

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : U45400MH2007PLC174194



Date: 10.08.2018

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE SYMBOL: KARDA	To, The Secretary BSE Limited, Corporate Relationship Dept., P.J. Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code: 541161
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Subject: Submission of Unaudited Financial Result for the quarter ended on 30th June, 2018

Dear Sir/Madam,

The board of directors at the meeting held today at 12:30 p.m. and concluded at 2.30 p.m. approved the Unaudited Financial Results along with the limited review report for the quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended on 30th June 2018, along with the limited review Report from the Auditor duly approved by the Board of Directors.

Further with the permission of the chairman the board has hereby decided to appoint M/s C Y & Associates, Cost Accountants as the Cost Auditor of the Company.

Kindly take the same on records.

Thanking You.

Yours Truly,

For Karda Constructions Limited

Mrs. Mayura Marathe
Company Secretary & Compliance Officer





J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Karda Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Karda Constructions Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Karda Constructions Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JPL & Associates
Chartered Accountants
ICAI Firm Registration No - 132748W

CA Vipul Lathi
Partner
Membership No.134897
Place: Nashik
Date: August 10, 2018



KARDA CONSTRUCTIONS LIMITED

CIN - U45400MH2007PLC174194

Regd Office - 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik - 422005.

www.kardaconstruction.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

(Rs. In Lakhs)

	Particulars	Quarter Ended 30.06.2018	Year Ended 31.03.2018
		Unaudited	Audited
1	Revenue from operations	2,919	12,679
2	Other Income	121	776
3	Total Revenue (1+2)	3,040	13,455
4	Expenses		
	(a) Cost of construction / development, land, plots and development rights	1,788	8,557
	(b) Employee benefits expense	68	243
	(c) Finance costs	404	1,971
	(d) Depreciation and amortization expense	7	30
	(e) Selling Expenses	132	455
	(f) Other Expenses	96	312
	Total Expenses (a to f)	2,495	11,568
5	Profit before tax (3-4)	545	1,887
6	Tax Expense		
	Current Tax	123	583
	Deferred Tax	-1	-2
	Total tax expenses	122	581
7	Profit after tax (5-6)	423	1,305
8	Other Comprehensive Income		
	Items that will not be subsequently reclassified to profit or loss	-1	-4
7	Total Comprehensive Income for the year (7+8)	422	1,301
8	Paid-up Equity Share Capital		
	Face Value - INR 10/- per share	1,230	1,230
9	Reserves Excluding Revaluation Reserves and Debenture Redemption Reserve		
		-	-
10	Earning per Equity Share (EPS) (Amount in INR)		
	Basic EPS (* not annualized)	3.43*	12.77
	Diluted EPS (* not annualized)	3.43*	12.77



Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2018. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended June 30, 2018.
2. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
3. The company is presenting its first quarterly results since its listing on the stock exchanges, hence results of the previous quarters and comparables are not available.
4. IND AS 115 - Revenue from Contracts with Customers has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 and is effective from accounting period beginning on or after April 01, 2018. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
5. The Company's business activity falls within a two business segment viz. 'Development of Real Estate Property' & 'Civil Contracting Business', the financial statements are reflective of the information required by Ind AS 108 "Operating Segments". The financial details of both the segment for the quarter ended June 2018 is as follows:

(Rs. In Lakhs)

Sr. No.	Segment	Revenue	PBT
1	Development of Real Estate Property	2608	481
2	Civil Contracting Business	311	64
	Total	2919	545

6. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
7. The statutory auditors of Karda Construction Limited have expressed an unqualified opinion on the standalone financial results for the quarter ended June 30, 2018.



For Karda Constructions Limited


Naresh Karda
Chairman and Managing Director
(DIN – 01741279)

Place: Nashik

Date: August 10, 2018