



emami realty limited

CIN: L45400WB2008PLC121426

Regd. Off: Acropolis, 13th Floor, 1858/1 Rajdanga Main Road, Kasba, Kolkata-700 107,

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CORRIGENDUM I TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON FRIDAY, MARCH 21, 2025 AT 11:30 A.M.

This Corrigendum I is being issued by M/s. Emami Realty Limited ("Company") to the Notice convening an Extra-Ordinary General Meeting of the Members of the Company ("EGM") on Friday, March 21, 2025 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). This Corrigendum I is to be read in conjunction with the EGM Notice dated February 26, 2025 read with Corrigendum dated March 15, 2025, as available on the websites of the Company, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The Notice of the EGM was dispatched to all the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions on February 27, 2025.

This corrigendum I is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"):

1. In the Explanatory statement of the said Notice of EGM, in Page No. 11, Point No. 2 - **Objects of the Preferential Issue** shall now be read as follows:

Your Company has availed financial assistance from various entities belonging to the Promoter Group as Unsecured Loan. As on date of this notice the Company has an outstanding unsecured loan of Rs. 295 Crs from Suraj Finvest Private Limited and Rs. 322 Crs from Diwakar Finvest Private Limited, Promoter Group. The Company has requested the aforesaid Promoter Group Entities to convert part of the said Unsecured Loan into Equity Shares and Convertible Warrants.

Out of the total outstanding Unsecured Loan as stated above, the following amounts of Loan shall be converted into Equity shares as detailed hereunder:



In the Financial Year 2024-25

Name of Lender (Allottee)	No. of Equity shares to be allotted	Price per Equity Share (Rs)	Amount of Unsecured Loan to be converted (Rs)	No. of Warrants to be allotted	Price Per Warrant (Rs)	Amount of Unsecured Loan to be converted for 25% of Consideration (Rs)
Suraj Finvest Private Limited	29,95,000	128.50	38,48,57,500	57,00,000	128.50	18,31,12,500
Diwakar Finvest Private Limited	29,95,000	128.50	38,48,57,500	57,00,000	128.50	18,31,12,500
			76,97,15,000			36,62,25,000

Therefore, the total Amount of Unsecured Loan to be converted in FY 2024-25 is **Rs. 1,13,59,40,000/-**.

In the Financial Year 2025-26

Name of Allottee	No. of Warrants to be allotted	Price Per Warrant (Rs)	Amount of Unsecured Loan to be converted for 75% of Consideration (Rs)
Suraj Finvest Private Limited	41,00,000	128.50	39,51,37,500
Diwakar Finvest Private Limited	41,00,000	128.50	39,51,37,500
Total Amount of Unsecured Loan to be converted in FY 2025-26			79,02,75,000

In the Financial Year 2026-27

Name of Allottee	No. of Warrants to be allotted	Price Per Warrant (Rs)	Amount of Unsecured Loan to be converted for 75% of Consideration (Rs)
Suraj Finvest Private Limited	16,00,000	128.50	15,42,00,000
Diwakar Finvest Private Limited	16,00,000	128.50	15,42,00,000
Total Amount of Unsecured Loan to be converted in FY 2026-27			30,84,00,000



Therefore, the said transaction is that of conversion of Unsecured Loan of Rs. 2,23,46,15,000/- (Rupees Two Hundred Twenty-Three Crores Forty-Six Lakhs Fifteen Thousand Only) into equity shares and Warrants and no fresh amount is being raised under the Preferential Issue. This will enhance the permanent capital base, improve the net worth and cash flows of the Company by reducing the interest liability of the Company.

The above has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares or warrants which they intent to do so.

Tentative timeline for utilisation

The Unsecured Loan of Rs. 2,23,46,15,000/- (Rupees Two Hundred Twenty-Three Crores Forty-Six Lakhs Fifteen Thousand Only) pursuant to the proposed Preferential Allotment shall be considered as converted into equity shares and Warrants and hence tentative timeline for utilisation is not applicable on the Company.

Interim Use of Issue Proceeds

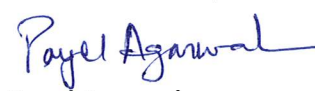
Not Applicable as the money is already utilised.

The above disclosure is in terms of NSE notice no. NSE/CML/2022/56 and BSE notice no. 20221213-47, dated December 13, 2022.

On and from the date hereof, the EGM Notice dated February 26, 2025 read with Corrigendum dated March 15, 2025, shall always be read in conjunction with this Corrigendum I which is also being uploaded on the website of the Company at www.emamirealty.com and on the website of the Stock Exchanges where the shares of the Company are listed (www.bseindia.com and www.nseindia.com).

All other contents of the EGM Notice, save and except as amended / clarified by this Corrigendum I, shall remain unchanged.

For Emami Realty Limited


Payel Agarwal
Company Secretary
ICSI Membership No. A22418



Place: Kolkata

Date: March 19, 2025