



Corrigendum to the Notice of Extra Ordinary General Meeting of the Shareholders of the Jainam Ferro Alloys (I) Limited ("Company") dated Tuesday, 28th January, 2025 ("EGM")

**To Members of,
Jainam Ferro Alloys (I) Limited**

An Extraordinary General Meeting ("EGM") of the Members of Jainam Ferro Alloys (I) Limited ("the Company") is scheduled to be held on Monday, 24th February, 2025 AT 3:00 P.M at Wallfort Corporate House, OPP. Wallfort City, Ring Road No. 1, Bhatagaon, Raipur, Chhattisgarh 492013.

Jainam Ferro Alloys (I) Limited ("the Company") had issued a Notice of Extra-Ordinary General Meeting dated January 28, 2025 along with the explanatory statement which was circulated to the shareholders of the company on January 31, 2025 (hereinafter referred as "EGM Notice"), pursuant to the applicable provisions of the Companies Act, 2013 read with rules made thereunder and applicable regulations as issued by Securities and Exchange Board of India, for the purpose of seeking approval of Shareholders of the Company, *inter alia*, "Issue of Equity Share Warrants to person falling in 'Non-Promoter' Category on a Preferential Basis."

The Company had filed applications with National Stock Exchange of India Limited ("hereinafter referred to as Stock Exchange"), on January 31, 2025, for seeking in-principle approval in relation to the proposed preferential issue of Equity Share Warrants for which the approval of the Shareholders is being sought. Thereafter, the Company has received few observations from Stock Exchange and has directed the Company to amend / provide revised/additional details through Corrigendum.

This Corrigendum is being issued to notify the amendments/ provide clarifications & additional details with respect to certain Disclosures made in the resolution and the explanatory statement of the EGM Notice, and the same are mentioned herein:

1. **On page no. 2** of the EGM Notice, the phrase pertaining to the milestones of the amount to be paid by the Warrant holder, as mentioned in point no. (c) shall be substituted and read as under:
 - c) "An amount equivalent to 50% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each warrant and the balance 50% of the consideration shall be payable by the warrant holder, at the time of allotment of the equity shares pursuant to exercise of options against each such warrant by the warrant holder in accordance with the provisions of Regulation 169(2) of the SEBI (ICDR) Regulations, 2018, as follows:
 - An amount of ₹ 110.50/- (Rupees One Hundred and Ten and Fifty paise only) per Warrant, which is equivalent to 50% of the Equity Share Warrants Issue Price, shall be paid at the time of subscription and allotment of each Warrant.
 - An amount of ₹ 110.50/- (Rupees One Hundred and Ten and Fifty paise only) per Warrant, which is equivalent to balance consideration of 50% of the Equity Share Warrants Issue Price, shall be paid at the time of allotment of the equity shares pursuant to exercise of options against each such Warrant by the Warrant holder.
2. **On page no. 11** of the EGM Notice, under point (ii) pertaining to "objects of the issue" in the explanatory statement, table shall be substituted and read as under:

Particulars	Amount (₹ in Crore)	Tentative timelines for utilization of Issue Proceeds
Gross Proceeds from Preferential allotment *	25,41,50,000	24 Months from date of Receipt of funds
Utilization:		
Working Capital	5,00,00,000	24 Months from date of Receipt of funds
General Corporate Purposes	5,00,00,000	24 Months from date of Receipt of funds
Capital Expenditure	15,41,50,000	24 Months from date of Receipt of funds
Total Utilization	25,41,50,000	

Regd. Office : Plot No. 103-113 & 130-136/A & 137, Sec.-C, Industrial Area, Urla, Raipur - 492003 (C.G.) India

Phone: +91-771-4047458 Email: jainamferro@gmail.com

(CIN:L27100CT2014PLC001311)



3. On page no. 11 of the EGM Notice, pertaining to "Tentative timelines for utilization of Issue Proceeds", the second paragraph in the explanatory statement shall be substituted and read as under:

The net Issue Proceeds to be received by the Company on Warrants within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations would be utilized for the Objects, in phases, as per the Company's business requirements and availability of Issue Proceeds, within 24 months from the date of receipt of funds from the warrant holders.

4. On page no. 11 of the EGM Notice, pertaining to "Interim Use of Issue Proceeds" in the explanatory statement shall be substituted and read as under:

Our Company, in accordance with the policies formulated from time to time and as permitted under applicable laws, will have flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by the Government of India or any other investments as permitted under applicable laws.

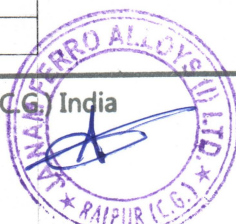
Our Company hereby confirms that flexibility in deployment of issue proceeds shall subject to compliance with applicable laws.

