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November 11, 2016

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Outcome of the Board Meeting held on November 11, 2016.

The Board of Directors of the Company has interalia approved the following transactions at its Meeting held today:

1. Consolidated Audited Financial Results for the year ended March 31, 2016.

Enclosed is the copy of Consolidated Audited Financial Results for the year ended March 31, 2016 along with Audit Report signed by our Statutory Auditors M/s. Vatsaraj & Co., Chartered Accountants. Also enclosed is the declaration in respect of Audit Report with unmodified opinion.

2. The Board has subject to necessary approvals, approved the draft Scheme of Amalgamation of Patel Realty (India) Limited (the Transferor Company) with Patel Engineering Limited (the Transferee Company).

Further, the Scheme is subject to requisite statutory/ regulatory approvals including directions and approval of the Hon'ble High Court of Bombay or the National Company Law Tribunal (NCLT) and/ or such other appropriate authority, as may be applicable.

Enclosed herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in **Annexure 1** for the above mentioned Scheme of Amalgamation.

The Board Meeting was commenced at 3.30 pm and concluded at 10.10 pm.
Thanking you.

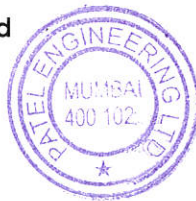
Yours truly,

For Patel Engineering Limited



Shobha Shetty
Company Secretary

Encl.: a/a



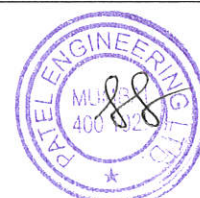
REGD. OFFICE :

Patel Estate Road, Jogeshwari (W), Mumbai - 400 102. India
Phone +91 22 26767500, 26782916 • Fax +91 22 26782455, 26781505
E-mail headoffice@pateleng.com www.pateleng.com

Annexure 1

Amalgamation of Patel Realty (India) Limited with Patel Engineering Limited

Sr. No.	Details of events that need to be provided	Information of such events
1	Name of the entities forming part of the amalgamation/ merger, details in brief such as size, turnover, etc.	Patel Realty (India) Limited ('PRIL') is a subsidiary of Patel Engineering Limited ('PEL') having an annual turnover of Rs. 72.55 crores in the Financial Year 2015-2016, with Paid up equity share capital of Rs. 100 crores only. Patel Engineering Limited ('PEL') has an annual turnover of Rs. 2614.95 crores in the Financial Year 2015-2016, with Paid up equity share capital of Rs. 7.68 crores only.
2	Whether the transaction would fall within related party transaction(s)? If yes, whether the same is done at "arm's length"	Yes, the transaction would fall within related party transactions. However, the Merger is between the wholly owned subsidiary and its parent holding company and no shares would be issued to discharge the consideration pursuant to the merger.
3	Area of business of the entity(ies)	PEL is engaged in civil engineering and construction activities; PRIL is engaged in the business of developing commercial and residential projects and other infrastructural facilities.
4	Rationale for Amalgamation/ merger	The rationale for the amalgamation of PRIL with PEL is as mentioned below: -To consolidate and integrate PRIL's operation with PEL -Avoid multi-layer structure (and) -Rationalization of administrative and operative costs.
5	In case of cash consideration - Amount (or) otherwise Share exchange ratio	Not Applicable
6	In case of cash consideration - Amount (or) otherwise Share exchange ratio	On the Scheme becoming effective, since PRIL would be a wholly owned subsidiary of PEL, and hence, no shares would be issued as consideration for the amalgamation. As a result, there would be no change in shareholding pattern of PEL on account of the amalgamation of PRIL with PEL and the shareholders of PEL will continue to remain the beneficial owners of PEL in the same proportion in which they hold shares in PEL prior to the Scheme of Amalgamation.



CHARTERED ACCOUNTANTS

First Floor, Fort Chambers,
'C' Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.

