

Dated: 14th November, 2017

Symbol: AVSL

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051, Maharashtra

Sub: Un-Audited Standalone Financial Results for the Half year ended 30th September, 2017 under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that as per the requirement of Regulation 33 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 the Standalone Un-Audited Financial Results of the Company for the Half year ended 30th September, 2017 have been approved in the meeting of Board of Directors held today i.e 14th day of November, 2017.

Please find enclosed herewith the Un-Audited Standalone Financial results for the Half year ended 30th September, 2017 together with the Limited Review Report Certificate on standalone financial results for the Half year ended 30th September, 2017.



Regd. & Corp. Office:

Unit No. 1001, 10th Floor, NDM - 2,
Wazirpur Distt. Centre,
N.S.P., Pitampura, Delhi - 110034 (INDIA)
T.: +91-11-45561234/47561234
E.: AGRIEXIM@AVSL.CO.IN

Halol Works:

Plot No. 2006, GIDC Estate, Halol,
Dist.: Panchmahals, Gujarat-389350 (INDIA)
T.: +91-2676-298222 | E.: AVSLHALOL@GMAIL.COM
Plot No. 717, GIDC Estate,
Halol-2 & Halol-Maswad Industrial Estate,
Gujarat-389350 (INDIA)

Umbergaon Works:

Plot No. 1702, GIDC, Umbergaon,
Gujarat - 396171 (INDIA)
T.: +91-9812640405
E.: AVSLUMBERGAON@GMAIL.COM

Bhiwadi Works:

Plot No. E-675, Bhiwadi I to IV Ph.
Ghatal, Samtal, Bhiwadi (Unit-1),
Rajasthan - 301019 (INDIA)
T.: +91-7357564573
E.: AVSLBHIWADI@GMAIL.COM

Delhi Work:

C-611 & 612,
DSIDC Industrial Area,
Narela, Delhi-110040 (INDIA)
T.: +91-11-45611234
E.: AVSL_PVC@AVSL.CO.IN

IMPORT/EXPORT : ALL AGRO COMMODITIES

♦ DRY FRUITS ♦ SPICES ♦ PULSES ♦ RICE ♦ WHEAT

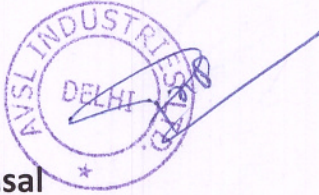
Also Manufacturers of : HT/LT Cable Raw Material

PVC & PP Filler ♦ PVC & LD Tape ♦ PVC Compounds ♦ Aluminum Mylar & Polyester Tape

Kindly take the same on your records and acknowledge the receipt.

Thanking You
Yours Faithfully

For AVSL INDUSTRIES LIMITED



Priti Bansal
Director
DIN: 07107908

Encl: As above

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com, csrishika@avsl.co.in Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2017

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2017 (UNAUDITED) in	FOR THE HALF YEAR ENDED 31.03.2017 (AUDITED) in Rs..	FOR THE YEAR ENDED 31.03.2017 (AUDITED) in Rs.
I REVENUE FROM OPERATIONS			
i) Sales (Net of stock transfer)	329,296,573	445,226,915	783,923,527
ii) Other Income	7,045,770	14,103,324	20,202,917
Total Revenue (A)	336,342,343	459,330,239	804,126,444
II EXPENDITURE			
i) Materials Consumed	129,079,368	150,931,750	286,531,094
ii) Cost of Trading Goods	157,145,764	255,892,177	423,469,060
iii) Change in value of Stock of Finished Goods/Work-in-process	(641,115)	(1,188,984)	2,696,511
iv) Employee Benefits Expenses	3,822,296	3,538,486	6,512,902
v) Finance Costs	5,136,405	4,312,843	8,348,014
vi) Other Expenses	23,813,225	37,037,912	61,918,082
vii) Depreciation Written Off	1,395,885	1,451,090	2,644,531
Total Expenses (B)	319,751,828	451,975,274	792,120,194
Profit Before Exceptional & Extraordinary Items & Taxation	16,590,515	7,354,965	12,006,250
III Exceptional & Extra Ordinary Items	-	394,294	578,060
Profit After Extraordinary Items	16,590,515	6,960,671	11,428,190
Profit Before Tax	16,590,515	6,960,671	11,428,190
V Tax Expenses :			
i) Provision for Taxation	5,126,469	2,150,847	5,004,870
ii) Deferred Tax (Asset)/Liability	-	907,159	907,159
iii) Income Tax for Earlier Year	66,266	138,391	138,391
Profit After Taxation	11,397,780	5,578,592	7,192,088
VI Earning Per Share(of Rs.10/- each)			
i) Basic earning Per Share	2.14	1.56	1.75
ii) Diluted earning Per Share	2.14	1.56	1.75

Place : Delhi

Date : 14th November, 2017

For AVSL Industries Limited

(Priti Bansal)
Director
DIN : 07107908

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com, csrishika@avsl.co.in Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

**Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015**

PARTICULARS	YEAR ENDED 30.09.2017 (UNAUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
	1	2
	3	4
I. Segment Revenue		
a) Segment PVC	168,170,831	348,239,937
b) Segment AGRO	168,171,512	455,886,507
c) Unallocated		
TOTAL	336,342,343	804,126,444
Less: Inter Segment Revenue		
NET SALES/INCOME FROM OPERATIONS	336,342,343	804,126,444
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)		
a) Segment PVC	2,677,329	5,771,544
b) Segment AGRO	18,879,772	13,027,106
c) unallocated		
TOTAL	21,557,101	18,798,650
Less: i) interest	4,966,586	7,370,461
(ii) Other un-allocable Expenditure net off		
(iii) un-allocable income		
Total Profit Before Tax	16,590,515	11,428,189
Less: Tax Expense		
(i) Provision for Current Tax	5,126,469	5,004,870
(ii) Provision for deferred Tax (Asset)/Liabilities	-	907,159
(iii) Income Tax for earlier years	66,266	138,391
Total Profit after Tax	11,397,780	7,192,087
3.Capital Employed		
3a) Segment Assets		
a) Segment PVC	231,031,371	214,135,152
b) Segment AGRO	261,005,038	245,271,488
c) Unallocated	-	-
Total Assets	492,036,409	459,406,640
3b) Segment Liability		
a) Segment PVC	167,954,272	184,202,657
b) Segment AGRO	192,724,251	155,243,877
c) Unallocated	-	-
Total Liability	360,678,523	339,446,534
Net Capital Employed (3a-3b)		
a) Segment PVC	63,077,099	29,932,495
b) Segment AGRO	68,280,787	90,027,611
c) Unallocated	-	-
Total Net Capital Employed	131,357,886	119,960,106

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment PVC comprises of Manufacturing of PVC Products at Halol & Umbergaon, Gujarat Plant, Narela, Delhi Plant and Bhiwadi, Rajasthan Plant and Segment Agro consist of Trading mainly export/import of Agro commodities.

Place : Delhi

Date : 14th November, 2017

For AVSL Industries Limited



(Priti Bansal)

Director

DIN : 07107908

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH
PLACE, PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com, csrishika@avsl.co.in Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations,

PARTICULARS	AS AT 30.09.2017 in Rs. Unaudited	AS AT 31.03.2017 in Rs. Audited
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	53,311,200	53,311,200
ii) Reserve & Surplus	78,046,686	66,648,906
	131,357,886	119,960,106
2 Non Current Liabilities		
i) Long-Term Borrowings	2,345,744	2,950,463
ii) Other long-term Liabilities	-	-
3 Current Liabilities		
i) Short term Borrowings	107,989,818	115,860,473
ii) Trade Payables	234,663,478	201,985,107
iii) Other Current Liabilities	8,354,123	12,384,011
iv) Short term Provisions	7,325,359	6,266,480
	360,678,522	339,446,534
Total in Rs.	492,036,408	459,406,640
B ASSETS		
1 Non Current Assets		
i) Tangible Assets	44,541,943	43,141,966
ii) Long Term Loans & Advances	3,280,653	2,572,117
iii) Defferred Tax Assets	1,255,142	1,255,142
	49,077,738	46,969,225
2 Current Assets		
i) Inventories	80,011,948	49,629,939
ii) Trade Receivable	343,004,552	317,217,378
iii) Cash & Cash Equivalents	4,436,008	9,352,811
iv) Short Term Loans & Advances	15,506,162	36,237,287
	442,958,670	412,437,415
Total in Rs.	492,036,408	459,406,640



NOTES :-

1. The above Un-audited financial results are reviewed by the audit committee and have been approved by the Board of Directors of the company at their meeting held on 14th November, 2017.
2. The above financials have been prepared in accordance with AS-25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognized accounting practices to the extent applicable.
3. The Company is operating in Multi Segment i.e Manufacturing of PVC Products and Export and Import of Agro based Commodities.
4. The company has opted to disclose standalone financial result for the half year ended 30th September, 2017 in view of exemption available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
5. The figures of the previous periods have been regrouped/ re-arranged wherever necessary.

Place : Delhi

Date : 14th November, 2017

For AVSL Industries Limited



(Priti Bansal)
Director
DIN : 07107908

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2017 OF AVSL INDUSTRIES LIMITED

To

The Board of Directors
AVSL Industries Limited
Delhi

1. We have reviewed the accompanying Statement of Unaudited Financial Results of AVSL Industries Limited ("the Company") for the Half Year ended 30th September, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'review of Interim Financial information performed by the independent auditor of the Entity' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA JALAN AND ASSOCIATES
Chartered Accountants
(Firm Regn No.: 003721N)



(RAM NIWAS JALAN)

PARTNER

MEMBERSHIP NO: 082389

Place : Delhi

Date : November 14, 2017

Certificate No.-283

