0	0	60000	0.69	Dev Kaushik Joshi	No Change
Panchal Vatsal	Public	0	0	24000	0.28	Panchal Vatsal	No Change
Deepak Rameshchandra Sharma	Public	0	0	75000	0.87	Deepak Rameshchandra Sharma	No Change
Khyati Pradipbhai Joshi	Public	0	0	66000	0.76	Khyati Pradipbhai Joshi	No Change
Sharda Dinkarbhai Trivedi	Public	0	0	24000	0.28	Sharda Dinkarbhai Trivedi	No Change
Nirav Sharadbhai Desai	Public	0	0	18000	0.21	Nirav Sharadbhai Desai	No Change
Janak Bharatkumar Naik	Public	0	0	18000	0.21	Janak Bharatkumar Naik	No Change
Gurudatta Prakash Kamath	Public	0	0	18000	0.21	Gurudatta Prakash Kamath	No Change
Plutus Capital Management LLP	Public	0	0	18000	0.21	Siddhant Laxmikant Kabra Lalita Laxmikant Kabra	No Change
Saurabh Taneja	Public	0	0	18000	0.21	Saurabh Taneja	No Change
Shiwbhagwan Assawa	Public	0	0	18000	0.21	Shiwbhagwan Assawa	No Change
Neha Goyal	Public	0	0	18000	0.21	Neha Goyal	No Change
Ashokkumar Mittal	Public	0	0	18000	0.21	Ashokkumar Mittal	No Change
Sapan Kedia	Public	0	0	18000	0.21	Sapan Kedia	No Change
Motibhai Shivrambhai Prajapati	Public	0	0	18000	0.21	Motibhai Shivrambhai Prajapati	No Change
Nikitaben Patel	Public	0	0	18000	0.21	Nikitaben Patel	No Change

\* Assuming full Allotment.

### 13. The Current and Proposed status of the allottees post the preferential issue namely, promoter or non-promoter:

Sr. No	Name of the Proposed Allottees	Current status of the allottees namely promoter or non promoter	Proposed status of the allottees post the preferential issue namely promoter or non-promoter
1.	Jayeshkumar B Patel	Promoter	Promoter
2.	Baldevbhai H Patel	Promoter	Promoter
3.	Kalpeshbhai B Patel	Promoter	Promoter
4.	Sadhana J Patel	Promoter	Promoter
5.	Daksha Bharatkumar Patel	Not Applicable	Not Applicable
6.	Maulik Bharatbhai Patel	Not Applicable	Not Applicable
7.	Pratik Prakashkumar Kaneria	Not Applicable	Not Applicable
8.	Helly Maulik Patel	Not Applicable	Not Applicable
9.	Palak Jignesh Nakrani	Not Applicable	Not Applicable
10.	H & A Ventures	Not Applicable	Not Applicable
11.	Namrata Natinkumar Shah	Not Applicable	Not Applicable
12.	Parin Chandrant Gala	Not Applicable	Not Applicable
13.	Jagutiben Ketankumar Patel	Not Applicable	Not Applicable
14.	Devyani Shukla	Not Applicable	Not Applicable
15.	Dev Kaushik Joshi	Not Applicable	Not Applicable
16.	Panchal Vatsal	Not Applicable	Not Applicable
17.	Deepak Rameshchandra Sharma	Not Applicable	Not Applicable
18.	Khyati Pradipbhai Joshi	Not Applicable	Not Applicable
19.	Sharda Dinkarbhai Trivedi	Not Applicable	Not Applicable
20.	Nirav Sharadbhai Desai	Not Applicable	Not Applicable
21.	Janak Bharatkumar Naik	Not Applicable	Not Applicable
22.	Gurudatta Prakash Kamath	Not Applicable	Not Applicable
23.	Plutus Capital Management LLP	Not Applicable	Not Applicable
24.	Saurabh Taneja	Not Applicable	Not Applicable
25.	Shiwbhagwan Assawa	Not Applicable	Not Applicable
26.	Neha Goyal	Not Applicable	Not Applicable
27.	Ashokkumar Mittal	Not Applicable	Not Applicable
28.	Sapan Kedia	Not Applicable	Not Applicable
29.	Motibhai Shivrambhai Prajapati	Not Applicable	Not Applicable
30.	Nikitaben Patel	Not Applicable	Not Applicable



**14. The number of persons to whom allotment through preferential issue have already been made during the year in terms of number of securities as well as price:**

No preferential allotment has been made to any person during the year during financial year.

**15. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the Registered Valuer:**

Not Applicable as present issue is for cash basis.

**16. Undertakings:**

- I. The Issuer Company undertakes that they shall recompute the price of the specified securities in terms of the provision of SEBI (ICDR) Regulations, 2018, as amended where it is required to do so.
- II. The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2018, the specified securities shall continue to be locked-in till the time such amount is paid by the allottees.