Tel No. : +91-22 2265 3931

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

+91-22-2263 5488

TO THE BOARD OF DIRECTORS OF PATEL ENGINEERING LIMITED

1. We have audited the Consolidated Annual Financial results ('the Statement') of PATEL ENGINEERING LIMITED (the "Company") and its Subsidiaries (the Company and its Subsidiaries together referred to as "the Group"), its Associates and Jointly Controlled Entities for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015. The Statement has been prepared from the Consolidated Annual Financial Statements, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated annual financial Statements, which has been prepared in accordance with the Companies (Accounting Standards) Rules,2006 read with rule 7 of the Companies (Accounts) Rules,2014 in respect of section 133 of Companies Act,2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our qualified opinion.
3. The independent Auditors of, Patel Realty (India) Ltd ("PRIL"), a subsidiary company, have qualified their audit report on the Consolidated financial statement for the year ended 31st March 2016 in respect to:
 - a) Some of the balances of trade payables, trade receivables, loans, advances and deposits given and taken are subject to confirmation by relevant parties and consequent reconciliation, impact where of on financial statement, if any, is not ascertained.



- b) PRIL is in process of being compliant with provision of section 203 of the Act (appointment of key managerial personnel). Refer Note no 11.
- c) The composition of the Board of Directors as well as audit committee of the Board of Directors of the Bellona Estate Developers limited a subsidiary of PRIL is not in accordance with the provisions of section 149(4) and 177 of the Act respectively.
4. In our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of other auditors , these statements
- (i) Includes the financial results for the year ended 31 March 2016 of the following entities:

Subsidiary Companies

Sr. No.	Name of the Subsidiary
1	Michigan Engineers Private Limited (Consolidated)
2	Patel Realty (India Limited(Consolidated)
3	Patel Eng. Infra Private Limited (Consolidated)
4	Friends Nirman Private Limited
5	Patel Concrete & Quarries Private Limited
6	Zues Minerals Trading Private Limited
7	Bhooma Realities Private Limited
8	Shasvat Land Projects Private Limited
9	Pandora Infra Private Limited
10	Patel Engineers Private Limited
11	Vismaya Constructions Private Limited
12	Patel Patron Private Limited
13	Patel Energy Resource Limited (Consolidated)
14	Energy Design Private Limited
15	Patel Lands Limited
16	Shreeanant Construction Private Limited
17	ASI Constructors, Inc (Consolidated)
18	Patel Engineering Mauritius Limited(Consolidated)
19	Patel Engineering, Inc (Consolidated)
20	Patel Engineering Singapore Pte Limited(Consolidated)
21	Patel Engineering Lanka Limited



Joint Venture

Sr. No.	Name of the Joint Venture
1	Patel Michigan JV
2	CICO Patel JV
3	Patel Sew JV
4	Patel KNR JV
5	KNR Patel JV
6	Patel Avantika Deepika BHEL JV
7	Era Patel Advance JV
8	Patel Apco JV
9	Patel Varks JV
10	Patel Soma JV
11	Patel-V Arks - Precision JV
12	Navayuga – Patel-Bhel Consortium

Associates Companies

Sr. No.	Name of the Associates
1	Pan Realtors Private Limited
2	Terra Land Developers Limited
3	ACP Tollways Private Limited
4	Patel-KNR Infrastructure Limited
5	Raichur Sholapur Transmission Company Limited

- (ii) has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31, 2016 except for the possible effects of qualification as described in the previous paragraphs.
5. The Consolidated Financial results of the Company for the year ended March 31, 2016 without qualifying our opinion we draw attention with respect to:



