

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2018/

May 30, 2018

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

**SUB: Audited Financial Results for the quarter and year ended 31.03.2017 and
Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their Meeting held on 30th May, 2018 have approved the Audited Financial Results for the quarter and year ended 31st March, 2018.

We are also pleased to inform you that the Board has recommended Dividend @10% on Equity Share Capital i.e. Rs. 0.50/- per Equity Share of Rs. 5/- each for the year ended 31st March, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- Audited Financial Results for the quarter and year ended 31.03.2018.
- Auditors Report on Financial Results for the year ended 31.03.2018.
- Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.



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You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LTD.



(BRIJ SHARMA)

COMPANY SECRETARY

Encls: As above



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

(Rs.in Lakhs)

Sr. No.	Particulars	3 months ended 31.03.2018 (Audited)	3 months ended 31.12.2017 (Un-audited)	3 months ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
I	Income from operations					
	Revenue from operations	55074.82	54577.08	58377.71	213319.42	213215.50
II	Other income	157.53	191.29	408.71	899.57	2199.76
III	Total income from operations	55232.35	54768.37	58786.42	214218.99	215415.26
IV	Expenses					
	(a) Cost of materials consumed	32631.21	31940.39	34806.92	134628.07	128768.10
	(b) Purchases of stock-in-trade	69.60	180.02	127.12	400.03	431.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	562.02	2780.94	3643.48	2610.58	-1481.84
	(d) Excise Duty Expense	0	0.00	0.21	0.26	3.83
	(e) Employee benefits expense	5554.39	4994.72	4703.17	20448.35	19684.97
	(f) Power & Fuel	5349.31	6675.42	6320.29	25510.61	25292.63
	(g) Depreciation and amortisation expense	2289.73	2332.54	2407.68	9406.92	9582.68
	(h) Finance Cost	1479.29	1089.33	717.28	4974.71	4103.01
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5697.26	4370.95	5064.84	20870.06	22259.94
	Total expenses	53632.81	54364.31	57790.99	218849.59	208644.91
V	Profit / (Loss) before exceptional items and Tax	1599.54	404.06	995.43	-4630.60	6770.35
VI	Exceptional items	0	0	0	0	0
VII	Profit / (Loss) from ordinary activities before Tax	1599.54	404.06	995.43	-4630.60	6770.35
VIII	Extraordinary Items	0	0	0	0	0
IX	Profit / Loss before Tax	1599.54	404.06	995.43	-4630.60	6770.35
X	Tax expense (Including Deffered Tax etc.)	512.75	175.00	534.65	-1412.25	2195.15
XI	Profit for the period from continuing operations	1086.79	229.06	460.78	-3218.35	4575.20
XII	Other Comprehensive Income	-596.25	631.63	42.44	97.89	624.60
XIII	Total Comprehensive Income	490.54	860.69	503.22	-3120.46	5199.80
XIV	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27
XV	Reserves excluding revaluation reserves	0	0	0	80049.92	83821.50
XVI	Earnings per equity share (Face value Rs. 5/- each)					
	(a) Basic/Diluted (Rs.)	3.01	0.64	1.28	-8.92	12.69



Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
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Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
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Balance Sheet as at 31st March, 2018

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 31 st March.2018 (Audited)	As at 31 st March.2017 (Audited)
1	ASSETS		
	Non-Current Assets		
	a) Property, plant and equipment	69937.83	76070.80
	b) Intangible assets	50.99	1.92
	c) Capital Work in progress	590.58	329.08
	d) Investment Property	864.40	910.01
	e) Financial Assets		
	i) Investments	2526.91	2477.38
	ii) Loans	2393.51	2395.81
	iii) Other financial assets	0.00	0.00
	f) Other non-current assets	2507.71	3486.24
	Total non-current assets	78871.93	85671.24
	Current Assets		
	a) Inventories	73488.04	48902.86
	b) Financial Assets		
	i) Investments	0.00	280.13
	ii) Trade Receivables	34534.93	30360.44
	iii) Cash and Cash equivalents	178.21	2611.93
	iv) Bank balances other than (iii) above	85.53	82.11
	v) Other Financial Assets	42.33	50.60
	c) Government grant receivables	1426.80	1531.24
	d) Other Current Assets	9874.83	6074.06
	Total Current Assets	119630.67	89893.37
	TOTAL ASSETS	198502.60	175564.61
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b) Other equity	80049.92	83821.50
	Total Equity	81855.23	85626.81
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	7293.84	16935.38
	ii) Other financial liabilities	0.00	0.00
	b) Deferred tax liabilities(net)	2469.07	3842.96
	c) Other non-current liabilities	1.67	4.71
	Total non current Liabilities	9764.58	20783.05
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	81323.47	45592.61
	ii) Trade and other payables	6678.54	4817.37
	iii) Other Financial liabilities	11040.27	11374.24
	b) Other current liabilities	7382.66	6937.13
	c) Provisions	442.35	380.25
	d) Current tax liability(Net)	15.50	53.15
	Total Current liabilities	106882.79	69154.75
	TOTAL EQUITY AND LIABILITIES	198502.60	175564.61

FOR NAHAR SPINNING MILLS LIMITED

DINESH OSWAL
MANAGING DIRECTOR
DIN: 00607290



PLACE : LUDHIANA
DATED : 30-05-2018

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Notes:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The previous year/quarterly figures have been regrouped/rearranged wherever necessary to make them comparable. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year
- 3 The Board has recommended Dividend @ 10% i.e Rs. 0.50 per Equity shares of Rs. 5 each for the year ended 31st March, 2018 subject to approval of the members at the ensuing Annual General Meeting.
- 4 Post the applicability of Goods and Service Tax (GST) Act with effect from July 01, 2017 revenue from operations is disclosed net of GST where as till June 30, 2017 it included excise duty.
- 5 The above results were reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 30th May, 2018 and have been audited by the Statutory Auditors.

Place: Ludhiana

Date : 30th May, 2018

For Nahar Spinning Mills Limited




Dinesh Oswal

Managing Director
DIN: 00607290



PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Report On the Financial Results of the Nahar Spinning Mills Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s. Nahar Spinning Mills Ltd.
Ludhiana

We have audited the annual financial results of **Nahar Spinning Mills Ltd.** (the company) for the year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Shobha Shokeer



YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March, 2018.

Place: LUDHIANA
Date: 30.05.2018

For YAPL & CO.
Chartered Accountants
(FRN 017800N)



Priyanka Shoree
(PARTNER)

M. No. ACA 538274

**Nahar****SPINNING MILLS LTD.**

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**DECLARATION PURSUANT TO REGULATION 33 (3) (d) of SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016**

I, Dinesh Oswal, Managing Director of Nahar Spinning Mills Limited, having its Registered Office at 373, Industrial Area-A, Ludhiana- 141003, do hereby declare that M/s YAPL and Co. Chartered Accountants, Statutory Auditors of the Company have carried out audit of the financial statements of the Company for the year ended 31st March, 2018 and have issued an Audit Report with unmodified opinion.

For Nahar Spinning Mills Limited

Place: Ludhiana

Date : 30th May, 2018




(Managing Director)