5. On page no. 13 of the EGM Notice, point no. (xii) pertaining to "intent of the promoters, directors, key managerial personnel (KMP) or senior management of the issuer to subscribe to the offer" in the explanatory statement shall be substituted and read as under:

None of the promoters, directors or key management personnel or senior management of the Company intends to apply/ subscribe to the offer

6. On page no. 14 of the EGM Notice, point no. (xviii) pertaining to "The pre-issue and post-issue shareholding pattern of the Company" in the explanatory statement, the table shall be substituted and read as under:

Category	Pre-Issue		Post-Issue		Post-Issue	
	Total No. of Equity Shares held	% age of Shareholding	Equity Shareholding ¹		Diluted Equity Shareholding ²	
		(calculated as % of A in table in notes below)	Total No. of Equity Shares held	% age of Shareholding (calculated as % of C in table in notes below)	Total no. of Equity Shares held	% age of Shareholding (calculated as % of E in table in notes below)
Shareholding of Promoter & Promoter Group						
Indian:						
a) Individuals / HUF	77,59,200	73.47	77,59,200	73.47	77,59,200	66.25
b) Bodies Corporate	0	0	0	0	0	0
Sub-Total (A1)	77,59,200	73.47	77,59,200	73.47	77,59,200	66.25
Foreign	0	0	0	0	0	0
Sub-Total (A2)	0	0	0	0	0	0
Total Shareholding of Promoter & Promoter Group (A)= (A1) + (A2)	77,59,200	73.47	77,59,200	73.47	77,59,200	66.25
Non-Promoters' / Public Shareholding:						
Institutions	0	0	0	0	0	0
(Foreign Portfolio Investors Category I)						
Sub-Total (B1)	0	0	0	0	0	0
Non-Institutions:						
a) Individuals / HUF / Partnership Firm	2489000	23.57	24,89,000	23.57	24,89,000	21.25
b) Any Other						
i. Clearing Members	63000	0.6	63,000	0.6	63,000	0.54





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ii. Bodies Corporate/LLPs	186000	1.76	186000	1.76	13,36,000	11.41
iii. Foreign Individuals or NRIs	28,000	0.27	28,000	0.27	28,000	0.24
iv. IEPF	0	0	0	0	0	0
v. Others (Directors/KMPs/Relatives)	36,000	0.34	36,000	0.34	36,000	0.31
Sub-Total (B2)	28,02,000	26.53	28,02,000	26.53	39,52,000	33.75
Total Public Shareholding (B) = (B1) + (B2)	28,02,000	26.53	28,02,000	26.53	39,52,000	33.75
Non-Promoter-Non-Public (C)						
GRAND TOTAL (A) + (B) + (C)	1,05,61,200	100	1,05,61,200	100	1,17,11,200	100

7. On page no. 15 of the EGM Notice, Sub-point no. (f) of point no. (xxi) pertaining to "undertakings" by the company in the explanatory statement shall be substituted and read as under:

The issuer shall re-compute the price of the specified securities in terms of the provisions of SEBI (ICDR) Regulations, 2018 where it is required to do so.

8. On page no. 16 of the EGM Notice, point no. (xxii) pertaining to "Practicing Company Secretary's Certificate" in the explanatory statement shall be substituted and read as under:

A certificate from MMJB & Associates LLP, Practicing Company Secretaries (LLPIN: AAR-9997) has been obtained by the Company, certifying that the preferential issue is being made in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the same is available on <https://jainamferro.com/uploads/17022025021810PCSCertificatealongwithValuationReportforInprincipalapprovalwebsite.pdf>.

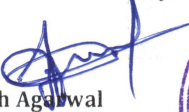
9. On page no. 16 of the EGM Notice, second paragraph of point no. (xxv) pertaining to "Lock-in period" in the explanatory statement shall be substituted and read as under:

The pre-preferential allotment holding of the Proposed Allottee shall be locked-in from the relevant date up to a period of 90 trading days from the date of allotment of securities as required under Regulation 167(6) of the SEBI (ICDR) Regulations, 2018.

This corrigendum to the Notice of Extra Ordinary General Meeting will be available on the website of the company at www.jainamferro.com and on NSE Limited at www.nseindia.com.

This corrigendum shall be read in continuation of and in conjunction with the said Extra Ordinary General Meeting Notice. All other content of the said Notice, save and except as amended/modified by this corrigendum, shall remain unchanged.

For Jainam Ferro Alloys (I) Limited


Aakash Aggarwal
Company Secretary and Compliance Officer
M. No. ACS - A51963



Place: Raipur
Date: 17.02.2025