- a. The Exceptional Item of Rs 2.93Crores in respect of one of its subsidiaries, Patel Engineering Inc has resulted in increase in profit due to the difference between the Management accounts and Audited accounts for the year ended 31st March 2015.The said Audited Accounts were received on 31st October 2015. Refer Note No. 5b.
- b. A Subsidiary, ASI Constructor Inc, has issued additional preferred stock of Rs 6.20 Crores for the year ended 31st March 2016, in lieu of premium payable to the parent company, subsequent to the approval of the financial of the parent company. The stand alone loss of the parent company would have been lower had the financial statement of the said subsidiary were received before finalization of the stand alone results of the said company. However, there is no impact on the consolidated results of the company
6. The Consolidated Financial results of the company for the year ended March 31,2016 regarding the subsidiary Patel Realty (India) Ltd ("PRIL"), wherein their auditors without qualifying their opinion have drawn attention with respect to :
- a) the sum of Rs. 8.20 crores receivable from the firm in which PRIL was partner till March 31, 2016 which is agreed to be recovered from the firm in the form of residential flats from the project undertaken by the firm.
- b) The attention drawn by the auditors of the Mauritius based subsidiary Waterfront Developers Limited and its subsidiary,thereof (Waterfront), a subsidiary of Patel Realty (India) Limited, in respect of the receipts of notice dated June 4, 2015 from government of Mauritius for the termination of lease agreement entered on December 11, 2009 with Les Salines Development Limited (a Step down subsidiary of Waterfront). In this case, Waterfront is confident of resolving the issue with the Government of Mauritius in due course. Refer Note No. 10.
- c) adoption of " Going Concern " Basis of accounting despite losses and negative net worth , in financial statements of Bellona Estate DevelopersLimited as subsidiary of PRIL. Refer Note No.6
- d) In Consolidated Financial Statement of PRIL Stating about invoking of Strategic Debt Restructuring (SDR) by the lender banks in case of Bellona Estate Developers Limited (BEDL) subsidiary of PRIL which ceased to be subsidiary of the PRIL upon giving effect of the share – holders agreement in term of SDR and sum of Rs 62.04 crores written off out of recoverable by the PRIL from BEDL. Refer Note No.6.
7. Note No 9of the Consolidated Financial Results of the Company for the year ended March 31,2016 regarding the subsidiary Patel Energy Resources Limited (PERL) wherein their auditors without qualifying their opinion have drawn attention with respect to :
- a) Investments made and loans and advance extended to Subsidiaries/Wholly Owned Subsidiaries of the PERL. The Management is of the view that no provision is considered necessary at this



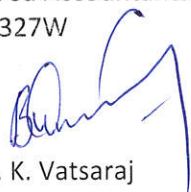
stage in respect of these Investments/loans, considering the long terms nature of these investments/loans.

- b) Adoption of "Going concern" basis of accounting despite continuous /significant losses, based on future and long term potential of the projects in which the investments have been made.
8. We did not audit the financial statements of 16 Subsidiaries and 6 Jointly Controlled Entities, included in the Consolidated Financial Results, whose Financial Statements reflect Net Total Assets of Rs 743.35 Crores, Total Revenue of Rs. 1635.05 Crores and Group's share of Net Loss of Rs 34.47 Crores and Net cash flows amounting to Rs. (44.10) Crores for the year ended March 31, 2016 and 3 Associates Companies whose share of Net Loss is Rs 9.66 Crores. These financial statements and other financial information have been audited by other auditors whose audit report have been furnished to us, and our opinion in respect thereof is based solely on the audit report of such other auditors. Our opinion is not qualified in respect of this matter.
9. We have placed reliance on the Unaudited Financial Statements as certified by the management of 5 Subsidiaries and 6 Jointly Controlled Entities included in the Consolidated Financial Results, whose Consolidated Financial Statements reflect Net Total Assets of Rs (25.89) Crores, the Total Revenue of Rs. 186.52 Crores, Group's share of Net Loss of Rs 129.45 Crores and Net Cash Flows amounting to Rs (0.84) Crores for the year then ended and 2 Associate Companies whose Share of Profit is Rs 0.12 Crores. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, Jointly Controlled Entities and Associates, is based on such Unaudited Financial Statements. Our opinion is not qualified in respect of this matter.

