

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

Rs. In Lacs

PART I

	3 months ended			9 months ended		Financial Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Audited
1. (a) Operating Income	10,280.61	8,799.08	14,719.51	28,614.72	51,302.48	66,695.02
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Cost of Material Consumed	5,789.89	3,126.60	8,141.38	14,129.42	30,541.40	36,386.80
b. Subcontracts / Special Agencies	2,858.84	4,046.12	4,454.08	9,255.96	13,898.35	18,588.20
c. Other Operating Expenses	801.87	720.35	1,168.20	2,273.39	3,921.99	4,950.33
d. Employee Cost	1,283.84	942.94	1,128.79	3,321.99	3,724.99	4,687.80
e. Sales and Administration Expenses	724.31	546.49	807.43	1,885.31	2,647.32	3,958.82
f. Depreciation	291.43	287.28	274.64	867.45	824.88	1,829.99
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	(1,469.57)	(870.70)	(1,255.01)	(3,118.80)	(4,256.45)	(3,706.92)
4. Other Income	420.86	747.70	420.45	1,281.81	1,112.69	3,038.56
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(1,048.71)	(123.00)	(834.56)	(1,836.99)	(3,143.76)	(668.36)
6. Finance Cost	3,002.51	3,185.20	3,376.43	9,295.23	8,743.77	12,261.92
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(4,051.22)	(3,308.20)	(4,210.99)	(11,132.22)	(11,887.53)	(12,930.28)
8. Exceptional Items	-	-	-	-	-	(2,492.63)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(4,051.22)	(3,308.20)	(4,210.99)	(11,132.22)	(11,887.53)	(15,422.91)
10. Tax expenses	-	-	-	-	-	-
11. Profit / (Loss) from ordinary activities after tax (9-10)	(4,051.22)	(3,308.20)	(4,210.99)	(11,132.22)	(11,887.53)	(15,422.91)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(4,051.22)	(3,308.20)	(4,210.99)	(11,132.22)	(11,887.53)	(15,422.91)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(4,051.22)	(3,308.20)	(4,210.99)	(11,132.22)	(11,887.53)	(15,422.91)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	7,970.22	3,695.54	7,970.22	3,695.54	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,487.94
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):	(1.02)	(1.41)	(2.28)	(3.01)	(6.43)	(8.35)
a. Basic	(1.02)	(1.41)	(2.28)	(3.01)	(6.43)	(8.35)
b. Diluted						
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):	(1.02)	(1.41)	(2.28)	(3.01)	(6.43)	(8.35)
a. Basic	(1.02)	(1.41)	(2.28)	(3.01)	(6.43)	(8.35)
b. Diluted						

Notes:

- 1 The unaudited results for the quarter ended 31.12.2015 have been subjected to Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 12th February 2016.
- 2 Balance value of works on hand for execution as at 31st December 2015 is Rs.160065 Lacs. Fresh orders received during the 9 months period amounts to Rs. 27700 lacs.
- 3 Current Assets include Rs.80248 lacs as receivable from clients which were billed / claims based on explicit / implicit contractual / commercial terms for projects. Sundry Debtors included in the above current assets is Rs.26494 Lacs against which management carries a provision of Rs.10112 lacs. These Receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients. The management is confident that no further provision against these dues needs to be considered at this juncture
- 4 The company has investment aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3241 lacs in its wholly owned subsidiaries Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL) , Delhi South Extension Car Park Ltd and CCCL Power Infrastructure Ltd.(CPIL). An amount of Rs 2679 has been provided for in FY 2014-15 for diminution in the value of Investment and Loans and Advances of CIL and CPIL. However, in view of the market potential of NCGL and the business plans, management is confident of a turnaround and no provision for diminution in the value of Investment and Loans and Advances at this juncture is considered necessary in the case of NCGL.
- 5 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 6 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 7 The figures for the quarter ended 31.12.2015 are the balancing figures between the unaudited financial figures for the nine months ended 31.12.2015 and the published financial results for the six months ended 30.09.2015.
- 8 Previous year's figures have been regrouped / consolidated where ever applicable.

Place : Chennai

Date : 12th February 2016

For and on behalf of the Board of Directors

S.Sivaramakrishnan
Managing Director
DIN: 00431791