**17. Disclosure as specified under Regulation 163(1)(I) of SEBI(ICDR) Regulations 2018**

Disclosure is not applicable in the present case as neither the company nor its promoters/ directors are willful defaulters or fraudulent borrower.

**18. Name and the address of Valuer who performed valuation**

The valuation was performed by Mr. Manish Santosh Buchasia, Registered Valuer (IBBI Registration No. IBBI/RV/03/2019/12235) having his office at 306, "GALA MART" Nr SOBO CENTRE, SOUTH BOPAL, Ahmedabad -380058, Gujarat.

**19. Company Secretary's Certificate**

The certificate from M/s. Krushang Shah & Associates, Practicing Company Secretary (ICSI Membership No.: 42187 CP No: 26085) certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link [www.leadreclaim.com](http://www.leadreclaim.com) under Investor Tab.

**20. Lock-in period**

The aforesaid allotment of Equity Shares on a preferential basis shall be locked in as per Regulation 167 of Chapter V of the SEBI (ICDR) Regulations, 2018, as amended. The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in as per Regulation 167 (6) of Chapter V of the SEBI (ICDR) Regulations, 2018.

**21. Material Terms of Issue of Equity Shares**

Issue and allotment of upto 12,99,000 (Twelve Lakhs Ninety Nine Thousand) Equity Shares to Promoter and Promoter Group and Non-Promoters, on cash basis. The Equity Shares allotted in terms of this resolution shall rank pari-passu with the existing equity shares of the Company in all respects.

**22. Disclosure pursuant to the provisions of Schedule VI of SEBI (ICDR) Regulations 2018:**

It is hereby declared that neither the Company nor its promoters and directors are willful defaulters or fraudulent borrowers as defined under SEBI (ICDR) Regulations, 2018 and none of its directors or Promoters are fugitive economic offender as defined

under SEBI (ICDR) Regulations, 2018 and hence providing disclosures specified in Schedule VI of SEBI (ICDR) Regulations 2018 does not arise.

### **23. Particulars of the offer, Kinds of Securities Offered, Price of the Securities Offered including date of passing of Board resolution:**

Issue of upto 12,99,000 (Twelve Lakhs Ninety Nine Thousand) Equity Shares at the price of Rs. 57.20/- per share (Rupees Fifty Seven Rupees and Twenty Paise Only) (Face Value of Rs. 10/- (Rupees Ten only) each plus a premium of Rs. 47.20/- (Rupees Forty Seven Rupees and Twenty Paise only) per share) to promoter, promoter group and Non-Promoter on cash basis for total aggregating to Rs. 7,43,02,800/- (Rupees Seven Crores Forty Three Lakhs Two Thousand Eight Hundred Only). Date of passing Board Resolution for aforesaid Preferential Issue is 28th August, 2024.

### **24. Amount which the company intends to raise by way of such securities:**

The Company intends to raise total aggregating to Rs. 7,43,02,800/- (Rupees Seven Crores Forty Three Lakhs Two Thousand Eight Hundred Only).

### **25. Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects:**

Except intent to subscribe Equity shares, no other contribution is being made by the existing promoters or directors either as part of the offer or separately in furtherance of objects.

### **26. Principle terms of assets charged as securities:**

Not Applicable

In accordance with the provisions of Sections 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, the approval of the members for issue of equity shares to the Investor is being sought by way of a special resolution as set out in the said item no. 6 of the Notice.

The Board of Directors believes that the proposed preferential issue is in the best interest of the Company and its members and, therefore, recommends the resolution at Item No.6 of the accompanying Notice for approval by the members of the Company as a Special Resolution.

None of the Directors, Key Managerial Personnel or their relatives there of are in any way financially or otherwise concerned or interested in the passing of this special resolution as set out at Item No. 6 of this notice except and to the extent of their shareholding in the Company and number of shares proposed to be subscribe in present Issue.

The documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

**BY THE ORDER OF THE BOARD OF DIRECTORS  
FOR LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**

Sd/-  
**Kritika Gadiya**  
Company Secretary

Date: August 28, 2024  
Place: Kathlal

**Registered Office:**  
856/4, Sarali Pithai Road, Pithai, Kathlal Kheda GJ 387630 IN



## Annexure - A - Pre and Post Preferential Issue Shareholding Pattern of the Company

Sr. No.	Category of Shareholder(s)	Pre-Issue (As on 23.08.2024)		Post-Issue (Assuming full Allotment)	
		No. of Shares held	% of share holding	No. of Shares held	% of share holding
<b>A</b>	<b>Promoters &amp; Promoter Group Holding</b>				
<b>A1</b>	<b>Indian</b>				
	Individuals/Hindu undivided Family	4674477	63.67	5139477	59.48
	Bodies Corporate	0	0	0	0
	Sub Total A1	4674477	63.67	5139477	59.48
<b>A2</b>	<b>Foreign</b>				
	Individuals/Hindu undivided Family	-	-	-	-
	Bodies Corporate	-	-	-	-
	Sub Total A	-	-	-	-
	<b>Total Promoters &amp; Promoter Group Holding A1 + A2</b>	<b>4674477</b>	<b>63.67</b>	<b>5139477</b>	<b>59.48</b>
<b>B</b>	<b>Public shareholders</b>				
<b>B1</b>	<b>Institutions</b>	-	-	-	-
<b>B2</b>	<b>Institutions (Domestic)</b>	-	-	-	-
<b>B3</b>	<b>Institutions (Foreign)</b>	-	-	-	-
<b>B4</b>	<b>Central Government/ State Government(s)/ President of India</b>	-	-	-	-
<b>B5</b>	<b>Non-Institutions</b>				
	Resident Individuals	2556198	34.82	3270198	37.85
	Non Resident Indians (NRIs)	18000	0.25	18000	0.21
	Bodies Corporate	54000	0.73	72000	0.83
	HUF	39000	0.53	39000	0.45
	Trust	-	-	-	-
	Firm	-	-	102000	1.18
	<b>Total Public Holding B1+B2+B3+B4+B5</b>	<b>2667198</b>	<b>36.33</b>	<b>3501198</b>	<b>40.52</b>
<b>C</b>	<b>Shares held by custodians</b>	-	-	-	-
	<b>Grand Total A + B + C</b>	<b>7341675</b>	<b>100.00</b>	<b>8640675</b>	<b>100</b>



**LEAD RECLAIM AND RUBBER PRODUCTS LIMITED**  
REG. OFFICE : 856/4, SARALI PITHAI ROAD PITHAI KATHLAL  
KHEDA GJ 387630 IN

CIN: U25203GJ2012PLC072513 | Website: www.leadreclaim.com  
Phone: +91 98982 70892 | Email: cs@leadrubber.com

Date \_\_\_\_\_

Please fill Attendance Slip and hand it over at the entrance of the meeting venue.

<b>Name</b>	
<b>Address</b>	
<b>DP ID*</b>	
<b>Client ID*</b>	
<b>Folio No.</b>	
<b>No. of shares held</b>	

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company.  
I hereby record my presence at the Annual General Meeting of the Company held on Thursday, 26th September, 2024 at 11:00 a.m. (IST), at the registered office of the company situated at 856/4, Sarali Pithai Road, Pithai, Kathlal, Kheda GJ 387630 IN.

\* Applicable for investors holding shares in electronic form.

\_\_\_\_\_  
**Signature of Shareholder / Proxy**



## FORM OF PROXY (Form MGT-11)

(Pursuant to section 105(6) of The Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

**CIN :** U25203GJ2012PLC072513

**Name of the Company :** Lead Reclaim and Rubber Products Limited

**Registered office :** 856/4, Sarali Pithai Road, Pithai, Kathlal, Kheda GJ 387630 IN.

<b>Name of the Member(s):</b>	
<b>Registered Address:</b>	
<b>E-mail ID:</b>	
<b>Folio No. / Client ID:</b>	
<b>DP ID:</b>	

I/We, being the member(s) of \_\_\_\_\_ shares of the Company, hereby appoint:

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email ID: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him;

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email ID: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him.

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Thursday, 26th September, 2024 at 11:00 a.m. (IST), at the registered office of the company situated at 856/4, Sarali Pithai Road, Pithai, Kathlal, Kheda GJ 387630 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars of Resolutions	Optional*	
		For	Against
Special Business :			
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended on March 31, 2024 and the Report of the Board of Directors and Auditors thereon.		
2	To Appoint a Director in place of Mr. Jayeshkumar Patel (DIN: 05007490) who retires by rotation and, being eligible, offers himself for re-appointment.		
Special Business :			
3	To Approve Waiver of Excess Managerial Remuneration paid to Mr. Jayeshkumar Baldevbhai Patel, Managing Director of the Company		
4	To Approve Waiver of Excess Managerial Remuneration paid to Mr. Kalpesh Bhagubhai Patel, Whole-time Director of the Company		
5	To Increase the authorised share capital of the Company and consequential amendment to the capital clause in the Memorandum of Association of the Company		
6	To Issue of Equity shares on Preferential Basis		

Signed this \_\_\_\_\_ day of September, 2024

Signature of shareholder \_\_\_\_\_

Signature of Proxy holder(s) \_\_\_\_\_

Affix  
Revenue  
Stamp\*\*

**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

\*\* Kindly cancel the Revenue Stamp after affixing the same.



## ROAD MAP TO THE VENUE OF ANNUAL GENERAL MEETING

### Venue of the AGM

856/4, Sarali Pithai Road, Pithai, Kathlal, Kheda GJ 387630 IN.