Place: Mumbai
Date: 11th November, 2016



For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W

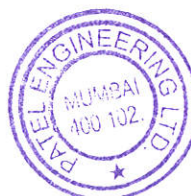

Dr. CA B. K. Vatsaraj
Partner
M. No.: 39894

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

	As At March 31, 2016 (Rs. In Crores)	As At March 31, 2015 (Rs. In Crores)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	7.68	7.68
(b) Reserves and surplus	1,708.89	1,885.02
2 Minority Interest	145.73	124.74
3 Non-current liabilities		
(a) Long-term borrowings	2,126.66	2,368.27
(b) Deferred tax liability (Net)	-	13.98
(c) Other long term liabilities	670.25	506.37
(d) Long-term provisions	6.18	4.98
4 Current liabilities		
(a) Short-term borrowings	2,825.39	2,421.53
(b) Trade payables	788.35	867.15
(c) Other current liabilities	1,246.93	1,037.72
(d) Short-term provisions	1.62	1.84
TOTAL	9,527.68	9,239.28
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
i. Tangible assets	588.43	624.57
ii. Intangible assets	0.22	0.29
iii. Goodwill on consolidation	33.41	33.28
iv. Capital work-in-progress	846.34	982.09
	1,468.40	1,640.23
(b) Non current investments	169.50	181.78
(c) Deferred tax assets (Net)	37.94	
(d) Long-term loans and advances	927.93	1,119.28
(e) Non current bank deposits	9.22	7.07
(f) Non current trade receivables	753.93	848.31
(g) Other non current asset	39.72	36.56
2 Current assets		
(a) Inventories	4,700.78	3,968.82
(b) Trade receivables	514.04	567.77
(c) Cash and cash equivalents	64.19	152.09
(d) Short-term loans and advances	840.98	716.73
(e) Other current assets	1.05	0.64
TOTAL	9,527.68	9,239.28

for Patel Engineering Ltd

Mumbai
Nov 11, 2016



Patel

Chairman

	STANDALONE		CONSOLIDATED	
	As At March 31, 2016	As At March 31, 2015	As At March 31, 2016	As At March 31, 2015
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7.68	7.68	7.68	7.68
(b) Reserves and surplus	1,673.27	1,691.63	1,708.89	1,885.02
2 Minority Interest	-	-	145.73	124.73
3 Non-current liabilities				
(a) Long-term borrowings	1,630.76	1,675.68	2,126.66	2,368.27
(b) Deferred tax liability (Net)	-	-	-	13.98
(c) Other long term liabilities	725.72	604.09	670.25	506.37
(d) Long-term provisions	4.72	3.41	6.18	4.98
4 Current liabilities				
(a) Short-term borrowings	2,472.94	2,056.23	2,825.39	2,421.53
(b) Trade payables	488.01	582.32	788.35	867.15
(c) Other current liabilities	848.97	800.18	1,246.93	1,037.73
(d) Short-term provisions	1.16	1.26	1.62	1.84
TOTAL	7,853.23	7,422.48	9,527.68	9,239.28
II. ASSETS				
1 Non-current assets				
(a) Fixed assets				
i. Tangible assets	180.34	214.21	588.43	624.57
ii. Intangible assets	0.19	0.27	0.22	0.29
iii. Goodwill on Consolidation	-	-	33.41	33.28
iv. Capital work-in-progress	3.06	4.23	846.34	982.09
	183.59	218.71	1,468.40	1,640.23
(b) Non-current investments	596.48	605.70	169.50	181.78
(c) Deferred tax assets (Net)	25.93	10.33	37.94	-
(d) Long-term loans and advances	1,698.67	1,574.71	927.93	1,119.28
(e) Non current bank deposits	9.21	7.06	9.22	7.07
(f) Non current trade receivables	753.94	852.68	753.93	848.31
(g) Other non current asset	-	-	39.72	36.56
2 Current assets				
(a) Inventories	3,770.10	3,096.40	4,700.78	3,968.82
(b) Trade receivables	206.62	435.13	514.04	567.77
(c) Cash and cash equivalents	36.71	81.56	64.19	152.09
(d) Short-term loans and advances	568.27	539.56	840.98	716.73
(e) Other current assets	3.71	0.64	1.05	0.64
TOTAL	7,853.23	7,422.48	9,527.68	9,239.28

