



DUCOL

ORGANICS & COLOURS LIMITED

(Formerly Known as Ducol Organics & Colours Private Limited)

CIN : U24239MH1994PLC 079015

Regd. Off : Express Building, Office No. 302, 3rd Floor, 14-E Road, Churchgate, Mumbai - 400 020. Phone : 022-46082353

Email : sales@ducol.com Website : www.ducol.com ★ An ISO 9001-2008 certified co.

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CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING TO BE HELD ON TUESDAY, DECEMBER 31, 2024

We draw attention of all the Shareholders of Ducol Organics and Colours Limited ("**the Company**") to the Notice dated **Friday, December 06, 2024** for convening the Extra Ordinary General Meeting of the Company ("**EGM**") scheduled on **Tuesday, December 31, 2024 at 12.00 Noon. (IST)** through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**"). The Notice of the EGM ("**EGM Notice**") was dispatched to the members of the Company on **Saturday, December 07, 2024** along with the corrigendum of EGM dispatched on **Wednesday, December 18, 2024** in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, respectively.

This Corrigendum shall form an integral part of and should be read in conjunction with the Notice of EGM dated **Friday, December 06, 2024**.

The Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Shareholders of the Company through this Corrigendum to the EGM Notice.

The Company is issuing this corrigendum to the EGM Notice ("**Corrigendum**") in respect of the **Minimum applicable price and price under 90 and 10 trading days calculation**.

In respect of the aforesaid subject matters, the Members are requested to take note of the following and same is reproduced to below for perusal.

1. Under page no.18- point no. 04 of the explanatory statement, the Basis on which the price of the Preferential Issue has changed and same is reproduced to below for perusal.

4. Basis on which the price of the Preferential Issue has been arrived at:

Pursuant to Regulation 164(5) of SEBI (ICDR), Regulation, 2018, as amended, "frequently traded shares" means the shares of the issuer, in which the traded turnover on any recognised stock exchange during the 240 trading days preceding the relevant date is at least ten percent of the total number of shares of such class of shares of the issuer.

Accordingly, the Equity Shares of the Company are already listed on National Stock Exchange of India, SME Emerge Platform ("**NSE**") (referred to as "**Stock Exchange**"). The company got listed on January 19, 2023 and as on the relevant date i.e., **Friday, November 29, 2024**. Furthermore, the company is meeting the criteria of having traded turnover of at least ten percent of the total number of shares of such class of shares of the issuer calculated as on relevant date. Hence, the company's shares are classified as frequently traded shares.

In view of above, Equity Shares of the Company are frequently traded within meaning of explanation provided in Regulation 164(5) of SEBI (ICDR), Regulation, 2018 as amended. In terms of Regulation 164 of Chapter V of SEBI (ICDR) Regulations, 2018, the minimum price at which equity shares shall be issued which shall not be less than higher of the following:

- (a) **INR 125.95** each the 90 trading days volume weighted average price of the related equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date; or
- (b) **INR 114.24** each the 10 trading days volume weighted average price of the related equity shares of the Company quoted on the recognized Stock Exchange preceding the Relevant Date.

Thus, whichever is higher of the above prices. Therefore, the minimum price at which the Equity Shares on Preferential basis can be issued is **INR 125.95 each**. However, on the recommendation of the Audit Committee, the Board of Directors in their meeting held on **Friday, December 06, 2024**, it has been decided to issue 19,04,751 Equity Shares at a price not less than **INR 126.00 each** (Face Value of INR 10.00 each at a Premium of **INR 116.00 each**) aggregating to the tune of **INR 24,00,00,000**.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the members of the Company on **Saturday, December 07, 2024**, along with corrigendum of EGM dispatched on **Wednesday, December 18, 2024** and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. Accordingly, all concerned shareholders are requested to take note of the above changes. All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged. Corrigendum to the EGM Notice shall also be available on the website of the Company at <http://www.ducol.com/> and stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com.

All other contents of the EGM Notice save and except as amended / clarified by this corrigendum, shall remain unchanged.

By Order of the Board of Directors

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AHMED
FARID
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Digitally signed by
AAMER AHMED
FARID
Date: 2024.12.24
15:00:03 +05'30'

Aamer Ahmed Farid
Managing Director
DIN: 00711705