

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

**THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400051**

Sub: Outcome of the Board meeting dated 12.12.2017

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12th December, 2017 at 03:00 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30th September, 2017.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2017.

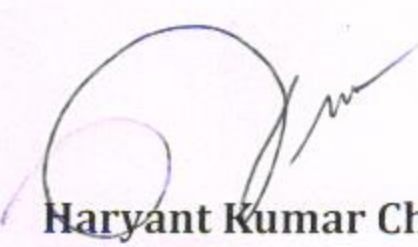
Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30th September, 2017.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2017.

This is for your kind information and record please.

Thanking You.

**For and on behalf of
NIRAJ ISPAT INDUSTRIES LIMITED**


**Haryant Kumar Chaudhry
(Director)
DIN: 00021795**

**Date: 12.12.2017
Place: New Delhi**

NIRAJ ISPAT INDUSTRIES LIMITED CIN: L27106DL1985PLC021811 Registered Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar Delhi North Delhi DL 110006 Email ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in Phone: 91-0120-65263908		
Statement of Audited Results for the Quarter Ended 30.09.2017		
Statement of Assets and Liabilities as at 30.09.2017	(Amount in Lacs)	
Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) (30/09/2017)	As at (Previous year end) (31/03/2017)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	60.00	60.00
(b) Reserves and surplus	691.15	645.54
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	751.15	705.54
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	659.75	565.64
(b) Deferred tax liabilities (net)	25.90	32.10
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	685.65	597.74
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	122.76	158.52
(c) Other current liabilities	10.39	68.17
(d) Short-term provisions	13.85	38.20
Sub-total - Current liabilities	147.00	264.89
TOTAL - EQUITY AND LIABILITIES	1583.81	1568.17
B ASSETS		
1. Non-current assets		
(a) Fixed assets	270.20	284.97
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	10.56	10.56
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	280.76	295.54
2 Current assets		
(a) Current investments	2.26	2.26
(b) Inventories	19.89	37.67
(c) Trade receivables	83.79	57.27
(d) Cash and cash equivalents	2.10	4.33
(e) Short-term loans and advances	1195.01	1171.10
(f) Other current assets	0.00	0.00
Sub-total - Current assets	1303.05	1272.64
Total -Assets	1583.81	1568.17
*Applicable in the case of consolidated statement of assets and Liabilities		

For NIRAJ ISPAT INDUSTRIES LIMITED


Name: Haryant Kumar Chaudhry
Designation: Director
DIN: 00021795
Date: 12.12.2017

NIRAJ ISPAT INDUSTRIES LIMITED

(CIN : L27106DL1985PLC021811)

e-mail : nirajispatindustries@gmail.com

Statement of Un-Audited Financial Results for the Quarter ended 30th September, 2017

S. No.	Particulars	Results for the quarters(Amt in Lacs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		9/30/2017	6/30/2017	9/30/2016	(30/09/2017)	(30/09/2016)	3/31/2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	130.39	238.59	173.70	368.98	380.84	705.57
II	Other Income	12.40	11.00	0.07	23.40	11.07	52.07
III	Total Income from operations(net)	142.79	249.59	173.77	392.38	391.91	757.64
IV	Expenses						
	Operating Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of Materials consumed	79.56	133.36	82.19	212.92	211.81	378.57
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.09	6.49	9.14	10.58	3.42	6.77
	Employee Benefits expenses	11.72	12.27	8.87	23.99	16.93	38.78
	Finance costs	13.67	2.87	5.73	16.54	17.12	35.94
	Depreciation and amortisation expenses	7.31	7.74	6.11	15.05	12.21	29.66
	Other expenses	12.35	46.01	31.78	58.36	72.58	126.50
	Total Expenses (IV)	128.70	208.74	143.83	337.44	334.07	616.22
V	Profit/(Loss) before exceptional items (I-IV)	14.09	40.85	29.94	54.94	57.83	141.42
VI	Exceptional items	1.67	0.00	0.00	1.67		1.80
VII	Profit/(Loss) before tax (V-VI)	12.42	40.85	29.94	53.27	57.83	139.62
VIII	Tax Expenses:						
	(1) Current tax	2.51	11.34	0.00	13.85	8.37	38.20
	(2) Deferred tax	-0.75	-5.45	0.00	-6.20	0.00	10.15
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	10.66	34.96	29.94	45.62	49.46	91.27
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income	0.01	0.09	0.00	0.10	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.02	0.12	0.00	0.14	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	-0.01	-0.03	0.00	-0.04	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	10.67	35.05	29.94	45.72	49.46	91.27
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	1.77	5.83	4.99	7.60	3.25	15.21
	(2) Diluted	1.77	5.83	4.99	7.60	3.25	15.21
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	1.77	5.83	4.99	7.60	3.25	15.21
	(2) Diluted	1.77	5.83	4.99	7.60	3.25	15.21

Notes :-

- [1] The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12.12.2017
- [2] Status of investor grievances for the quarter ended 30th September, 2017 is as below :-

Beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Pending as on June, 2017	Nil
- [3] The Company is operating in a single business/geographical segment and therefore as per the requirements of the Accounting 'Standard - 17 on Segment Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956, no additional disclosures are required.
- [4] Previous year's / period's figures have been regrouped/recasted wherever considered necessary to conform to the current year's/period's classification.

For NIRAJ ISPAT INDUSTRIES LIMITED


Name: Haryant Kumar Chaudhry
Designation: Director
DIN: 00021795
Date: 12.12.2017



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VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

**The Board of Directors,
Niraj Ispat Industries Ltd.**

1. We have reviewed the accompanying Statement of unaudited financial results of **Niraj Ispat Industries Limited** ("the company") for the quarter and six months ended 30th September 2017 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:
- Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and six month ended September 30, 2016 and accordingly we do not express any conclusion on the results in the Statement for the quarter and six month ended September 30, 2016. As set out in Note 6 to the Statement, these figures have been furnished by the management.
 - The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of Chartered Accountants under Companies Act, 2013 vide their audit report dated May 29, 2017 expressed an unmodified opinion on these financial statements.

Our conclusion is not qualified in respect of these matters.



Dated : 12th December , 2017
Place : Saharanpur

For Vipin Kumar And Company
Chartered Accountants
(FRN 002123C)

A handwritten signature in black ink, appearing to read 'V.K. Aggarwal', written over a horizontal line.

(CA.V.K.Aggarwal)

Prop.

Mem. No. 071279