for Patel Engineering Ltd

Mumbai
Nov 11, 2016




Chairman

ANNUAL AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED

MARCH 31, 2016

Rs. in Crore

PART I	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED	YEAR ENDED			
		31.03.2016 Unaudited	31.12.2015 Unaudited	31.03.2015 Unaudited		31.03.2016 Audited	31.03.2015 Audited		
1. Income from operations									
(a) Income from operations (net)		678.47	561.28	684.27	2,543.49	2,399.24	3,990.80	3,341.75	
(b) Other Operating Income		35.45	26.25	60.91	71.46	73.57	55.55	73.63	
Total Income from Operations (net)		713.92	587.53	745.18	2,614.95	2,472.81	4,046.35	3,415.38	
2. Expenses									
a) Cost of Material Consumed		83.97	57.32	81.23	241.94	201.57	241.94	2,558.29	
b) Cost of Construction		316.87	331.50	442.41	1,572.03	1,591.71	2,890.30		
c) Purchase of Stock -in - Trade		9.29	-	-	9.29	-	9.29		
d) Employee benefits expense		35.30	27.35	27.03	113.20	95.70	138.89	134.98	
e) Depreciation		10.07	11.27	13.47	44.73	51.92	54.98	79.78	
f) Other Expenses		196.18	56.63	85.22	289.38	153.17	339.36	222.50	
Total Expenses		651.68	484.07	649.36	2,270.57	2,094.07	3,674.76	2,995.55	
3. Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)									
4. Other Income		62.24	103.46	95.82	344.38	378.74	371.59	419.83	
5. Profit before Finance Cost and Exceptional Items (3+4)		71.19	58.94	70.18	229.52	195.42	146.92	115.92	
6. Finance cost		133.43	162.40	166.00	573.90	574.16	518.51	535.75	
7. Profit / (loss) from ordinary activities before Exceptional Items and tax (5-6)		154.65	159.07	154.65	588.54	552.29	593.06	516.95	
8. Prior Period Items		(21.23)	3.33	11.35	(14.64)	21.87	(74.55)	18.80	
9. Exceptional Items (refer to note # 5)		-	-	-	-	-	-	-	
10. Profit / (loss) after Exceptional Items before tax (7-8-9)		19.00	-	-	19.00	-	(129.21)	15.33	
11. Tax Expenses (Current)		(40.23)	3.33	11.35	(33.64)	21.87	(203.76)	34.13	
12. Net Profit / (loss) after tax (10-11)		(22.34)	0.24	2.48	(14.96)	9.98	(19.72)	22.02	
13. Share of profit / (loss) of associates		(17.89)	3.09	8.87	(18.68)	11.89	(184.04)	12.11	
14. Minority Interest in Net (Income)/Loss		-	-	-	-	-	(11.07)	-2.45	
15. Net Profit after taxes, minority interest and share of profit/(loss) of associates (12+13+14)		-	-	-	-	-	8.48	-1.20	
16. Paid up equity share capital of F.V Rs. 1/-		(17.89)	3.09	8.87	(18.68)	11.89	(186.63)	8.46	
17. Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year.		7.68	7.68	7.68	7.68	7.68	7.68	7.68	
18. Basic EPS of F.V. Rs. 1/- (in Rs.)		(2.33)	0.40	1.15	1,673.27	1,697.63	1,708.89	1,885.02	
19. Diluted EPS of F.V. Rs. 1/- (in Rs.)		(2.33)	0.40	1.15	(2.43)	1.55	(24.30)	1.10	
See accompanying notes to the financial results									

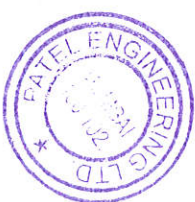


Patel

Notes :

