Financial Technologies
Creating Markets. Unlocking Value.

Date: September 24, 2013

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir/s,

Sub: Deferment of Agenda item no. 1, 2 & 5 of the Notice calling the AGM to be scheduled on September 25, 2013

Pursuant to the applicable Clauses of the Listing Agreement be informed that:

1) Due to purported crisis at NSEL in the recent past and based on the communication of management of NSEL and the statutory auditor of NSEL on the financial statements of NSEL , the Statutory Auditors of the Company on September 23, 2013, in accordance with Standard on Auditing (SA) 560 informed that the audit reports dated May 30, 2013, on the Stand-alone and the Consolidated financial Statements of the Company for the year ended March 31, 2013, should no longer be relied upon.

2) The Company on conservative basis decided to defer the agenda item no 1, 2 & 5 of the Notice of AGM scheduled on 25th September 2013 to respect auditor's views and will satisfy the statutory auditors of the Company on standalone financial accounts though Stand-alone and the Consolidated financial Statements has been audited prior to the event occurred at NSEL;

3) On the basis of the above, FTIL Stand-alone Accounts for the F.Y. 2012-13 and the Consolidated Accounts of FTIL for the F.Y. 2012-13 may undergo amendment together with revised Auditors' Report which will be approved and published once the amendment to Standalone and Consolidated Accounts is finalized.

Kindly acknowledge receipt and take the above information on your record.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
Vice-President & Company Secretary

CC: 1. Madras Stock Exchange Ltd.
2. Ahmedabad Stock Exchange Ltd.