

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 10th, 2015

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2015-16.

Net Sales for the quarter ended June 30th 2015 were Rs 5849.1 million as against Rs 5673.1 million for the corresponding period in year 2014-15. In value terms Net Sales in the current quarter shows an increase of 3% compared to the corresponding period of the previous year. In volume terms, Electrical Cables grew 5% in the quarter ended June 2014, while Communication Cables was more than 20%.

Profit for the quarter, before taxes, increased to Rs.653.4 million from Rs. 463.9 million in the previous year.

The Company announced that its low voltage MCB plant has been commissioned and products submitted for BIS certification. The switchgear products are expected to be launched shortly, once the certification process is completed.

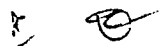
At the meeting, the Board of Directors approved the Company's plans to enter into the Fan business. It was announced that the Company would set up a new facility during the year, with a capacity to manufacture approximately 200,000 fans per month.

Simultaneously, the Company also announced that an additional investment in production facilities at Urse to expand its cable range.

Both the above investments would be from internal accruals, and would require about Rs.125 crores.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting,



cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, Compact Fluorescent Lamps (CFL) and LED based Lamps to its range of products.

FINANCIAL HIGHLIGHTS+

	(Rs. in million)		
	Quarter Ended 30.06.15	Quarter Ended 30.06.14	Year Ended 31.03.15
Net Sales / Income from Operations	5882.9	5720.1	24490.9
Other Income	85.5	75.3	584.7
Profit before Exceptional item, Interest, Depreciation and Tax	815.5	635.4	3175.3
Deductions for :			
• Exceptional Item			(225.2)
• Interest	31.0	32.6	129.2
• Depreciation	131.1	138.9	639.7
Profit before Taxation	653.4	463.9	2631.6
Tax Expenses	(173.2)	(117.1)	(644.8)
Profit After Tax	480.2	346.8	1986.8

✓ *Chakraborty*
10/8/2015