1. The above Consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on November 11, 2016. The Standalone results of the company were reviewed by the audit committee and approved and taken on record by the Board at their meeting held on May 30, 2016 and reported to Stock exchange on the same day.
2. The Company has chosen the option of publishing standalone results on quarterly basis, therefore, quarterly comparative consolidated financial information is not provided.
3. The consolidated financial statements of the company have been combined on a line-by-line basis after eliminating intra group transactions. The consolidated financial statement includes 5 overseas subsidiaries, 16 Indian subsidiaries, 12 Jointly controlled entities. Further, the share of profit/loss of 5 associates are also included and one associate is yet to commence commercial operations.
4. Financial results of the overseas subsidiaries are translated into Indian Rupees using the average exchange rates prevailing during the period and other monetary/ non monetary items are translated at closing rate. Net exchange rate difference is recognized as Foreign Exchange Translation Reserve.
5. Exceptional items comprises of-
 - a) Net amount of Rs. 4.61 crores of Patel Realty (India) Limited, (PRLI) a subsidiary of the company, being compensation towards delay in possession, advances/Sundry balances written off and write back of liabilities.
 - b) Net amount of Rs. 2.93 crores of Patel Engineering Inc, a subsidiary of the company, being increase in profit due to difference in audited and un-audited accounts for the FY 2014-15.
 - c) Net amount of Rs. 110.03 crores of Patel Engineering Singapore Pte Ltd., a subsidiary of the company, towards impairment of deferred exploration cost and doubtful advances
 - d) Net amount of Rs. 17.64 crores of Patel Engineering Mauritius Ltd., a subsidiary of the company, for writing off pre-operative expenses and provision for impairment of plant and equipment.
6. In one Subsidiary Company, namely Bellona Estate Developers Limited (BEDL), the lender Banks invoked Strategic Debt Restructuring (SDR) by virtue of which 2,60,205 Equity shares of the Company (51% shareholding) was issued to the Lenders by way of conversion of Debt to Equity on March 30, 2016. Hence BEDL has ceased to be a Subsidiary of Patel Realty India Ltd. Despite losses and negative net worth, the financial statements of BEDL have been presented under 'Going concern' assumption based on the future plan of the mall which is currently under development in Bangalore.
7. The Consolidated results of the Company has three reportable business segments, "Civil Construction" and through its subsidiaries "Real Estate" and "Others".
8. The provision for tax is calculated in accordance with the tax laws applicable to the current financial year.
9. Patel Energy Resources Limited (PERL), wholly owned subsidiary of the Company has invested in various SPVs for hydro and thermal power projects which are of long gestation. The management is of the view that no provision is considered necessary at this stage in respect of these investments/loans, considering their long term nature. Based on future and long term potential of the projects, "Going concern" basis of accounting has been adopted for the said subsidiary despite continuous/significant losses.
10. Les Salines Development Ltd ("LSDL"), a step down subsidiary of the company in Mauritius, has a lease on the land taken from Govt. of Mauritius for a period of 99 years. LSDL had received a notice of termination from the Govt. of Mauritius for the lease on June 4, 2015. Management is of the view that as per the lease agreement the only cause where the lease can be terminated is the non payment of lease rent. In this regard a notice has been sent to the Authorities and Govt of Mauritius on July 1, 2016 contesting wrongful termination and further moving to seek compensation.
11. PRLI is in the process of being compliant with the requirement of Section 203 (appointment of Key managerial personnel) of the Companies Act 2013.
12. For the Standalone results figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published Year-to-Date figures upto the third quarter of the current financial year.
13. The previous period figures have been regrouped / rearranged wherever necessary, for the purpose of comparison.

Mumbai
Nov 11, 2016



for Patel Engineering Ltd
Chairman

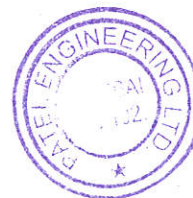
PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

**ANNUAL AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE YEAR ENDED
MARCH 31, 2016**

Rs. in crore

PARTICULARS	YEAR ENDED	
	31.03.2016 Audited	31.03.2015 Audited
1. Segmental Revenue		
a) Civil Construction	3,974.91	3,298.31
b) Real Estate	71.44	117.07
c) Others	-	-
2. Segment Results		
Profit / (Loss) before Tax and Finance Cost		
a) Civil Construction	508.91	527.45
b) Real Estate	22.90	20.50
c) Others	(13.30)	(12.20)
Less :- Finance Cost	(593.06)	(516.95)
Exceptional Items	(129.21)	15.33
Total Profit Before Tax	(203.76)	34.13
3. Capital Employed		
(Segment Assets - Segment Liabilities)		
a) Civil Construction	4,228.54	5,283.85
b) Real Estate	558.15	875.71
c) Others	912.36	942.27



for Patel Engineering Ltd

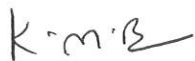


Chairman

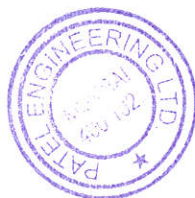
Mumbai
Nov 11, 2016

Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on March 31, 2016

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; this is hereby declared that the Auditor of the Company, M/s. Vatsaraj & Co., Chartered Accountants has issued the Audit Report for Consolidated Financial Statements for the Financial year ended on March 31, 2016 with unmodified opinion.

For Patel Engineering Limited

Kavita Shirvaikar
CFO

Date: November 11, 2016**Place: Mumbai**

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